



St. Louis Park Public Schools Budget Update

June 23, 2026 School Board Meeting

Presentation Purpose

The purpose of this presentation is to provide information for approval of:



Mid-year FY2026 Community Service Fund budget update



FY2027 budget for all funds



Grey shading denotes FAC meeting Change shading denotes School Board (SBR) – School Board Budget-Related Activity

D a t a G a t h e r i n g	July 2025	Individual Budget Managers	Review FY2025 Actuals and FY2026 Budget
	September 17, 2025	Budget Managers	Review YTD Expenditures
	September 29, 2025	Finance Advisory Committee	1. Overview of plan/expectations 2. Understand Budget Timeline
	September 30, 2025	School Board Regular Meeting	Approve Preliminary Pay 2026 Levy
	October 20, 2025	Finance Advisory Committee	Begin budget analysis & FY2027 enrollment projections
	October 22, 2025	Budget Managers	Review YTD Expenditures
	November 10, 2025	Finance Advisory Committee	Enrollment focus
	November 19, 2025	Budget Managers	Review YTD Expenditures
	November 25, 2025	School Board Regular Meeting	Fall Enrollment Report
	December 8, 2025	Finance Advisory Committee	1. FY2027 enrollment projections 2. FY2027 Fund Balance assumptions 3. FY2027 other assumptions
	December 9, 2025	School Board Regular Meeting	1. Tax Hearing 2. Approve final Pay 2026 levy 3. Accept FY2025 Audit Results
	December 17, 2025	Budget Managers	Review YTD Expenditures
P r e p a r a t i o n	January 13, 2026	School Board Regular Meeting	FY2026 budget update and future outlook
	January 22, 2026	Budget Managers	Review YTD Expenditures
	January 26, 2026	Finance Advisory Committee	1. Draft final budget assumptions 2. Begin draft of Spring 2026 FAC Report
	February 17, 2026	Finance Advisory Committee	1. Finalize budget assumptions 2. Spring 2026 FAC Report
	February 18, 2026	Budget Managers	Review YTD Expenditures
	February 24, 2026	School Board Regular Meeting	FAC Presentation
	March 18, 2026	Budget Managers	Review YTD Expenditures
A p p r o v a l	March 23, 2026	Finance Advisory Committee	Continue Expenditure analysis and plan for next year
	April 22, 2026	Budget Managers	Review YTD Expenditures
	April 28, 2026	School Board Regular Meeting	FY2026 Mid-Year Budget and FY2027 Budget Assumptions Presentation
	May 12, 2026	School Board Regular Meeting	Approve FY2026 Mid-Year Budget and FY2027 Budget Assumptions
	May 20, 2026	Budget Managers	Review YTD Expenditures
	May 2026	MN Legislative session ends	
	June 9, 2026	School Board Study Session	Preview final FY2027 Budgets for all funds; prepare to take action at June 23 regular meeting
	June 23, 2026	School Board Regular Meeting	Approve final FY2027 budget for all funds



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	July 2026	Business Services	Prepare for FY2026 Audit



The image features a large orange circle with a thin white border. In the center of the circle, there is a faint, semi-transparent logo that appears to be a stylized bird or leaf. Overlaid on this background is the text "FY2026 Mid-Year Community Service Budget Update" in a bold, white, sans-serif font, arranged in two lines.

**FY2026 Mid-Year Community
Service Budget Update**

Community Service Fund Summary

Mid-year estimates are greatly improved compared to the original budget.

Revenue: **\$647,000 increase**

- Increased fees for program growth

Expenditures: **\$491,000 increase**

- Updates for salary settlements
- Updates for staff additions due to program growth
- Updates for purchased services for program growth

Mid Year Revenue

Revenue Source	FY2026 Mid-Year	FY2026 Original	Budget Change	
Property Taxes	1,142,000	1,141,850	150	0.01%
State Aid	1,680,000	1,701,600	-21,600	-1.27%
Federal Revenue	4,000	0	4,000	
Tuition/Fees/Other	6,750,000	6,085,550	664,450	10.92%
Total	9,576,000	8,929,000	647,000	7.25%



Mid Year Expenditures

Expenditure Category	FY2026 Mid-Year	FY2026 Original	Budget Change	
Salaries	5,172,000	4,890,095	281,905	5.76%
Benefits	1,766,000	1,696,850	69,150	4.08%
Purchased Services	1,228,000	1,098,176	129,824	11.82%
Supplies/Materials	324,000	367,629	-43,629	-11.87%
Equipment/Other	65,000	11,250	53,750	477.78%
Total	8,555,000	8,064,000	491,000	6.09%



The image features a large, solid orange circle that occupies most of the frame. This circle is surrounded by a thin white border, which is itself set against a white background. In the center of the orange circle, there is a faint, semi-transparent logo. The logo appears to be a stylized bird or a similar creature, possibly a phoenix or a hawk, with its wings spread. The text "FY2027 Budget" is centered over the logo and the orange background in a bold, white, sans-serif font.

