

BBHCSD

Brecksville-Broadview Heights City School District

Monthly Financial Report May FY2026

ENDING CASH BALANCE
\$24,418,409

TRUE DAYS CASH
151 days

MONTHLY REVENUE
\$786,226

MONTHLY EXPENDITURES
\$4,577,520

Superintendent: Jeffrey D. Harrison

Prepared by: Craig G. Yaniglos, Treasurer / CFO

Report Date: June 22, 2026

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Executive Summary & Treasurer's Commentary

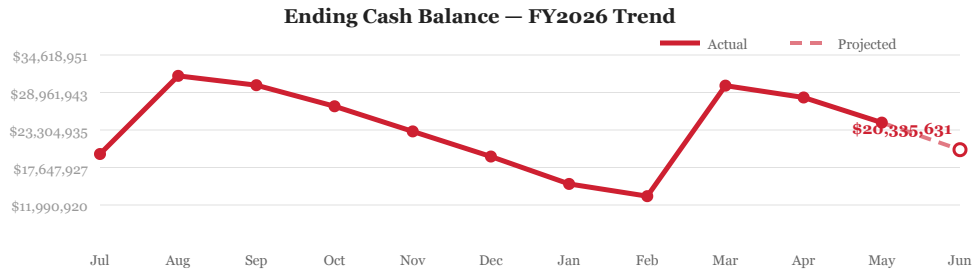
May FY2026

BEGINNING CASH
\$28,209,702

REVENUE
\$786,226

EXPENDITURES
\$4,577,520

ENDING CASH
\$24,418,409



Cash Position & Liquidity

The District closed **May FY2026** with a General Fund ending cash balance of **\$24,418,409**, representing **151 true days of cash on hand**, a position characterized as **strong - well above the 90-day benchmark**. The District entered the month with \$28,209,702 and decreased by \$3,791,294 during the month, reflecting the net of all receipts and disbursements for the period. On a fiscal year-to-date basis, cumulative receipts of **\$58,100,760** against disbursements of **\$52,914,270** produce a FYTD net surplus of **\$5,186,490**.

Revenue Portfolio Highlights

3 revenue line items posted material variances relative to the prior fiscal year period — **1 favorable / 2 unfavorable**.

- **Property Tax Alloc** came in **\$2,180,556 (100.0%) lower** than the prior fiscal year (Prior: \$2,180,556 → Current: \$0). *This shift reflects a timing difference in receipt recognition.*
- **All Other Operating Revenue** came in **\$128,030 (27.5%) lower** than the prior fiscal year (Prior: \$465,766 → Current: \$337,736). *Also a timing difference.*
- **Unrestricted Grants-in-Aid** came in **\$71,440 (20.1%) higher** than the prior fiscal year (Prior: \$354,586 → Current: \$426,026).

Expenditure Portfolio Highlights

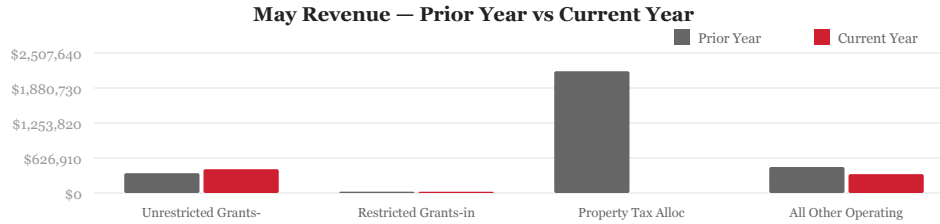
1 expenditure line item posted material variances relative to the prior fiscal year period — **1 favorable / 0 unfavorable**. 1 appear attributable to payment timing differences rather than structural cost increases.

