

**TUPELO PUBLIC SCHOOL DISTRICT**

**MONTHLY FINANCIAL STATEMENT**

Through Period Ending September 30, 2012

**GENERAL FUNDS**

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET VARIANCE	AMENDED BUDGET VARIANCE
<b>REVENUES</b>							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-12	\$11,269,567.50	\$11,269,567.50					
<b>REVENUE FROM LOCAL SOURCES</b>							
AD VALOREM TAXES	\$25,705,111.00	\$25,700,292.00	\$2,334,548.77	9.08%	9.08%	(\$23,370,562.23)	(\$23,365,743.23)
OTHER LOCAL SOURCES	\$491,100.00	\$553,522.67	\$404,236.03	82.31%	73.03%	(\$86,863.97)	(\$149,286.64)
<b>TOTAL LOCAL SOURCES</b>	<b>\$26,196,211.00</b>	<b>\$26,253,814.67</b>	<b>\$2,738,784.80</b>	<b>10.45%</b>	<b>10.43%</b>	<b>(\$23,457,426.20)</b>	<b>(\$23,515,029.87)</b>
<b>REVENUE FROM STATE SOURCES</b>							
MAEP FUNDS	\$29,275,636.00	\$29,275,636.00	\$7,415,496.00	25.33%	25.33%	(\$21,860,140.00)	(\$21,860,140.00)
OTHER STATE SOURCES	\$2,598,095.67	\$2,598,095.67	\$772,306.87	29.73%	29.73%	(\$1,825,788.80)	(\$1,825,788.80)
<b>TOTAL STATE SOURCES</b>	<b>\$31,873,731.67</b>	<b>\$31,873,731.67</b>	<b>\$8,187,802.87</b>	<b>25.69%</b>	<b>25.69%</b>	<b>(\$23,685,928.80)</b>	<b>(\$23,685,928.80)</b>
<b>REVENUE FROM FEDERAL SOURCES</b>							
	\$1,488,314.65	\$1,488,314.65	\$19,034.05	1.28%	1.28%	(\$1,469,280.60)	(\$1,469,280.60)
<b>OTHER FINANCING SOURCES</b>							
	\$7,623,044.68	\$7,624,709.01	\$26,858.65	0.35%	0.35%	(\$7,596,186.03)	(\$7,597,850.36)
<b>TOTAL REVENUE ALL SOURCES</b>	<b>\$67,181,302.00</b>	<b>\$67,240,570.00</b>	<b>\$10,972,480.37</b>	<b>16.33%</b>	<b>16.32%</b>	<b>(\$56,208,821.63)</b>	<b>(\$56,268,089.63)</b>
<b>TOTAL REVENUES AND BUDGETED RESERVES</b>	<b>\$78,450,869.50</b>	<b>\$78,510,137.50</b>	<b>\$10,972,480.37</b>	<b>13.99%</b>	<b>13.98%</b>	<b>(\$67,478,389.13)</b>	<b>(\$67,537,657.13)</b>
<b>EXPENDITURES</b>							
INSTRUCTION	\$36,932,628.68	\$36,993,764.93	\$6,027,354.60	16.32%	16.29%	(\$30,905,274.08)	(\$30,966,410.33)
SUPPORT SERVICES	\$23,256,484.71	\$23,284,211.48	\$4,746,454.26	20.41%	20.38%	(\$18,510,030.45)	(\$18,537,757.22)
NON-INSTRUCTIONAL	\$157,949.40	\$157,949.40	\$25,387.12	16.07%	16.07%	(\$132,562.28)	(\$132,562.28)
OTHER FINANCING	\$10,929,139.43	\$10,856,841.15	\$237,709.36	2.18%	2.19%	(\$10,691,430.07)	(\$10,619,131.79)
<b>TOTAL EXPENDITURES</b>	<b>\$71,276,202.22</b>	<b>\$71,292,766.96</b>	<b>\$11,036,905.34</b>	<b>15.48%</b>	<b>15.48%</b>	<b>(\$60,239,296.88)</b>	<b>(\$60,255,861.62)</b>
FUND BALANCE (PROJECTED FOR BUDGET) 7/12	\$7,174,667.28	\$7,217,370.54					
<b>TOTAL EXPENDITURES AND FUND BALANCE</b>	<b>\$78,450,869.50</b>	<b>\$78,510,137.50</b>					

