



Geneva Community Unit School District 304

227 N. Fourth Street Geneva, IL 60134 630-463-3000

### Financial Executive Summary

The May 2026 YTD and month financials are:

**Operating Funds: 10, 20, 40, 50, 70, 80**

	May 2026	2025-26 YTD	2025-26 Budget	
Total Local	\$ 4,173,290	\$ 59,539,116	\$ 98,746,320	60%
Total State	\$ 463,853	\$ 5,684,834	\$ 7,215,411	79%
Total Federal	\$ 60,024	\$ 2,185,741	\$ 2,006,710	109%
<b>Operating Revenues</b>	<b>\$ 4,697,167</b>	<b>\$ 67,409,691</b>	<b>\$ 107,968,441</b>	<b>62%</b>
Salaries	\$ 5,991,036	\$ 54,786,122	\$ 66,535,686	82%
Employees Benefits	\$ 1,330,616	\$ 12,853,074	\$ 15,379,844	84%
Purchased Services	\$ 910,025	\$ 9,474,521	\$ 11,042,033	86%
Supplies and Materials	\$ 187,630	\$ 3,660,242	\$ 5,379,383	68%
Capital Outlay	\$ 51,644	\$ 2,504,319	\$ 3,587,530	70%
Other Objects	\$ 195,229	\$ 13,149,457	\$ 26,936,064	49%
Non Capitalized	\$ 80,593	\$ 525,398	\$ 620,545	85%
<b>Operating Expenses</b>	<b>\$ 8,746,772</b>	<b>\$ 96,953,132</b>	<b>\$ 129,481,085</b>	<b>75%</b>
<b>Net Operating Surplus</b>	<b>\$ (4,049,605)</b>	<b>\$ (29,543,441)</b>	<b>\$ (21,512,644)</b>	

**All Funds: 10-90**

	May 2026	FY 2026 YTD	FY 26 Budget	
Total Revenues	\$ 6,703,375	\$ 82,447,040	\$ 132,186,972	62%
Total Expenses	\$ 8,786,783	\$ 117,730,794	\$ 138,792,890	85%
<b>Net All Funds Surplus</b>	<b>\$ (2,083,409)</b>	<b>\$ (35,283,754)</b>	<b>\$ (6,605,918)</b>	

The District is in the eleventh month of the fiscal year and should be 92% of the budget.

Operating revenues are at 62%. Local funds are at 60%. State revenue is 79%. Federal funding is 109%. Revenues are under budget for the fiscal year. The greatest sources of revenue for the month include: Ad Valorem Taxes, PPRT, and Evidence Based Funding payments.

Operating expenses are at 75%. Salaries are 82%. Benefit expenses are 84%. Purchased Services are 86%. Supplies and Materials are at 68%. Capital Outlays are 70%. Other Objects are at 49%. Non-Capitalized are at 85%. District operating expenses are under budget. Primary expenses for the month include: Utilities, Student Services, and Operational Support Services.

Overall Total Revenues are at 62% with Total Expenses at 85%. Revenue is from Ad Valorem Taxes, State Payments and Interest Income. Expense is from Non-Capital Purchases, Benefits, and Purchased Services.





**Geneva Community Unit School District 304**  
**227 N. Fourth Street Geneva, IL 60134 630-463-3000**

**Treasurer's Report Ending**  
**May 31, 2026**

	<u>Cash Balance</u>	<u>Beginning</u>	<u>Revenue</u>	<u>Expense</u>	<u>Ending Balance</u>
10 Education	\$	8,942,197	\$ 6,846,312	\$ 9,506,920	\$ 6,281,589
20 Operations and Maintenance	\$	1,801,036	\$ 957,133	\$ 1,052,298	\$ 1,705,870
30 Debt Service	\$	2,860,190	\$ 731,905	\$ -	\$ 3,592,094
40 Transportation	\$	4,380,568	\$ 226,490	\$ 423,558	\$ 4,183,501
50 Municipal Retirement	\$	3,362,176	\$ 173,314	\$ 266,991	\$ 3,268,499
60 Capital Projects	\$	857,057	\$ 6,291	\$ 23,940	\$ 839,408
70 Working Cash	\$	17,540,745	\$ 98,295	\$ -	\$ 17,639,039
80 Tort Fund	\$	35,721	\$ 221	\$ -	\$ 35,942
90 Fire Prevention and Safety	\$	475,829	\$ 12,626	\$ -	\$ 488,455
<b>Total Funds 10 to 90</b>	\$	<b>40,255,518</b>	\$ <b>9,052,587</b>	\$ <b>11,273,707</b>	\$ <b>38,034,398</b>
		*Pending Audit	*Pending Audit	*Pending Audit	*Pending Audit

