

INDEPENDENT SCHOOL DISTRICT NO. 2689									
PIPESTONE AREA SCHOOLS									
TREASURER'S REPORT TO SCHOOL BOARD									
FOR THE MONTH ENDED MARCH 31ST, 2026									
		CASH BALANCE			CASH BALANCE			CASH BALANCE	CASH BALANCE
	FUND	BEGINNING			END OF		END OF	END OF	
FUNDS	NUMBER	OF MONTH	NET CASH ACTIVITY		MONTH	ADJUSTMENTS	MONTH FY26	MONTH FY25	
GENERAL FUND	01,03,05	\$5,176,267.56		\$77,436.04	\$5,253,703.60		\$5,253,703.60	\$7,094,317.99	
FOOD SERVICE FUND	02	\$995,032.62		(\$109,155.57)	\$885,877.05		\$885,877.05	\$897,265.83	
COMMUNITY SERVICE FUND	04	\$610,704.63		\$2,982.57	\$613,687.20		\$613,687.20	\$622,191.26	
TOTAL OPERATING FUNDS		\$6,782,004.81		(\$28,736.96)	\$6,753,267.85		\$6,753,267.85	\$8,613,775.08	
BUILDING FUND	06	\$0.00		\$0.00	\$0.00		\$0.00	\$0.00	
DEBT SERVICE FUND	07	\$1,113,505.66		\$0.00	\$1,113,505.66		\$1,113,505.66	\$550,262.50	
AGENCY FUND	09	\$345.00		\$0.00	\$345.00		\$345.00	\$345.00	
CERTIFICATES OF DEPOSIT		\$0.00		\$0.00	\$0.00		\$0.00	\$0.00	
TOTAL		\$7,895,855.47		(\$28,736.96)	\$7,867,118.51	\$0.00	\$7,867,118.51	\$9,164,382.58	
RECONCILEMENT OF TREASURE'S BALANCE WITH BANKS									
	ACCOUNT	CURRENT	BALANCE	OUTSTANDING	OUTSTANDING	OTHER	BALANCE PER	BALANCE PER	
DESCRIPTION	NUMBER	RATE OF	PER BANK	CHECKS	DEPOSITS	RECONCILING	TREASURER'S	TREASURER'S	
		INTEREST	STATEMENT			ITEMS	BOOKS	BOOKS	
FIRST NATIONAL BANK-PAYROLL		0.05%	\$136,892.21	(\$6,512.09)	\$0.00	\$0.00	\$130,380.12	\$101,102.81	
FIRST NATIONAL BANK-MM		0.10%	\$465,775.28	\$0.00	\$0.00	\$0.00	\$465,775.28	\$939,789.88	
FIRST F&M		0.20%	\$280,376.03	(\$145,804.89)	\$0.00	\$0.00	\$134,571.14	\$1,118,692.14	
MNTrust		3.76%	\$4,325,491.97	\$0.00	\$0.00	\$0.00	\$4,325,491.97	\$4,172,497.75	
TOTAL			\$5,208,535.49	(\$152,316.98)	\$0.00	\$0.00	\$5,056,218.51	\$6,332,082.58	
CERTIFICATES OF DEPOSIT	CD #	Date Purchased	Maturity Da	Maturity Period	Interest Rate		Dollar	Dollar	
							Amount	Amount	
CIBC Bank USA, MI	1373976-1	2/11/2025	7/24/2026	528 Days	4.150%	0	\$235,700.00		
Cornerstone Bank NE	1373974-1	2/11/2025	1/22/2027	710 Days	4.178%	0	\$231,100.00		
Bank Hapoalim	1370834-1	11/8/2024	11/9/2026	24 Months	4.100%	0	\$230,900.00		
Freedom Northwest Credit Union	1370835-1	11/8/2024	11/9/2026	24 Months	4.071%	0	\$230,800.00		
American Commercial Bank	1373975-1	2/11/2025	1/22/2027	710 Days	4.143%	0	\$231,300.00		
Northeast Community Bank	1377625-1	4/8/2025	4/8/2026	12 Months	3.969%	0	\$240,200.00		
TruStar Bank, VA	1377626-1	4/8/2025	10/8/2026	16 Months	3.780%	0	\$236,300.00		
Regent Bank, OK	1377623-1	4/8/2025	4/8/2027	24 Months	3.690%	0	\$232,700.00		
Solera National Bank, CO	1377624-1	4/8/2025	4/8/2027	24 Months	3.700%	0	\$232,400.00		
Western Alliance Bank	1378871-1	5/1/2025	5/1/2026	12 Months	4.021%	0	\$240,200.00		
Truxton Trust Company	1378874-1	5/1/2025	1/25/2027	21 Months	3.715%	0	\$234,500.00		
First Capital Bank SC	1378875-1	5/1/2025	1/25/2027	21 Months	3.693%	0	\$234,800.00		
Total							\$2,810,900.00	\$2,832,300.00	
<b>Grand Total</b>							<b>\$7,867,118.51</b>	<b>\$9,164,382.58</b>	
						Signed	Jacque Kennedy		