

Nova Classical Academy

Board Committee Report

Budget and Finance Committee (BFC)

Date of Report: July 27, 2026

Written / Submitted by: Todd Sample, Treasurer and BFC Chair

Date of Last Meeting: No meeting in July

Date / Time of Next Meeting: August 19, 2026, 5:00-6:30 PM

BFC 2026 Goals	Status
1. Monitor 2025-2026 budget and recommend revisions as needed to Board of Directors for review and approval.	Complete: Board passed recommended budget revisions on March 19, 2026
2. Review and recommend 2026-2027 budget, which includes five-year pro forma projections, to Board of Directors for review and approval.	Complete: Board passed recommended 2027 budget on March 30, 2026
3. Review, maintain, and update financial controls with the goal of finishing the year within two percent of budgeted revenue and expenses and having an annual unqualified opinion from the financial audit.	TBD
4. Provide oversight of the facilities expansion conduit bonding process, making recommendations for decisions to the Board as necessary and maintaining the future fiscal integrity and solvency of Nova Classical Academy.	Complete
5. Recruit at least one new committee member from the Nova community.	Complete

- As planned, the committee did not hold a meeting in July.
- At the next meeting in August, the committee will review full year actuals for the 2025-2026 fiscal year.