



## FY26 Annual Designations

1. Confirm / appoint members of board of directors of Friends of St. Croix Preparatory Academy, the school's building company.
  - o 2-yr term:
    - Bill Blotske
    - Kristine Fisher
2. MDE Designations
  - o Designate MDE Identified Official with Authority (IOWA)
    - Jennifer Fuchs, Executive Director
3. Designation of Depositories
  - o First State Bank and Trust  
950 North Highway 95  
Bayport, MN 55003
  - o First Resource Bank  
811 S Washington Ave, STE 104  
Minneapolis, MN 55415  
651-351-1200
  - ~~o Platinum Bank  
7667 10th St. N  
Oakdale, MN 55128~~
4. Authorized signers at banks
  - o Board Chair
  - o Board Treasurer
  - o Executive Director:
  - ~~o Executive Director of Finance & Operations:~~
5. Delegation of Authority to Make Electronic Funds Transfers
  - o Board Chair
  - o Board Treasurer
  - o Executive Director
  - ~~o Executive Director of Finance & Operations~~
  - o Controller (Contracted)
  - o CFO (Contracted)

6. Granting of Administrative Authority: Executive Director ~~of Finance and Operations~~ is granted administrative authority to execute and update all Cash Management Agreements with First State Bank and Trust and to further grant authority to certain ~~contracted BerganKDV~~ employees to perform activities necessary to carry out bank account-related functions and electronic transfers including, but not limited to:
  - o Payment of employee payroll; federal, state, and unemployment taxes (deductions and/or benefits); and other payroll related deductions and benefits (when appropriate)
  - o Employee Retirement Association (PERA) for deductions and benefits.
  - o Payments, including, but not limited to building lease payments, credit card payments, and other vendor payments (when appropriate).
  - o Other payments authorized by the board of directors.
  - o Monitoring, reconciliation, and management of bank transactional activity
  - o Transfer of funds between the school's bank accounts at [name school bank] Bank.
  - o Investment of excess funds
  - o Execution and release of pledge agreements
  - o Temporary and permanent ACH Limit changes
  - o Management of Positive Pay system
  
7. Authorization to access Legal Counsel as needed granted to:
  - o Board Chair
  - o Executive Director
  - ~~o Executive Director of Finance and Operations~~
  - o Director of Human Resources
  - o Special Education Director
  - o Division Principals
  
8. Designation of Official Newspaper (~~required~~~~require~~ for posting of public notices).
  - o Stillwater Gazette
  
9. Approval of Rates of Pay (substitutes, casual workers, etc.)
  - o Per FY26 Compensation Plan
  - o The Executive Director ~~of Finance and Operations~~ has discretion to adjust these rates on an as-needed basis should the need occur.