



Groesbeck Independent School District

Quarterly Investment Report

For the Quarter Ended

May 31, 2026

Prepared by

Valley View Consulting, L.L.C.

The investment portfolio of the Groesbeck Independent School District is in compliance with the Public Funds Investment Act and the District's Investment Policy.

Scott Cummings, Superintendent/Investment Officer

Melissa Smith, Business Manager/Investment Officer

Disclaimer: These reports were compiled using information provided by Groesbeck Independent School District. No procedures were performed to test the accuracy or completeness of this information. The market values included in these reports were obtained by Valley View Consulting, L.L.C. from sources believed to be accurate and represent proprietary valuation. Due to market fluctuations these levels are not necessarily reflective of current liquidation values. Yield calculations are not determined using standard performance formulas, are not representative of total return yields and do not account for investment advisor fees.



Summary

Quarter End Results by Investment Category:

Asset Type	February 28, 2026			May 31, 2026		
	Book Value	Market Value		Book Value	Market Value	Ave. Yield
Pools/DDA/MMA	\$ 19,636,613	\$ 19,636,613		\$ 21,527,057	\$ 21,527,057	3.57%
Totals	\$ 19,636,613	\$ 19,636,613		\$ 21,527,057	\$ 21,527,057	3.57%
Average Quarterly Yield (1)			Average Quarter-End Yields - Fiscal YTD			
Total Portfolio			Total Portfolio			3.62%
Rolling Three Month Treasury	3.70%		Rolling Three Month Treasury			3.79%
Rolling Six Month Treasury	3.67%		Rolling Six Month Treasury			3.80%
TexPool	3.62%		TexPool			3.76%

<u>Interest Earnings (Approximate)</u>	
Quarter Interest Earnings	\$209,045
Year-to-Date Interest Earnings	\$510,167

- (1) **Average Quarter Yield** - calculated using quarter end report yields and adjusted book values; does not reflect a total return analysis, realized or unrealized gains/losses, or account for advisory fees. The yield for the reporting month is used for bank, pool, and money market balances.
- (2) **Average Quarter-End Yields** - calculated using quarter end report yields and adjusted book values and does not reflect a total return analysis or account for advisory fees.