FY2027 Budget

FY2027 All Funds Revenue Budget

	Budget			
	FY2027	FY2026	Change	
General Fund	89,440,900	86,139,000	3,301,900	3.83%
School Nutrition Fund	3,267,000	\$3,027,000	240,000	7.93%
Community Service Fund	9,571,000	9,576,000	-5,000	-0.05%
Debt Service Fund	19,997,000	19,225,000	772,000	4.02%
Self Funded Medical	11,526,000	11,868,000	-342,000	-2.88%
Self Funded Dental	729,000	611,000	118,000	19.31%



FY2027 All Funds Expenditure Budget

	Budget			
	FY2027	FY2026	Change	
General Fund	\$90,071,000	\$86,475,900	\$3,595,100	4.16%
School Nutrition Fund	\$3,162,000	\$3,090,000	\$72,000	2.33%
Community Service Fund	\$8,918,000	\$8,555,000	\$363,000	4.24%
Debt Service Fund	\$19,382,000	\$18,855,000	\$527,000	2.80%
Self Funded Medical	12,105,000	12,806,000	-701,000	-5.47%
Self Funded Dental	801,000	743,000	58,000	7.81%



FY2027 All Funds Fund Balance (FB)

	Budget				
	FY2026 Ending FB	FY2027 Revenue	FY2027 Expenditures	FY2027 Ending FB	Change in FB
General	10,524,964	89,440,900	90,071,000	9,894,864	-630,100
School Nutrition	1,183,502	3,267,000	3,162,000	1,288,502	105,000
Community Service	3,154,257	9,571,000	8,918,000	3,807,257	653,000
Debt Service	3,782,887	19,997,000	19,382,000	4,397,887	615,000
Self Funded Medical	3,303,838	11,526,000	12,105,000	2,724,838	-579,000
Self Funded Dental	365,446	729,000	801,000	293,446	-72,000



PROJECTED FUND BALANCES THROUGH JUNE 30, 2027

FUND DESCRIPTION	6/30/2026 Budget Balance	2026-27 Budget Revenue	2026-27 Budget Expenditures	6/30/2027 Budget Balance
GENERAL FUND				
Unassigned (Balance Sheet 422)	6,930,797	73,140,900	73,123,000	6,948,697
TRA/PERA (Object 891/Src 397)	0	200,000	200,000	0
Unassigned FB - % of expenditures	9.81%			9.50%
Restricted				
Student Activities (Fund 50)	82,090	55,000	55,000	82,090
Staff Development (FIN 316)	0	725,000	725,000	0
Capital Projects (Technology) Levy (Fund 16/FIN 795)	293,470	4,158,000	4,298,000	153,470
Literacy Incentive Aid (FIN 312; PRG 203/211 for staff)	0	213,000	213,000	0
Am Indian Ed Aid (FIN 320)	0	37,000	37,000	0
Operating Capital (FIN 302)	1,275,899	1,171,000	1,974,000	472,899
Learning & Development (FIN 330)	0	1,018,000	1,018,000	0
Area Learning Center (FIN 303)	0	215,000	215,000	0
ATPPS (FIN 335)	0	1,155,000	1,155,000	0
Gifted & Talented (FIN 388)	0	62,000	62,000	0
EL Revenue (FIN 339) - 25% of expenditures subsidy in FY2027	0	925,000	925,000	0
Basic Skills (FIN 317)	0	3,800,000	3,800,000	0
School Library Aid (FIN 343)	0	50,000	50,000	0
Achievement & Integration (FIN 313)	0	837,000	837,000	0
Safe Schools (FIN 342)	0	238,000	238,000	0
Long Term Facilities Maintenance (Exp PRG 865, 866, 867/Rev FIN 347)	1,942,708	1,053,000	758,000	2,237,708
Student Support Personnel Aid (FIN 373 & 374)	0	188,000	188,000	0
Medical Assistance (FIN 372)	0	200,000	200,000	0
TOTAL GENERAL FUND	10,524,964	89,440,900	90,071,000	9,894,864
SCHOOL NUTRITION				
Restricted Reserve	1,162,131	3,267,000	3,162,000	1,267,131
Non-spendable (Inventory/Prepaid)	21,371	0	0	21,371
TOTAL SCHOOL NUTRITION FUND	1,183,502	3,267,000	3,162,000	1,288,502
COMMUNITY SERVICE				
Restricted/Reserved Community Education-Balance Sheet 431				
Community Education	2,012,706	6,690,000	6,613,000	2,089,706
Disabilities Levy (FIN 798)	-69,928	590,000	522,000	-1,928
ECFE (FIN 325/328)-Balance Sheet 432	163,003	552,000	553,000	162,003
School Readiness (FIN 344/337/338)- sunsets 6/30/2025	248,559	392,000	224,000	416,559
Adult Basic Education (FIN 322)-Balance Sheet 447	0	184,000	141,000	43,000
Restricted (Balance Sheet 464)				
Non-Public (FIN 350,351,353); must use program 203/211	270,845	878,000	740,000	408,845
LCTS (FIN 799)	529,072	262,000	102,000	689,072
EC Screening (FIN 354)	0	23,000	23,000	0
TOTAL COMMUNITY SERVICE FUND	3,154,257	9,571,000	8,918,000	3,807,257
DEBT SERVICE				
Regular	3,782,887	19,997,000	19,382,000	4,397,887



