

**PRELIMINARY INFORMATION - FOR DISCUSSION ONLY**

**Howard Lake-Waverly-Winsted School District No. 2687**  
**Estimated Financing Schedules for Potential Lease Purchase**

August 6, 2021

**Estimated Sources and Uses of Funds**

<b>Lease Amount</b>	<b>\$430,000</b>
<b>Sources of Funds</b>	
Par Amount of Lease	\$430,000
Other District Funds	0
<b>Total Sources</b>	<b>\$430,000</b>
<b>Uses of Funds</b>	
Financial Advisor Fee	\$15,100
Bond Attorney	8,500
Other Potential Fees	2,500
<b>Net Available for Project Costs</b>	<b>403,900</b>
<b>Total Uses</b>	<b>\$430,000</b>

# Other potential fees may include fees for lessor legal counsel, title insurance, environmental analysis, and appraisal.

**Estimated Payment Schedule**

Amount:	\$430,000		
Est. Closing Date	11/1/2021		
Interest Rate:	2.00%		
No. of Years	5		
Semi-Annual Payment	\$45,625		
Annual Payments	\$91,250		
<b>Payment</b>			
No.	Date	Principal	Interest
1	8/1/2022	\$39,175	\$6,450
2	2/1/2023	41,717	3,908
3	8/1/2023	42,134	3,491
4	2/1/2024	42,555	3,070
5	8/1/2024	42,981	2,644
6	2/1/2025	43,411	2,214
7	8/1/2025	43,845	1,780
8	2/1/2026	44,283	1,342
9	8/1/2026	44,726	899
10	2/1/2027	45,173	452
<b>Totals</b>		<b>\$430,000</b>	<b>\$26,250</b>
<b>Estimated Annual Payment</b>		<b>\$91,250</b>	