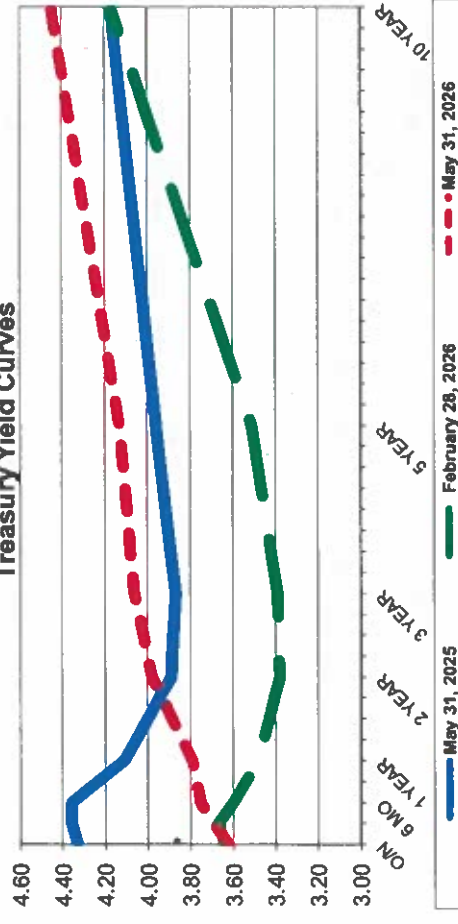


Economic Overview

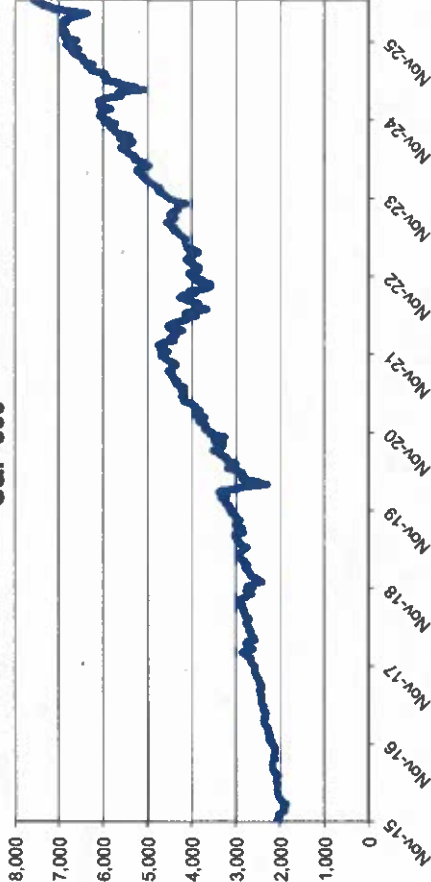
5/31/2026

The Federal Open Market Committee's (FOMC) next meeting on June 16th and 17th will be the first with Kevin Warsh as Chairman. The Fed Funds target remains 3.50% - 3.75% (Effective Fed Funds trade +/- 3.63%). May Non-Farm Payroll added 172k (exceeding the +85k expectation). The three month average increased to +188k. The S&P 500 Stock Index reached new highs +/- 7,600. The positively sloped yield curve steepened. Crude Oil settled mostly below \$100 depending upon the Iran peace talk outlook. Inflation continues above the FOMC 2% target (Core CPI 2.8% and Core PCE +/- 3.3%). The uncertain world events still influence volatility.