**FY2027 General Fund Budget
Details**

FY2027 General Fund Revenue Budget

Revenue Source	FY2027 Proposed	FY2026 Mid-Year	Budget Change	
Property Taxes	23,586,900	23,412,000	174,900	0.75%
State Aid	62,254,000	59,277,000	2,977,000	5.02%
Federal Revenue	2,314,000	2,314,000	0	0.00%
Other	1,286,000	1,136,000	150,000	13.20%
Total	89,440,900	86,139,000	3,301,900	3.83%

- \$1,361,000 - General Education Aid
- \$421,000 - Compensatory
- \$355,000 - ML Revenue
- \$840,000 - Special Education



FY2027 General Fund Expenditure Budget

Expenditure Category	FY2027	FY2026	Change	
Salaries	51,055,000	47,756,900	3,298,100	6.91%
Benefits	19,477,000	18,909,000	568,000	3.00%
Purchased Services	14,671,000	14,466,000	205,000	1.42%
Supplies/Materials	3,086,000	3,122,000	-36,000	-1.17%
Equipment/Other	1,782,000	2,222,000	-440,000	-19.80%
Total	90,071,000	86,475,900	3,595,100	4.16%



FY2027 General Fund Expenditure Changes

Expenditure Category	FY2027
Salaries/Benefit Rollup	3,178,000
Elem/Sec Special Education (net of central office reduction)	341,000
Secondary Teachers - 4 Period Day (net of Schedule C & IB changes)	411,000
Transportation Inflationary Increase	210,000
Elementary Teachers - contingency (net of enrollment based reduction)	153,000
Graduation Security	100,000
Utilities	39,000
Property Insurance	-80,000
Central Office/Net Administrative Reduction	-153,000
Operating Capital Reductions (making room for utilities)	-211,900
Technology Equipment Reduction (making room for all technology)	-392,000
Total	3,595,100



FY2027 General Fund Balance (FB)

	Budget				
	FY2026 Ending FB	FY2027 Revenue	FY2027 Expenditures	FY2027 Ending FB	Change
Unassigned	6,930,797	73,140,900	73,123,000	6,948,697	17,900
TRA/PERA	0	200,000	200,000	0	0
Unassigned FB % of expenditures	9.81%			9.46%	-0.35%
Assigned for Severance	0	0	0	0	0
Restricted	3,594,167	16,100,000	16,748,000	2,946,167	-648,000
Total	10,524,964	89,440,900	90,071,000	9,894,864	-630,100



June 23, 2026 School Board Action

Approve the FY2027 Budget as presented



FY2027 All Funds Fund Balance (FB)

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School Nutrition	1,183,502	3,267,000	3,162,000	1,288,502	105,000
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