



**Howard Lake-Waverly-Winsted ISD #2687**  
**Budget Update & Notes for Board Meeting - February 9, 2026**  
**Revenue & Expenditure Data as of 1/31/2026**

Enrollment 2025-26																
	VPK	ECSE	K	1	2	3	4	5	6	7	8	9	10	11	12	Totals
Projected vs. Current	8	0	-7	-7	0	-3	1	-5	7	5	-2	4	-3	-2	-1	-5
Current ADM's	8	15	68	71	95	95	90	94	104	99	99	105	99	111	104	1257
Adopted Budget ADM's	0	15	75	78	95	98	89	99	97	94	101	101	102	113	105	1262

**Formula revenue is \$7,481 for 2025-26 (an increase from \$7,281 for 2024-25).**  
**Pupil weighting is 1.0 for students in grades EC-6 (\$7,481) and 1.2 (\$8,977.20) in grades 7-12.**  
 \*VPK students are 0.5 ADM which is reflected in the "Current ADM" count

**ADM's**

We saw an increase of 1 ADM K-12 and a decrease of 0.5 VPK in January; overall enrollment is still running about 5 ADM below our original projection. The addition of VPK after the budget was adopted has helped offset this, bringing in approximately 8 ADM. Without VPK we would be 14 students below our original projection. We will incorporate these adjustments into the revised budget.

**Revenue**

FY26 revenue is slightly lower as the same point in the past two years. General education revenue will need to be adjusted in the revised budget due to lower enrolment numbers.

**Expenditures**

**Salary & Benefits**

- Are slightly lower than in previous years at this point in the fiscal year. Once negotiations with the teachers' union are complete, salary and benefit expenses will increase to reflect any retroactive adjustments back to the beginning of the contract year.

**Purchased Services**

- MAWSECO has adjusted its billing process, increasing the fall billing from 85% to 90% of the total anticipated purchased services for the year.
- Lawn care costs are slightly higher this summer due to the consistent rainfall.
- Snow removal budgets are nearing the budgegeted amount with a lot of winter weather still possible
- Transportation

**Equipment expenses** Equipment expenditures are currently over budget. This is in part due to projects that were budgeted for FY25 but were not completed and therefore carried over into FY26. In addition, a cybersecurity grant award is recorded within the equipment category. These items will be addressed and adjusted in the revised budget.