

FY 28 Long-Term Facilities Maintenance (LTFM) Ten-Year Revenue Projection				5/20/2026										
1 <= Type in School District Number														
AITKIN					Change only									
Calculations for Ten Year Projection				Pay 26	if requiring levy adjustments	Payable 2026 LLC Certification	Current Estimate							
	LLC #	FY 2026	FY 2027	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	FY 2035	FY 2036	
1	Type your district number in cell A2 (Minneapolis = 1.2)													
2	Type APU, health and safety and alternative facilities project, and bond estimates in lines 6a, 14, 16b, 16s, 18, 18r, 20b, 21, 26, 27 and 50b													
3	Type debt excess, intermediate/coop district, and revenue reduction data in lines 13, 15, 23, 31, and 33													
4	Look-up data from following tabs													
5	Initial Formula Revenue													
6	Current year APU	57	985.36	988.44	950.96	950.96	950.96	950.96	950.96	950.96	950.96	950.96	950.96	950.96
6a	Additional Pre-K Pupil Units (see line 16 of Pre-K application for details)													
6b	Total Adjusted Pupil Units = (6) + (6a)					988.44	950.96	950.96	950.96	950.96	950.96	950.96	950.96	950.96
7	District average building age (uncapped)	401	57.12	57.12	58.12	59.12	60.12	61.12	62.12	63.12	64.12	65.12	66.12	
8	Formula allowance		\$ 380.00	\$ 380.00	\$ 380.00	\$ 380.00	\$ 380.00	\$ 380.00	\$ 380.00	\$ 380.00	\$ 380.00	\$ 380.00	\$ 380.00	
9	Building age ratio = (Lesser of 1 or (7) / 35)				402	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000
10	Initial revenue = (6) * (8) * (9)				403	374,437	375,606	361,364	361,364	361,364	361,364	361,364	361,364	361,364
11	Added Revenue for Eligible H&S Proj and/or Roofing > \$100,000 / site													
12	Debt Service for Existing Alt Facilities H&S Bonds (1B) - Gross before Debt Excess - Projects > \$500,000 per site				701	-	-	-	-	-	-	-	-	-
13	Debt Excess related to Debt Service for Existing Alt Facilities H&S Bonds (1B)				755	-	-	-	-	-	-	-	-	-
14	Debt Service for Portion of Existing Alt Facilities Bonds from line (22) attributable to Eligible H&S Projects > \$100,000 per site (1A)					-	-	-	-	-	-	-	-	-
15	Debt Excess related to Debt Service for Portion of Existing Alt Facilities Bonds attributable to Eligible H&S Projects > \$100,000 per site (1A)					-	-	-	-	-	-	-	-	-
16a	Existing Net Debt Service for LTFM Bonds for Eligible New H&S Projects > \$100,000 / site = (principal + interest)*1.05 - Portion of Bond Paid by Initial Revenue from "IAQFAA Bonds" tab					-	-	-	-	-	-	-	-	-
16b	New Debt Service for LTFM Bonds for Eligible New H&S Projects > \$100,000 / site = (principal + interest)*1.05 - Portion of Bond Paid by Initial Revenue					-	1,131,480	1,133,310	1,132,065	1,181,488	806,544	-	-	-
16r	Existing Debt Service for LTFM Bonds for Eligible New Roofing Projects > \$100,000 / site = (principal + interest)*1.05				beginning FY27	-	-	-	-	-	-	-	-	-
16s	New Debt Service for LTFM Bonds for Eligible New Roofing Projects > \$100,000 / site = (principal + interest)*1.05					-	762,510	767,846	764,813	802,540	548,560	-	-	-
17	Net Debt Service for LTFM Bonds for Eligible New H&S Projects & Roofing Projects > \$100,000 / site = (principal + interest)*1.05 - Portion of Bond Paid by Initial Revenue = (16a) + (16b) + (16r) + (16s)					-	1,893,990	1,901,156	1,896,878	1,984,028	1,355,104	-	-	-
18	Pay as you Go Revenue for Eligible New H&S Projects > \$100,000 / site (corresponds to Category 2 on the expenditures spreadsheet)				405	-	-	-	-	-	-	-	-	-
18r	Pay as you Go Revenue for Eligible New Roofing Projects > \$100,000 / site (corresponds to Category 6 on the expenditures spreadsheet)				406	-	-	-	-	-	-	-	-	-
19	Total Additional Revenue for Eligible Projects > \$100,000 / site (12) - (13) + (14) - (15) + (16a) + (16b) + (16r) + (16s) + (18) - (18r)				407	-	1,893,990	1,901,156	1,896,878	1,984,028	1,355,104	-	-	-
	Added Revenue for Pre-K Remodeling (for VPK approvals only)													
20a	Net Debt Service for Bonds Approved for Pre-K Remodeling				768	-	-	-	-	-	-	-	-	-
20b	Pay as you Go for Projects Approved for Pre-K Remodeling				408	-	-	-	-	-	-	-	-	-
20c	Total Pre-K Revenue					-	-	-	-	-	-	-	-	-
20d	Total New Law Revenue (10) + (19) + (20c)				409		375,606	2,255,354	2,262,520	2,258,241	2,345,391	1,716,468	361,364	361,364