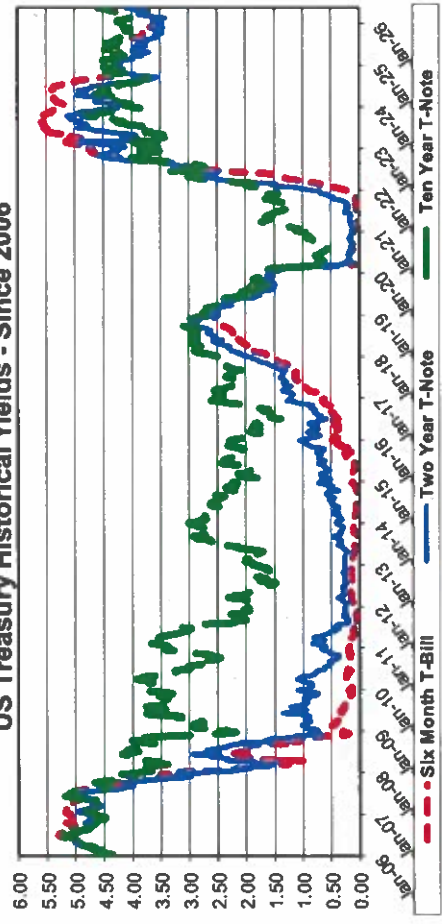
Treasury Yield Curves



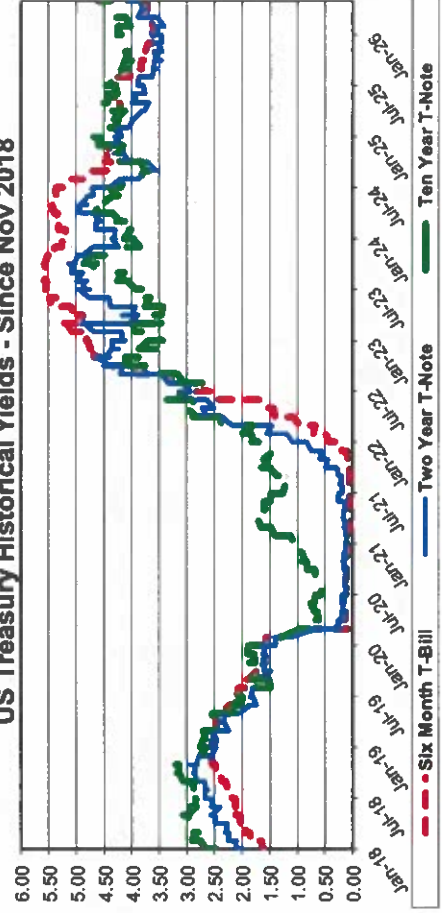
S&P 500



US Treasury Historical Yields - Since 2006



US Treasury Historical Yields - Since Nov 2018



Investment Holdings
May 31, 2026

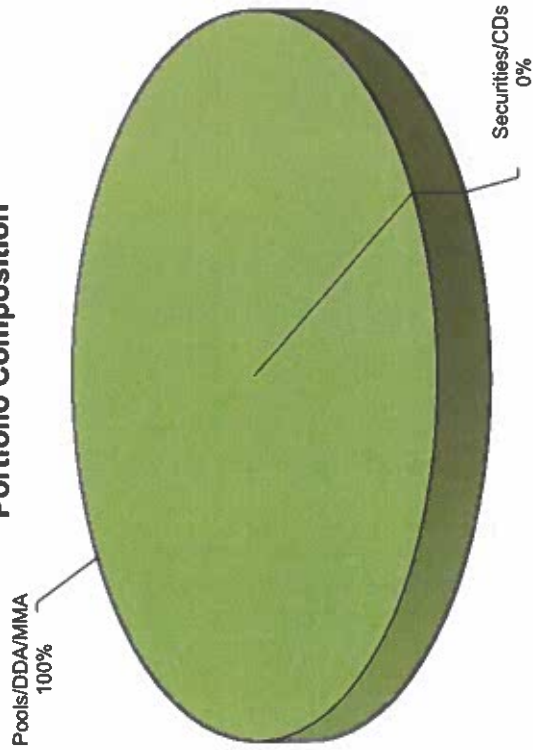


	Description	Coupon/ Discount	Maturity Date	Settlement Date	Par Value	Purchase Price	Book Value	Market Price	Market Value	Life (days)	Yield
Huntington Bank	Checking	0.70%	06/01/26	05/31/26	\$ 1,329,941	1.00	\$ 1,329,941	1.00	\$ 1,329,941	1	0.70%
Huntington Bank	MMA	4.00%	06/01/26	05/31/26	4,419,739	1.00	4,419,739	1.00	4,419,739	1	4.00%
TexPool	LGIP	3.68%	06/01/26	05/31/26	12,105,547	1.00	12,105,547	1.00	12,105,547	1	3.68%
InterBank	Cash Mgt	3.75%	06/01/26	05/31/26	249,793	1.00	249,793	1.00	249,793	1	3.75%
InterBank ICS	MMA	3.75%	06/01/26	05/31/26	3,422,037	1.00	3,422,037	1.00	3,422,037	1	3.75%
					<u>\$ 21,527,057</u>		<u>\$ 21,527,057</u>		<u>\$ 21,527,057</u>	<u>1</u>	<u>3.57%</u>
										(1)	(2)

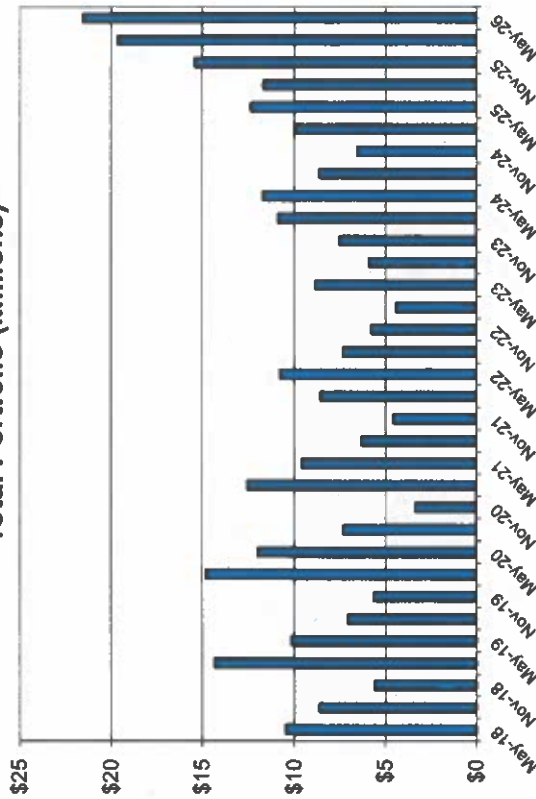
(1) **Weighted average life** - For purposes of calculating weighted average life, Bank Deposit, Local Government Investment Pool, and Money Market Mutual Fund investments are assumed to have a one day maturity.

(2) **Weighted average yield to maturity** - For purposes of calculating weighted average yield to maturity, realized and unrealized gains/losses, and Investment Advisor fees are not considered.

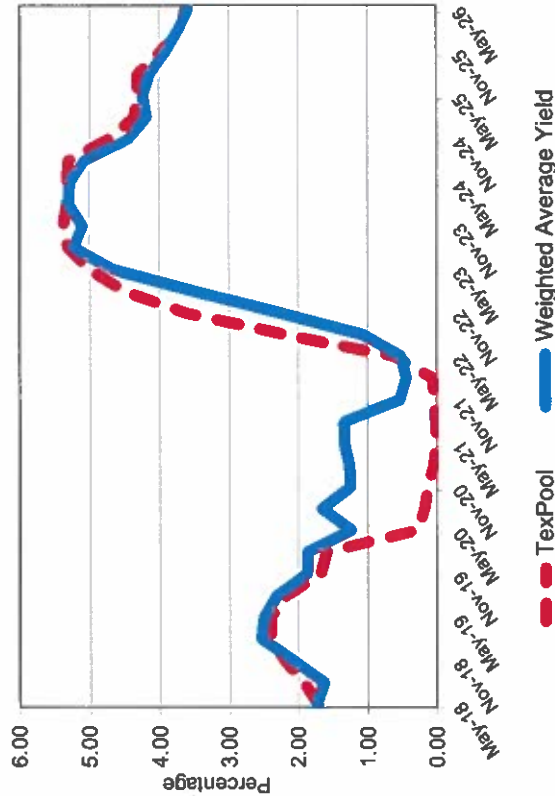
Portfolio Composition



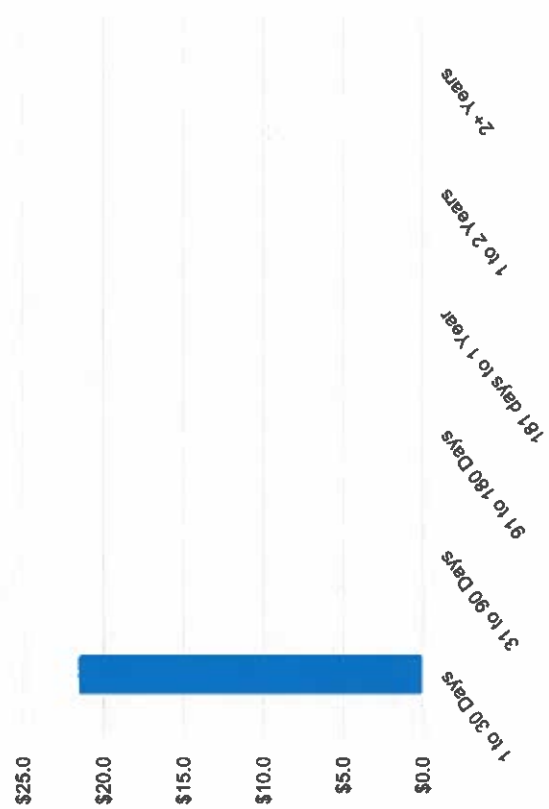
Total Portfolio (Millions)



Portfolio Performance



Distribution by Maturity (Millions)





Book & Market Value Comparison

Issuer/Description	Yield	Maturity Date	Book Value 02/28/26	Increases	Decreases	Book Value 05/31/26	Market Value 02/28/26	Change in Market Value	Market Value 05/31/26
Huntington Bank	0.70%	06/01/26	\$ 347,172	\$ 982,769	\$ -	\$ 1,329,941	\$ 347,172	\$ 982,769	\$ 1,329,941
Huntington Bank	4.00%	06/01/26	5,217,682	-	(797,944)	4,419,739	5,217,682	(797,944)	4,419,739
TexPool	3.68%	06/01/26	10,434,466	1,671,082	-	12,105,547	10,434,466	1,671,082	12,105,547
InterBank	3.75%	06/01/26	249,716	77	-	249,793	249,716	77	249,793
InterBank ICS	3.75%	06/01/26	3,387,577	34,460	-	3,422,037	3,387,577	34,460	3,422,037
TOTAL / AVERAGE	3.57%		\$ 19,636,613	\$ 2,688,388	\$ (797,944)	\$ 21,527,057	\$ 19,636,613	\$ 1,890,444	\$ 21,527,057



Book & Market Value Allocated by Fund
May 31, 2026

	Description/ Maturity	Total	General Operating	Debt Service	Activity Fund	Scholarship Trust
Huntington Bank	Checking	\$ 1,329,941	\$ 1,242,387	\$ -	\$ 70,374	\$ 17,180
Huntington Bank	MMA	4,419,739	4,419,739	-	-	-
TexPool	LGIP	12,105,547	2,828,096	9,277,451	-	-
InterBank	Cash Mgt	249,793	249,793	-	-	-
InterBank ICS	MMA	3,422,037	3,422,037	-	-	-
		\$21,527,057	\$ 12,162,053	\$ 9,277,451	\$ 70,374	\$ 17,180



Book & Market Value Allocated by Fund
February 28, 2026

	Description/ Maturity	Total	General Operating	Debt Service	Activity Fund	Scholarship Trust
Huntington Bank	Checking	\$ 347,172	\$ 258,156	\$ -	\$ 84,100	\$ 4,916
Huntington Bank	MMA	5,217,682	5,217,682	-	-	-
TexPool	LGIP	10,434,466	2,802,225	7,632,240	-	-
InterBank	Cash Mgt	249,716	249,716	-	-	-
InterBank ICS	MMA	3,387,577	3,387,577	-	-	-
		\$19,636,613	\$ 11,915,357	\$ 7,632,240	\$ 84,100	\$ 4,916