



Howard Lake-Waverly-Winsted ISD #2687
Budget Update & Notes for Board Meeting - September 9, 2024
Revenue & Expenditure Data as of 6/30/2024

First Day of School Enrollment 2024-25															
	ECSE	K	1	2	3	4	5	6	7	8	9	10	11	12	Totals
Projected vs. Current	0	-4	2	-3	-3	-7	-7	-9	0	-1	2	12	18	3	3
Current ADM's	0	76	95	96	90	94	97	95	102	96	102	119	111	104	1277
Adopted Budget ADM's	0	80	93	99	93	101	104	104	102	97	100	107	93	101	1274

Enrollment 2023-24															
	ECSE	K	1	2	3	4	5	6	7	8	9	10	11	12	Totals
Revised vs. MDE	-0.55	-0.33	0.79	-0.3	1.18	1.2	0.71	1.29	-0.13	0.76	0.39	1.41	-1.5	4.19	9.11
MDE Report Dated 9-3-2024	16.45	93.67	98.79	90.7	98.18	97.2	102.71	102.29	96.87	96.76	114.39	107.41	105.5	92.19	1313.1
Revised Budget ADM's	17	94	98	91	97	96	102	101	97	96	114	106	107	88	1304
Adopted Budget ADM's	17	98	95.18	95.29	92.57	89.66	98.29	97.78	98.18	91.54	116.98	100.75	111.37	90.82	1293

Formula revenue is \$7,138 for 2023-24 (an increase from \$6,863 for 2022-23).

Pupil weighting is 1.0 for students in grades EC-6 (\$7,138) and 1.2 (\$8,565.60) in grades 7-12.

ADM's

The current MDE report dated 9-3-2024 has the total AMD for school year 2023-24 at 9 above the revised budget numbers. These number may still change as hours are finalized for shared time, credit recovery , and Targeted Services.

The first day of school numbers are in line with the projected total. The number of students per class is lower at the elementary and higher at the high school level which will result in additional revenue with the wighted value of 7-12 students.

Revenue

Revenue is currently on track compared to previous years at this time. Tax revenue appears to be exceeding budget, but that will be adjusted during the year end processing as we receive FY25 tax payments in June of 2024.

Expenditures

Transportation - Increased special education van routes compared to previous years.

Tuition - Fluctuation in students attending alternative programs along with delayed billing makes it hard to project these expenses. We also received a tuition bill from last school in January of this year.

Equipment - Is currently over budget due to the reduced amount of operating capital that we have for this school year. These amounts will be reallocated to supply budget lines at the and of the fiscal year.

Fiscal Year 2024 Audit

Work has begun on the year end processes to prepare for the audit. We are scheduled to have the auditors on site October 14-16.