- **Supplies & Materials** came in **\$147,240 (60.9%) lower** than the prior fiscal year (Prior: \$241,642 → Current: \$94,402). *Pattern analysis suggests this may reflect a timing difference in payment processing.*

Revenue Portfolio Analysis

May FY2026 – General Fund 001

Material Variances This Period: 3 revenue line items exceed the materiality threshold of **\$25,000** and **20%** – **1 favorable** / **2 unfavorable**. Green = favorable Red = unfavorable



Month Comparison (May)

Revenue Category	Prior Year	Current Year	\$ Change	% Change
Unrestricted Grants-in-Aid	\$354,586	\$426,026	\$71,440	+20.15%
Restricted Grants-in-Aid	\$23,867	\$22,464	(\$1,403)	-5.88%
Property Tax Alloc	\$2,180,556	\$0	(\$2,180,556)	-100.00%
All Other Operating Revenue	\$465,766	\$337,736	(\$128,030)	-27.49%
Total Revenue	\$3,024,775	\$786,226	(\$2,238,548)	-74.01%
Total Other Financing Sources	\$0	\$0	\$0	+0.00%
Total Rev & Other Fin Srcs	\$3,024,775	\$786,226	(\$2,238,548)	-74.01%

Material FYTD Variances: 1 revenue line item exceeds the materiality threshold of **\$25,000** and **20%** – **0 favorable** / **1 unfavorable**. Green = favorable Red = unfavorable

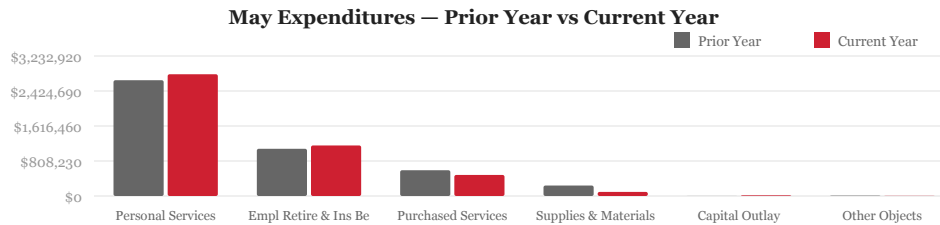
Fiscal Year-to-Date Comparison

Revenue Category	Prior FYTD	Current FYTD	\$ Change	% Change
Unrestricted Grants-in-Aid	\$4,376,549	\$4,999,936	\$623,388	+14.24%
Restricted Grants-in-Aid	\$441,436	\$260,549	(\$180,888)	-40.98%
Property Tax Alloc	\$4,284,704	\$4,364,380	\$79,677	+1.86%
All Other Operating Revenue	\$3,511,838	\$4,016,319	\$504,481	+14.37%
Total Revenue	\$55,602,447	\$57,463,480	\$1,861,033	+3.35%
Total Other Financing Sources	\$35,397	\$637,280	\$601,883	+1700.37%
Total Rev & Other Fin Srcs	\$55,637,844	\$58,100,760	\$2,462,916	+4.43%

Expenditure Portfolio Analysis

May FY2026 – General Fund 001

Material Variances This Period: 1 expenditure line item exceeds the materiality threshold of **\$25,000** and **20%** – **1 favorable** / **0 unfavorable**. Green = favorable Red = unfavorable



Month Comparison (May)

Expenditure Category	Prior Year	Current Year	\$ Change	% Change
Personal Services	\$2,673,540	\$2,811,235	\$137,695	+5.15%
Empl Retire & Ins Benefits	\$1,090,237	\$1,166,710	\$76,473	+7.01%
Purchased Services	\$594,914	\$486,236	(\$108,678)	-18.27%
Supplies & Materials	\$241,642	\$94,402	(\$147,240)	-60.93%
Capital Outlay	\$1,415	\$14,909	\$13,494	+953.63%
Other Objects	\$8,309	\$4,028	(\$4,281)	-51.53%
Total Expenditures	\$4,610,058	\$4,577,520	(\$32,538)	-0.71%
Total Other Financing Uses	\$0	\$0	\$0	+0.00%
Total Exp & Other Fin Uses	\$4,610,058	\$4,577,520	(\$32,538)	-0.71%

