

One of the superintendent goals, approved by the board last fall, was to review and update the district policies pertinent to fiscal operations. I recommend a first reading of the following policies:

- a. 701 Establishment and Adoption of School District Budget: Updates statutory changes since 2005 including the repeal of MS 126C.23.
- b. 702 Accounting: Requires the school district to publish financial information on the website within one week of the final audit per MS123B.10 instead of October 1st.
- c. 703 Audit: Reflects the name change of Department of Education to Minnesota Department of Education (MDE.)
- d. 705 Investments: Adds statutory investment requirement for other post-employment benefit (OPEB) trust accounts [Becker does not have OPEB funds]. Also, clarifies that statutory requirement for competitive bids and quotes for investment instruments.