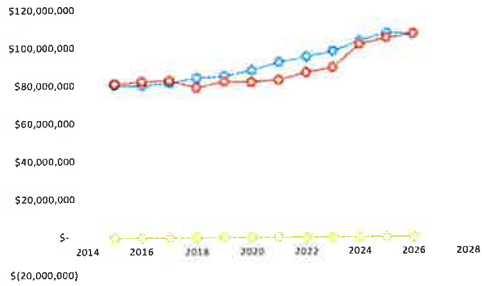
	<u>Beginning Balance</u>	<u>Revenues</u>	<u>Expenses</u>	<u>Ending Balance</u>
93 Imprest	\$ 4,103	\$ 10,000	\$ 12,995	\$ 1,108
94 Student Activity	\$ 237,254	\$ 161,012	\$ 233,847	\$ 164,419
95 Employee Flex	\$ 51,130	\$ 51,782	\$ 51,965	\$ 50,947
96 Scholarships	\$ 7,078	\$ -	\$ -	\$ 7,078
97 Geneva Academic Foundation	\$ 13,207	\$ 57	\$ 13,213	\$ 51
98 Fabyan Foundation	\$ 308,566	\$ -	\$ -	\$ 308,566
Total Funds 93 to 98	\$ 621,337	\$ 222,851	\$ 312,020	\$ 532,168
<b>Total</b>	\$ <b>40,876,855</b>	\$ <b>9,275,438</b>	\$ <b>11,585,727</b>	\$ <b>38,566,566</b>

	<u>Principal</u>	<u>Interest</u>	<u>Rate/Yield</u>	<u>Ending Balance</u>
5/3 Financial Money Market	\$ 1,015,296	\$ 2,490	0.002	\$ 1,017,785
5/3 General Fund	\$ 14,457,303	\$ 55,813	0.004	\$ 14,513,116
PTMA General Fund	\$ 18,404,154	\$ 190,426	3.648	\$ 18,459,967

**Interfund Loans**

From Working Cash  
 To Flex Benefits  
 Purpose Cash Flow  
 Amount \$0

### Operating Funds: Revenues and Expenditures



Fiscal Year	Revenues	% Change from FY15-FY25	Expenditures	% Change from FY15-FY25	Budget Surplus (Shortfall)
2015	\$ 80,579,809	5.5%	\$ 81,313,050	10.4%	\$ (733,241)
2016	\$ 80,464,103	-0.1%	\$ 82,458,826	1.4%	\$ (1,994,723)
2017	\$ 81,838,152	1.7%	\$ 83,067,896	0.7%	\$ (1,229,744)
2018	\$ 84,249,252	2.9%	\$ 79,188,895	-4.7%	\$ 5,060,357
2019	\$ 85,327,706	1.3%	\$ 82,365,373	4.0%	\$ 2,962,333
2020	\$ 88,284,444	3.5%	\$ 82,097,506	-0.3%	\$ 6,186,938
2021	\$ 92,578,692	4.9%	\$ 83,112,702	1.2%	\$ 9,465,990
2022	\$ 95,359,666	3.0%	\$ 87,042,523	4.7%	\$ 8,327,143
2023	\$ 98,238,270	3.0%	\$ 89,618,631	3.0%	\$ 8,619,639
2024	\$ 103,676,850	5.5%	\$ 101,793,007	13.6%	\$ 1,883,843
2025	\$ 107,766,732	3.9%	\$ 105,214,157	3.4%	\$ 2,552,575
2026	\$ 107,390,441	-0.3%	\$ 107,238,221	1.9%	\$ 152,220

**Notes:**

\* Operating Funds: Education, Operations & Maintenance, Transportation, Retirement, Tort, and Working Cash