Material FYTD Variances: 1 expenditure line item exceeds the materiality threshold of **\$25,000** and **20%** – **0 favorable** / **1 unfavorable**. Green = favorable Red = unfavorable

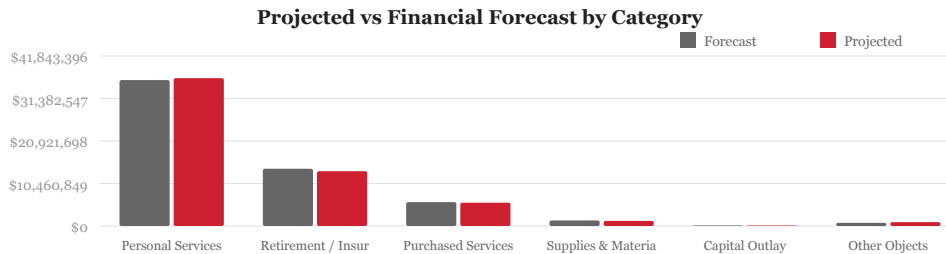
Fiscal Year-to-Date Comparison

Expenditure Category	Prior FYTD	Current FYTD	\$ Change	% Change
Personal Services	\$32,514,730	\$33,172,008	\$657,278	+2.02%
Empl Retire & Ins Benefits	\$11,969,525	\$12,374,825	\$405,300	+3.39%
Purchased Services	\$4,673,620	\$5,182,756	\$509,136	+10.89%
Supplies & Materials	\$1,336,413	\$1,177,870	(\$158,543)	-11.86%
Capital Outlay	\$42,727	\$59,213	\$16,486	+38.58%
Other Objects	\$758,085	\$947,598	\$189,513	+25.00%
Total Expenditures	\$51,295,100	\$52,914,271	\$1,619,170	+3.16%
Total Other Financing Uses	\$185,000	\$0	(\$185,000)	-100.00%
Total Exp & Other Fin Uses	\$51,480,100	\$52,914,271	\$1,434,170	+2.79%

Financial Forecast Comparison

May FY2026 – Projected Full-Year vs. Forecast Baseline

Forecast Alignment Note: Other Objects is tracking +22.66% above forecast (unfavorable). **Supplies & Materials** is tracking +7.85% below forecast (favorable).



Category	Current Projection	Financial Forecast	Variance (\$)	Variance (%)
Total Revenue	\$58,470,428	\$57,422,011	\$1,048,417	+1.83%
Total Revenue & Other Financing Sources	\$59,107,708	\$58,058,955	\$1,048,753	+1.81%
Personal Services	\$36,385,562	\$35,919,415	\$466,147	+1.30%
Retirement / Insurance Benefits	\$13,490,530	\$14,091,654	(\$601,124)	-4.27%
Purchased Services	\$5,728,252	\$5,872,786	(\$144,534)	-2.46%
Supplies & Materials	\$1,252,820	\$1,359,574	(\$106,754)	-7.85%
Capital Outlay	\$111,592	\$131,011	(\$19,419)	-14.82%
Other Objects	\$950,238	\$774,707	\$175,531	+22.66%
Total Expenditures & Other Financing Uses	\$58,003,995	\$58,199,147	(\$195,152)	-0.34%

Financial Forecast baseline derived from the most recently adopted Financial Forecast filed pursuant to Ohio Revised Code §5705.391 and Ohio Administrative Code §3301-92. Projected totals represent current annualized run-rate based on FYTD actuals and remaining encumbrances.

Ledger Variance & Root Cause Analysis

May FY2026 – General Fund 001 vs. FY23/FY24/FY25 Historical Baseline

Cross-referencing May FY2026 General Fund 001 actuals against the FY23/FY24/FY25 historical average for this period (fiscal period 11) reveals: Expenditure activity above historical baseline in **Regular (\$185,165 above avg); Regular (\$37,464 above avg); Temporary (\$2,290 above avg)** – review for appropriation headroom. Favorable below-baseline expenditure activity in **Temporary and Supplemental**. Strong above-baseline receipts in **Other Transportation Fees (\$5,550 above avg)**. Revenue lines below historical baseline: **General Property Tax: Real Estate - Unrestricted and Regular Day School**.

