



Howard Lake-Waverly-Winsted ISD #2687
Budget Update & Notes for Board Meeting - June 10, 2024
Revenue & Expenditure Data as of 5/31/2024

| Enrollment 2023-24 | | | | | | | | | | | | | | | |
|----------------------|------|----|-------|-------|-------|-------|-------|-------|-------|-------|--------|--------|--------|-------|--------|
| | ECSE | K | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | Totals |
| Revised vs. Current | 0 | -1 | 1 | -1 | 0 | 3 | -1 | 0 | -3 | 0 | -1 | 1 | -5 | 0 | -7 |
| Current ADM's | 17 | 93 | 99 | 90 | 97 | 99 | 101 | 101 | 94 | 96 | 113 | 107 | 102 | 88 | 1297 |
| Revised Budget ADM's | 17 | 94 | 98 | 91 | 97 | 96 | 102 | 101 | 97 | 96 | 114 | 106 | 107 | 88 | 1304 |
| Adopted Budget ADM's | 17 | 98 | 95.18 | 95.29 | 92.57 | 89.66 | 98.29 | 97.78 | 98.18 | 91.54 | 116.98 | 100.75 | 111.37 | 90.82 | 1293 |

Formula revenue is \$7,138 for 2023-24 (an increase from \$6,863 for 2022-23).
Pupil weighting is 1.0 for students in grades EC-6 (\$7,138) and 1.2 (\$8,565.60) in grades 7-12.

ADM's

The current ADMs are seven less than the revised budget projected for the 2023-24 school year. After a decrease of 9 students in the month of April there was a net increase of 3 students returned in the month of May.

Revenue

Revenue is currently on track compared to previous years at this time. This year is the first year without any voter approved operating levy revenue. The district will also use the last of the COVID funds this year, the funds remaining are much less than what was used in previous years.

Expenditures

Transportation - Increased special education van routes compared to previous years.

Tuition - Fluctuation in students attending alternative programs along with delayed billing makes it hard to project these expenses early in the year. We also received a tuition bill from last school in January of this year.

Equipment - Is currently over budget due to the reduced amount of operating capital that we have for this school year. These amounts will be reallocated to supply budget lines at the end of the fiscal year.