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June 25, 2026

Attention: Mr. Jason Fox  
Richland County CUSD #1  
1100 E. Laurel St.  
Olney, IL 62450

Dear Mr. Fox,

**RE: PROPERTY/CASUALTY/LIABILITY INSURANCE RENEWALS**

The attached summary illustrates the expiring and renewal coverages with the current Insurance Carriers, Illinois Counties Risk Management Trust (ICRMT) & Beazley through Blank's Insurance Agency from Olney, IL and MEM (Previsor) through Jim Lyons Insurance Agency from Troy, IL.

Our attached Renewal Worksheet Forms show the expiring and renewal coverage from ICRMT, MEM (Previsor), and Beazley. The first column of each page is the expiring insurance coverage for the District. The second column is the renewal coverage as presented by the current insurance carrier and agent.

**Following are some changes from the expiring:**

- The Blanket Limit and Statement of Values (SOV) have been reviewed with Administration, and the values have decreased from \$144,673,881 to \$144,522,944.
- ICRMT added a Wind/Hail Deductible Per Occurrence of \$50,000 for the 2026-2027 term.
- The number of insured vehicles decreased from sixty-four (64) to fifty-eight (58), per the District's request.
- The Worker's Compensation payrolls have been modified for the renewal, per the District's request. The 8868 Class Code (Colleges or Schools, Teachers) payroll decreased from \$14,424,195 to \$13,856,824. The 7380 Class Code (Drivers, Chauffeurs, and Their Helpers) payroll decreased from \$972,000 to \$667,310. The 9101 Class Code (All Other Employees) payroll increased from \$1,387,000 to \$1,993,669.
- The Worker's Compensation rates have been increased for the renewal. The 8868 Class Code (Colleges or Schools, Teachers) rate increased from 0.33 to 0.390. The 7380 Class Code (Drivers, Chauffeurs, and Their Helpers) rate increased from 8.55 to 9.248. The 9101 Class Code (All Other Employees) rate increased from 3.34 to 3.417.
- The Worker's Compensation Experience Modification Factor decreased from 1.26 in 2025 to 1.06 for 2026. The standard Experience Modification Factor is 1.00.

This renewal reflects an increase in premium in the amount of \$2,581, which is 0.61% over the expiring. We appreciate the opportunity to serve the District. If you have any questions, please feel free to contact our office.

Respectfully,

A handwritten signature in cursive script that reads "Vanessa Smith".

Vanessa Smith  
Vice President of Operations, Bushue HR, Inc.

HEC