

EXHIBIT A

REFERENDUM TAX LEVY RESOLUTION

WHEREAS, Indiana Code § 20-46-1, as amended (the "Act"), permits a public school corporation to adopt a resolution to place a referendum on the ballot if the governing body of the school corporation determines that the school corporation cannot, in a calendar year, carry out its public educational duty unless it imposes a referendum tax levy under the Act; and

WHEREAS, the administration and the Board of School Trustees (the "Board") of Franklin Community School Corporation (the "School Corporation") have been investigating the need for a potential referendum in order to fund essential educational and operational expenditures of the School Corporation; and

WHEREAS, the Board, being the governing body of the School Corporation, has determined that based on current revenue calculations for the years 2027 through and including 2034, the School Corporation will not be able to carry out its public educational duty unless it annually imposes a referendum tax levy in accordance with the Act; and

WHEREAS, pursuant to the Act, a copy of a proposed Revenue Spending Plan was presented to the Board, which is attached to this Resolution as Exhibit A-1 (the "Revenue Spending Plan"); and

WHEREAS, based on the foregoing, the Board now desires to adopt a resolution to place a referendum on the November 3, 2026 ballot under the Act; now, therefore,

BE IT RESOLVED, that this Board hereby determines that based on current revenue calculations for the years 2027 through and including 2034, the School Corporation will not be able to carry out its public educational duty unless it imposes a maximum annual referendum property tax rate of \$0.29 and a maximum annual referendum property tax levy of \$9,000,000 starting in 2027 through and including 2034.

BE IT FURTHER RESOLVED, that the School Corporation does not plan to distribute any revenue from the referendum tax levy deposited into the School Corporation's education fund to a charter school.

BE IT FURTHER RESOLVED, that there shall be placed on a ballot to be considered in a referendum of the registered voters residing in the boundaries of the School Corporation at an election to be held on November 3, 2026, a question in substantially the following format, subject to completion and determination of certain information by the Johnson County Auditor as required by law, and subject to approval by the Indiana Department of Local Government Finance (the "DLGF"):

"Shall Franklin Community Schools increase property taxes paid to the School Corporation for no more than eight (8) years for the purpose of funding and sustaining educational and operational funding stability in response to reductions in property tax revenue, including supporting and retaining teachers and staff, essential student health and safety initiatives, managing class sizes, academic

programs, and opportunities to meet the learning needs of all students, by imposing a property tax rate that does not exceed \$0.2900 and results in a maximum annual amount that does not exceed \$9,000,000? If this operating referendum public question is approved by the voters, for a median residence of [\$ _____], the property's annual property tax bill would increase by [\$ _____] per year. The most recent operating referendum public question proposed by the school corporation was held in May 2019 and passed."

BE IT FURTHER RESOLVED, that the Superintendent, Assistant Superintendent, or Chief Financial Officer (collectively, the "Administration"), or the President or Secretary of the Board, be and hereby is authorized to certify a copy of this resolution to the DLGF in accordance with the Act.

BE IT FURTHER RESOLVED, that the Revenue Spending Plan presented at this meeting and attached hereto as Exhibit A-1 is hereby approved and adopted. Further, the Board confirms that such plan may be amended and supplemented each year as part of the budget process, as permitted by Indiana Code § 20-46-1-8(g) and all other applicable laws.

BE IT FURTHER RESOLVED, that any officer of the Board and the Administration each hereby is authorized, empowered and directed, on behalf of the School Corporation, to take any and all action as such person deems necessary or desirable to effectuate the foregoing resolutions, including (i) requesting the Johnson County Auditor determine certain information for the aforementioned form of the public question, as required by the Act, and (ii) making any revisions to the aforementioned form of the public question, or a replacement of such question in its entirety, in order to receive approval from the DLGF; further, that all such actions heretofore made or taken by the Board or the Administration be, and hereby are, ratified and approved.

Passed and adopted this 23rd day of June, 2026.

President, Board of School Trustees

Secretary, Board of School Trustees

EXHIBIT A-1

REVENUE SPENDING PLAN

(See Attached)