

School Board Meeting:

July 13, 2026

Subject:

**Resolution Adopting the Fiscal Year
2028 Long-Term Facility
Maintenance 10-Year Plan**

Presenter:

**Ryan L. Tangen, Director
Finance and Operations**

SUGGESTED SCHOOL BOARD ACTION:

Action required

DESCRIPTION:

The Long-Term Facilities Maintenance (LTFM) revenue legislation authorizes school districts to utilize a dedicated revenue stream for facilities maintenance. LTFM revenue is calculated at \$380 per Adjusted Pupil Unit (APU) and is funded through an equalized property tax levy. The plan includes additional funding for roofing projects authorized by language adopted during the 2025 Minnesota legislative session. Each year, the district is required to develop and approve a ten-year LTFM plan that outlines both projected revenues and expenditures.

The attached resolution approves the district's ten-year LTFM plan and authorizes a property tax levy payable in 2027 for fiscal year 2027-28. This plan includes the ten-year expenditure schedule previously reviewed and approved by the School Board on April 27, 2026. There were adjustments made to roofing projects throughout the plan to maintain a balance between revenues and expenditures.

The ten-year plan contains the following types of expenditures:

- Health and safety projects and assessments
- Fire testing and monitoring
- Building envelope repair
- HVAC preventative maintenance
- Electrical and plumbing maintenance
- Flooring and painting
- Grounds repairs and/or replacements
- Other items anticipated to occur over the next ten years

Recommend approval of the attached resolution adopting the ten-year LTFM plan for the fiscal year 2027-28.

ATTACHMENT(S):

- FY 2028 LTFM Ten-Year Revenue Projection
- FY 2028 LTFM Ten-Year Expenditure Application
- FY 2028 LTFM School Board Resolution