

**ITALY ISD FY 25/26 BUDGET
TAX COLLECTIONS AS OF JAN 2026**

(M&O=.755200) & (I&S=.318500) TOTAL TAX RATE = 1.073700

MAINTENANCE AND OPERATIONS

199 FUND	BUDGET ACCOUNT CODE	2025-2026 BUDGETED LEVY	ACTUAL M&O MONTHLY COLLECTIONS	ACTUAL M&O YEAR TO DATE COLLECTIONS	BALANCE DUE	YEAR-TO-DATE PERCENTAGE COLLECTED
CURRENT TAXES	5711	\$ 1,921,000.00	\$ 584,126.40	\$ 1,308,966.67	\$ 612,033.33	68.14%
PRIOR YEAR TAXES	5712	\$ 42,000.00	\$ 11,328.87	\$ 25,978.59	\$ 16,021.41	61.85%
PENALTY AND INTEREST	5719	\$ 30,000.00	\$ 3,397.50	\$ 8,798.53	\$ 21,201.47	29.33%
GRAND TOTAL		\$ 1,993,000.00	\$ 598,852.77	\$ 1,343,743.79	\$ 649,256.21	159.32%

INTEREST & SINKING

599 FUND	BUDGET ACCOUNT CODE	2025-2026 BUDGETED LEVY	ACTUAL I&S MONTHLY COLLECTIONS	ACTUAL I&S YEAR TO DATE COLLECTIONS	BALANCE DUE	YEAR-TO-DATE PERCENTAGE COLLECTED
CURRENT TAXES	5711	\$ 800,000.00	\$ 246,350.92	\$ 552,046.86	\$ 247,953.14	69.01%
PRIOR YEAR TAXES	5712	\$ 5,000.00	\$ 4,743.04	\$ 10,821.54	\$ (5,821.54)	216.43%
PENALTY AND INTEREST	5719	\$ 5,000.00	\$ 1,407.06	\$ 3,581.40	\$ 1,418.60	71.63%
GRAND TOTAL		\$ 810,000.00	\$ 252,501.02	\$ 566,449.80	\$ 243,550.20	357.06%

Business Manager Notes: