DEPARTMENT OF EDUCATION

Division of School Finance
400 NE Stinson Blvd
Minneapolis, MN 55413

Long-Term Facility Maintenance Ten-Year Expenditure Application (LTFM) - Fund 01 and Fund 06 Projects Only

ED - 02478-10

Instructions: Enter estimated, allowable LTFM expenditures (Fund 01 and/or Fund 06 only) under Minnesota Statutes 2023, section 123B.595, subd. 10. Enter by Uniform Financial and Accounting Reporting Standards (UFARS) finance code and by fiscal year in the cells provided.

District Info.	(REQUIRED) Enter Information	District Info.	(REQUIRED) Enter Information
District Name:	Howard Lake Waverly Winsted	Date:	7/15/2024
District Number:	2687-01	Email:	mtormanen@hlww.k12.mn.us
District Contact Name:	Megan Tormanen		
Contact Phone #	320-543-4621		

Expenditure Categories		Fiscal Year (FY) Ending June 30										
		2024 (base year)	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034
Health and Safety - this section excludes project costs in Category 2 of $100,000 or more for which additional revenue is requested for Finance Codes 358, 363 and 366.												
Finance Code	**Category (1)**											
347	Physical Hazards	$3,000	$3,000	$4,500	$3,000	$3,000	$4,500	$3,000	$3,000	$4,500	$3,000	$3,000
349	Other Hazardous Materials	$600	$600	$600	$600	$600	$600	$600	$600	$600	$600	$600
352	Environmental Health and Safety Management	$35,455	$35,455	$35,455	$36,180	$36,180	$36,180	$36,940	$36,940	$36,940	$36,940	$36,940
358	Asbestos Removal and Encapsulation	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
363	Fire Safety	$16,000	$16,000	$16,000	$17,000	$17,000	$17,000	$18,000	$18,000	$18,000	$18,000	$18,000
366	Indoor Air Quality	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
	Total Health and Safety Capital Projects	$55,055	$55,055	$56,555	$56,780	$56,780	$58,280	$58,540	$58,540	$60,040	$58,540	$58,540
Health and Safety - Projects Costing $100,000 or more per Project/Site/Year - Additional Revenue												
Finance Code	**Category (2)**											
358	Asbestos Removal and Encapsulation	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
363	Fire Safety	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
366	Indoor Air Quality	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
	Total Health and Safety Capital Projects $100,000 or More	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
Remodeling for Approved Voluntary Pre-K under Minnesota Statutes, section 124D.151												
Finance Code	**Category 3 (a)**											
355	Remodeling for prekindergarten (Pre-K) instruction approved by the commissioner.	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
	Total Remodeling for Approved Voluntary Pre-K Projects	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
Remodeling for Gender-Neutral Single-User Restrooms												
Finance/Course Codes	***Category 3 (b) LTFM REVENUE EFFECTIVE FY 2025***											
Finance Code 384 and Course Code 684 MUST USE BOTH	Remodeling for gender-neutral single user restroom per site.	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
	Total Remodeling for Gender-Neutral Single User Projects	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
Accessibility												
Finance Code	**Category (4)**											
367	Accessibility	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
	Total Accessibility Projects	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
Deferred Capital Expenditures and Maintenance Projects												
Finance Code	**Category (5)**											
368	Building Envelope	$4,000	$8,000	$8,000	$8,000	$4,000	$4,000	$4,000	$4,000	$4,000	$4,000	$4,000
369	Building Hardware and Equipment	$20,000	$37,000	$3,000	$3,000	$3,000	$3,000	$3,000	$3,000	$3,000	$3,000	$3,000
370	Electrical	$11,000	$5,000	$5,000	$5,000	$5,000	$5,000	$5,000	$5,000	$5,000	$5,000	$5,000
379	Interior Surfaces	$750	$750	$11,750	$23,750	$23,750	$15,750	$15,750	$15,750	$15,750	$15,750	$15,750
380	Mechanical Systems	$25,350	$13,000	$13,000	$13,000	$13,000	$13,000	$8,000	$8,000	$8,000	$8,000	$8,000
381	Plumbing	$22,000	$2,000	$2,000	$2,000	$2,000	$2,000	$2,000	$2,000	$2,000	$2,000	$2,000
382	Professional Services and Salary	$116,508	$118,838	$121,215	$123,639	$126,112	$128,634	$131,207	$133,831	$136,508	$136,508	$136,508
383	Roof Systems	$16,500	$7,500	$7,500	$7,500	$7,500	$7,500	$7,500	$7,500	$7,500	$7,500	$7,500
384	Site Projects	$26,500	$26,000	$33,500	$47,500	$46,500	$47,500	$46,500	$47,500	$46,500	$47,500	$47,500
	Total Deferred Capital Expense and Maintenance	$242,608	$218,088	$204,965	$233,389	$230,862	$226,384	$222,957	$226,581	$228,258	$229,258	$229,258
	Total Annual 10-Year Plan Expenditures	**$297,663**	**$273,143**	**$261,520**	**$290,169**	**$287,642**	**$284,664**	**$281,497**	**$285,121**	**$288,298**	**$287,798**	**$287,798**
Fund Balance Section												
	Fund 01											
	Beginning Fund Balance 01-467-XX	$47,631	-$2,825	-$13,103	-$529	-$9,226	-$7,445	$10,773	$40,757	$81,245	$133,116	$357,698
	LTFM Fiscal Year Revenue - Levy	$161,941	$168,804	$181,253	$186,714	$188,728	$198,159	$203,781	$213,030	$222,557	$335,224	$345,438
	LTFM Fiscal Year Revenue - AID if Applicable	$85,266	$94,061	$92,841	$94,758	$100,695	$104,723	$107,700	$112,579	$117,612	$177,156	$182,564
	LTFM Fiscal Year Revenue Other	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
	LTFM Transfer IN from Fund 06 if applicable (see transfer guidance tab)	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
	LTFM Transfer OUT from Fund 01 if applicable (see transfer guidance tab)	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
	LTFM Transfer OUT if applicable - Special Legislation	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
	LTFM Estimated Fiscal Year Expenditures	$297,663	$273,143	$261,520	$290,169	$287,642	$284,664	$281,497	$285,121	$288,298	$287,798	$287,798
	Ending Fiscal Year Fund Balance 01-467-XX	**-$2,825**	**-$13,103**	**-$529**	**-$9,226**	**-$7,445**	**$10,773**	**$40,757**	**$81,245**	**$133,116**	**$357,698**	**$597,902**
	Fund 06											
	Beginning Fund Balance 06-467-XX	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
	LTFM Fiscal Year Bonded Revenue	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
	LTFM Fiscal Year Revenue Other	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
	LTFM Transfer IN from Fund 01 if applicable (see transfer guidance tab)	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
	LTFM Transfer OUT from Fund 06 if applicable (see transfer guidance tab)	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
	Other Transfers	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
	LTFM Estimated Fiscal Year Expenditures	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
	Ending Fiscal Year Fund Balance 06-467-XX	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**