Top Expenditure Deviations from Historical Baseline

Object	Description	FY2026 Actual	FY23/FY24/FY25 Avg	Net Variance	% Chg
111	Regular	\$2,150,403	\$1,965,238	\$185,165	+9.42%
112	Temporary	\$3,506	\$9,947	(\$6,440)	-64.75%
113	Supplemental	\$1,080	\$2,254	(\$1,174)	-52.09%
141	Regular	\$679,247	\$641,783	\$37,464	+5.84%
142	Temporary	\$19,008	\$16,718	\$2,290	+13.70%

Top Revenue Deviations from Historical Baseline

Receipt	Description	FY2026 Actual	FY23/FY24/FY25 Avg	Net Variance	% Chg
R1111	General Property Tax: Real Estate - Unrestricted	\$0	\$22,368	(\$22,368)	-100.00%
R1211	Regular Day School	\$5,785	\$27,100	(\$21,315)	-78.65%
R1219	Miscellaneous Tuition from Patrons	\$4,350	\$4,886	(\$536)	-10.98%
R1390	Other Transportation Fees	\$9,784	\$4,235	\$5,550	+131.05%
R1410	Interest on Investments	\$110,730	\$122,519	(\$11,789)	-9.62%

Baseline averages are per-period totals from FY23/FY24/FY25 for Fund 001 only. Variances may reflect timing, program changes, or structural cost/receipt shifts.