\*FY 2011 Abatement \$3,224,829

\*FY 2012 Abatement \$4,990,000

\*FY 2013 Abatement \$5,931,638

\*FY 2014 Abatement \$3,518,787

\*FY 2015 Abatement \$5,891,672

\*FY 2016 Abatement \$4,251,000

\*FY 2017 Abatement \$1,200,165

\*FY 2018 Abatement \$2,400,000

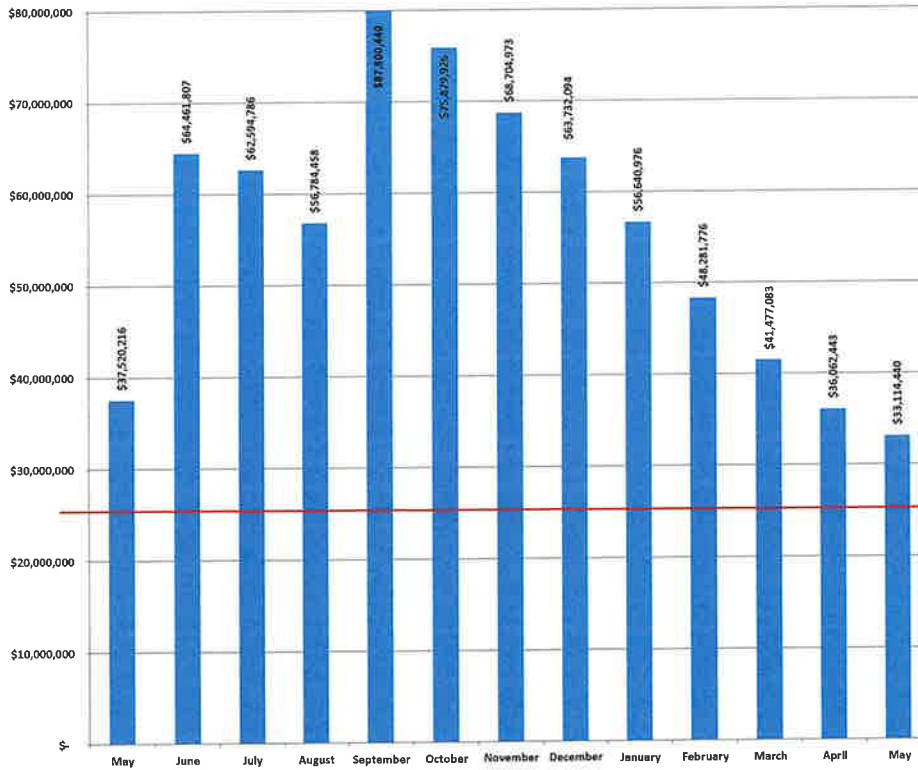
**Data Source:**

\*FY2015-2025 reflect audited amounts

FY2026 Budget Approved



### 13 Month Ending Balances Operating Funds





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**May 2026 Financial Report-Actual to Budget**

ALL FUNDS REVENUES	2022-2023		2023-2024		May YTD 2024-2025		FY25 % YTD		Budget 2025-2026		FY26 Actual 2025-2026 YTD		FY26 % YTD	
	Tax Levy	\$ 94,880,948	\$ 104,683,952	\$ 55,222,128	55%	\$ 105,681,910	\$ 56,565,182	54%						
Other Local	\$ 8,976,938	\$ 9,605,107	\$ 9,076,078	81%	\$ 7,982,941	\$ 8,711,283	109%							
State	\$ 7,079,171	\$ 7,710,748	\$ 5,957,256	88%	\$ 7,215,411	\$ 5,684,834	79%							
Federal	\$ 3,049,659	\$ 2,618,268	\$ 2,040,057	109%	\$ 2,006,710	\$ 2,185,741	109%							
Other Sources	\$ 12,516,828	\$ 12,454,675	\$ 17,687,684	100%	\$ 9,300,000	\$ 9,300,000	100%							
<b>TOTAL</b>	<b>\$ 126,503,544</b>	<b>\$ 137,072,751</b>	<b>\$ 89,983,204</b>	<b>65%</b>	<b>\$ 132,186,972</b>	<b>\$ 82,447,040</b>	<b>62%</b>							

ALL FUNDS EXPENDITURES	2022-2023		2023-2024		May YTD 2024-2025		FY25 % YTD		Budget 2025-2026		FY26 Actual 2025-2026 YTD		FY26 % YTD	
	100-Salaries	\$ 57,679,967	\$ 59,679,011	\$ 52,119,874	82%	\$ 66,547,491	\$ 54,786,122	82%						
200-Benefits	\$ 13,213,256	\$ 13,890,811	\$ 12,122,905	82%	\$ 15,379,844	\$ 12,853,074	84%							
300-Purchase Service	\$ 8,205,169	\$ 9,460,706	\$ 9,354,818	96%	\$ 11,042,033	\$ 9,621,661	87%							
400-Supplies	\$ 3,929,723	\$ 4,572,022	\$ 3,982,822	82%	\$ 5,379,383	\$ 3,660,242	68%							
500-Capital Outlay	\$ 3,306,842	\$ 11,809,952	\$ 16,785,227	87%	\$ 11,523,236	\$ 10,342,203	90%							
600-Other Objects	\$ 19,669,618	\$ 31,180,215	\$ 17,286,953	90%	\$ 19,000,358	\$ 25,942,094	137%							
700-Non Capital	\$ 686,599	\$ 561,967	\$ 559,397	83%	\$ 620,545	\$ 525,398	85%							
Other Sources	\$ 12,516,828	\$ 12,454,675	\$ 17,687,684	100%	\$ 9,300,000	\$ 9,300,000	100%							
<b>TOTAL</b>	<b>\$ 119,208,002</b>	<b>\$ 143,609,359</b>	<b>\$ 129,899,680</b>	<b>86%</b>	<b>\$ 138,792,890</b>	<b>\$ 127,030,794</b>	<b>92%</b>							

<b>NET SURPLUS/DEFICIT</b>	<b>\$ 7,295,542</b>	<b>\$ (6,536,608)</b>	<b>\$ (39,916,476)</b>		<b>\$ (6,605,918)</b>	<b>\$ (44,583,754)</b>	
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**Business Office Comments**

**Revenues**

Local Tax Levy: Increased based on EAV  
Local Revenue: Increased based on interest income, lunch service  
State: Increased based on funding and reimbursements, especially transportation  
Federal: Increase with Medicaid receipts  
Other Sources: Transfers approved

**Expenditures**

Salaries: Increased per agreements  
Benefits: Increased based on premiums  
Purchases Services: Increased to support projects  
Supplies/Materials: Projects slowing down and lower inflation  
Capital Outlay: Decreased based on Capital Plan  
Other Objects: Tuition, Principal and Interest  
Non-Capital: Equipment purchases down  
Other Sources: Transfers approved