	JULY	AUG	SEPT	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	% of Forecast	JUN	PROJECTED TOTAL	FORECAST FEB 2026
	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL				
BEGINNING CASH BALANCE	19,231,919	19,682,820	31,471,773	30,064,054	26,884,065	23,092,089	19,302,793	15,167,855	13,323,244	29,997,925	28,209,702		24,418,409		
RECEIPTS															
1.01 REAL ESTATE	4,232,984	14,777,317	0	0	0	0	976,000	1,957,000	18,948,666	0	0	100.32%	0	40,891,968	40,759,798
1.02 PERSONAL TANGIBLE	0	1,251,564	0	0	0	0	0	0	1,678,764	0	0	95.91%	0	2,930,328	3,055,134
1.035 UNRESTRICTED GRANTS-IN-AID	380,631	501,647	380,524	544,488	482,462	421,631	562,451	429,787	442,878	427,411	426,026	83.14%	421,208	5,421,145	5,367,949
1.04 RESTRICTED GRANTS-IN-AID	50,621	22,451	22,451	21,856	21,614	10,708	21,296	21,232	24,196	21,661	22,464	39.47%	540,050	800,598	660,122
1.05 PROPERTY TAX ALLOCATION	0	0	2,172,549	0	0	0	0	0	0	2,191,831	0	100.61%	0	4,364,380	4,337,754
1.06 ALL OTHER OPERATING REVENUE	299,037	719,066	463,070	321,087	229,172	206,457	96,647	239,887	755,510	348,648	337,736	123.91%	45,689	4,062,008	3,241,254
1.07 TOTAL REVENUE	4,963,274	17,272,046	3,038,595	887,431	733,249	638,795	1,656,394	2,647,907	21,850,014	2,989,550	786,226		1,006,947	58,470,428	57,422,011
2.01 PROCEEDS FROM SALES OF NOTES	0	0	0	0	0	0	0	0	0	0	0	0.00%	0	0	0
2.02 STATE LOANS AND ADVANCEMENTS	0	0	0	0	0	0	0	0	0	0	0	0.00%	0	0	0
2.04/5 TRANSFERS IN AND ADVANCES IN	0	0	0	0	0	0	0	0	0	0	0	0.00%	0	0	0
2.06 ALL OTHER FINANCING SOURCES	27,891	10,900	0	595,552	0	0	2,602	335	0	0	0	100.05%	0	637,280	636,944
2.08 TOTAL REVENUE AND OTHER FINANCING	4,991,164	17,282,946	3,038,595	1,482,983	733,249	638,795	1,658,996	2,648,242	21,850,014	2,989,550	786,226	100.07%	1,006,947	59,107,708	58,058,955
TOTAL RECEIPTS PLUS CASH BALANCE	24,223,083	36,965,766	34,510,368	31,547,037	27,617,314	23,730,885	20,961,788	17,816,097	35,173,258	32,987,475	28,995,929	IDEAL	25,425,356	59,107,708	58,058,955
EXPENDITURES															
3.01 PERSONAL SERVICES	2,400,257	3,664,300	2,857,308	2,919,656	3,059,198	2,790,762	4,090,313	2,857,397	2,948,078	2,773,505	2,811,235	92.35%	3,213,553	36,385,562	35,919,415
3.02 EMPLOYEES RETIREMENT/INSURANCE	1,110,051	1,096,172	1,124,434	1,106,788	1,107,713	1,100,624	1,245,914	1,094,750	1,102,596	1,119,074	1,166,710	87.82%	1,115,705	13,490,530	14,091,654
3.03 PURCHASED SERVICES	873,984	311,928	330,279	509,974	269,679	475,945	347,349	471,523	496,527	609,332	486,236	88.25%	545,496	5,728,252	5,872,786
3.04 SUPPLIES AND MATERIALS	111,553	100,086	102,756	119,698	83,319	54,746	92,896	60,042	91,308	267,065	94,402	86.64%	74,950	1,252,820	1,359,574
3.05 CAPITAL OUTLAY(INCL. REPLACEMENT)	3,421	12,110	20,567	1,367	110	2,034	1,812	64	2,384	435	14,909	45.20%	52,380	111,592	131,011
4.02 DEBT SERVICE: PRINCIPAL-NOTES	0	0	0	0	0	0	0	0	0	0	0	0.00%	0	0	0
4.04 DEBT SERVICE: PRINCIPAL-STATE ADVANCES	0	0	0	0	0	0	0	0	0	0	0	0.00%	0	0	0
4.06 INTEREST AND FISCAL CHARGES	0	0	0	0	0	0	0	0	0	0	0	0.00%	0	0	0
4.3 OTHER OBJECTS	40,997	309,397	10,968	5,490	5,206	3,981	15,650	9,078	534,440	8,363	4,028	122.32%	2,641	950,238	774,707
5.01/2 TRANSFERS OUT AND ADVANCES OUT	0	0	0	0	0	0	0	0	0	0	0	0.00%	85,000	85,000	50,000
5.03 ALL OTHER FINANCING USES	0	0	0	0	0	0	0	0	0	0	0	0.00%	0	0	0
5.02 TOTAL EXPENDITURES AND OTHER FINANCING	4,540,263	5,493,993	4,446,313	4,662,973	4,525,224	4,428,092	5,793,933	4,492,854	5,175,333	4,777,773	4,577,520	90.92%	5,089,725	58,003,995	58,199,147
MONTHLY POS/NEG	450,902	11,788,953	-1,407,718	-3,179,990	-3,791,975	-3,789,297	-4,134,938	-1,844,612	16,674,681	-1,788,223	-3,791,294		-4,082,777	1,103,712	-140,192
ENDING CASH BALANCE (MONTHLY)	19,682,820	31,471,773	30,064,054	26,884,065	23,092,089	19,302,793	15,167,855	13,323,244	29,997,925	28,209,702	24,418,409		20,335,631	20,335,631	19,091,727
													OVER/UNDER FORECAST		1,243,904
TRUE DAYS CASH	122	194	186	166	143	119	94	82	185	174	151		126	126	