**SPECIAL REVENUE FUNDS**

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET VARIANCE	AMENDED BUDGET VARIANCE
<b>REVENUES</b>							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-12	\$212,731.70	\$212,731.70					
<b>REVENUE FROM LOCAL SOURCES</b>							
AD VALOREM TAXES	\$210,000.00	\$210,000.00	\$18,711.00	8.91%	8.91%	(\$191,289.00)	(\$191,289.00)
OTHER LOCAL SOURCES	\$1,076,561.53	\$1,119,561.53	\$177,831.87	16.52%	15.88%	(\$898,729.66)	(\$941,729.66)
<b>TOTAL LOCAL SOURCES</b>	<b>\$1,286,561.53</b>	<b>\$1,329,561.53</b>	<b>\$196,542.87</b>	<b>15.28%</b>	<b>14.78%</b>	<b>(\$1,090,018.66)</b>	<b>(\$1,133,018.66)</b>
<b>REVENUE FROM STATE SOURCES</b>							
MAEP FUNDS	\$123,000.00	\$123,000.00	\$0.00	0.00%	0.00%	(\$123,000.00)	(\$123,000.00)
OTHER STATE SOURCES	\$889,732.00	\$870,882.00	\$194,501.45	21.86%	22.33%	(\$695,230.55)	(\$676,380.55)
<b>TOTAL STATE SOURCES</b>	<b>\$1,012,732.00</b>	<b>\$993,882.00</b>	<b>\$194,501.45</b>	<b>19.21%</b>	<b>19.57%</b>	<b>(\$818,230.55)</b>	<b>(\$799,380.55)</b>
<b>REVENUE FROM FEDERAL SOURCES</b>							
	\$8,610,265.30	\$8,875,098.55	\$1,483,707.89	17.23%	16.72%	(\$7,126,557.41)	(\$7,391,390.66)
<b>OTHER FINANCING SOURCES</b>							
	\$1,166,916.80	\$1,238,644.17	\$33,177.16	2.84%	2.68%	(\$1,133,739.64)	(\$1,205,467.01)
<b>TOTAL REVENUE ALL SOURCES</b>	<b>\$12,076,475.63</b>	<b>\$12,437,186.25</b>	<b>\$1,907,929.37</b>	<b>15.80%</b>	<b>15.34%</b>	<b>(\$10,168,546.26)</b>	<b>(\$10,529,256.88)</b>
<b>TOTAL REVENUES AND BUDGETED RESERVES</b>	<b>\$12,289,207.33</b>	<b>\$12,649,917.95</b>	<b>\$1,907,929.37</b>	<b>15.53%</b>	<b>15.08%</b>	<b>(\$10,381,277.96)</b>	<b>(\$10,741,988.58)</b>
<b>EXPENDITURES</b>							
INSTRUCTION	\$5,816,433.19	\$6,023,049.03	\$979,716.58	16.84%	16.27%	(\$4,836,716.61)	(\$5,043,332.45)
SUPPORT SERVICES	\$1,934,486.01	\$2,002,089.75	\$318,555.32	16.47%	15.91%	(\$1,615,930.69)	(\$1,683,534.43)
NON-INSTRUCTIONAL	\$3,766,267.81	\$3,825,580.39	\$290,106.41	7.70%	7.58%	(\$3,476,161.40)	(\$3,535,473.98)
OTHER FINANCING	\$586,079.55	\$659,503.90	\$269,273.66	45.94%	40.83%	(\$316,805.89)	(\$390,230.24)
<b>TOTAL EXPENDITURES</b>	<b>\$12,103,266.56</b>	<b>\$12,510,223.07</b>	<b>\$1,857,651.97</b>	<b>15.35%</b>	<b>14.85%</b>	<b>(\$10,245,614.59)</b>	<b>(\$10,652,571.10)</b>
FUND BALANCE (PROJECTED FOR BUDGET) 7/12	\$185,940.77	\$139,694.88					
<b>TOTAL EXPENDITURES AND FUND BALANCE</b>	<b>\$12,289,207.33</b>	<b>\$12,649,917.95</b>					

**TUPELO PUBLIC SCHOOL DISTRICT**

**MONTHLY FINANCIAL STATEMENT**

Through Period Ending September 30, 2012

CAPITAL FUNDS							
DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET VARIANCE	AMENDED BUDGET VARIANCE
<b>REVENUES</b>							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-12	\$3,918,170.16	\$3,918,170.16					
REVENUE FROM LOCAL SOURCES	\$300.00	\$300.00	\$4,812.88	N/A	N/A		
OTHER FINANCING SOURCES	\$1,000,000.00	\$1,000,000.00	\$0.00	0.00%	0.00%	(\$1,000,000.00)	(\$1,000,000.00)
<b>TOTAL REVENUE ALL SOURCES</b>	<b>\$1,000,300.00</b>	<b>\$1,000,300.00</b>	<b>\$4,812.88</b>	<b>0.48%</b>	<b>0.48%</b>	<b>(\$995,487.12)</b>	<b>(\$995,487.12)</b>
<b>TOTAL REVENUES AND BUDGETED RESERVES</b>	<b>\$4,918,470.16</b>	<b>\$4,918,470.16</b>	<b>\$4,812.88</b>	<b>0.10%</b>	<b>0.10%</b>	<b>(\$4,913,657.28)</b>	<b>(\$4,913,657.28)</b>
<b>EXPENDITURES</b>							
INSTRUCTION	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
SUPPORT SERVICES	\$2,130,000.00	\$2,130,000.00	\$78,608.33	3.69%	3.69%	(\$2,051,391.67)	(\$2,051,391.67)
CONSTRUCTION SERVICES	\$2,188,293.00	\$2,188,293.00	\$0.00	0.00%	0.00%	(\$2,188,293.00)	(\$2,188,293.00)
DEBT SERVICES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
OTHER FINANCING	\$44,014.78	\$44,014.78	\$143.24	0.33%	0.33%	(\$43,871.54)	(\$43,871.54)
<b>TOTAL EXPENDITURES</b>	<b>\$4,362,307.78</b>	<b>\$4,362,307.78</b>	<b>\$78,751.57</b>	<b>1.81%</b>	<b>1.81%</b>	<b>(\$4,283,556.21)</b>	<b>(\$4,283,556.21)</b>
FUND BALANCE (PROJECTED FOR BUDGET) 7/1	\$556,162.38	\$556,162.38					
<b>TOTAL EXPENDITURES AND FUND BALANCE</b>	<b>\$4,918,470.16</b>	<b>\$4,918,470.16</b>					

DEBT FUNDS							
DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET VARIANCE	AMENDED BUDGET VARIANCE
<b>REVENUES</b>							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-12	\$4,564,859.16	\$4,564,859.16					
REVENUE FROM LOCAL SOURCES							
AD VALOREM TAXES	\$4,692,784.86	\$4,692,784.91	\$448,628.01	9.56%	9.56%	(\$4,244,156.85)	(\$4,244,156.90)
OTHER LOCAL SOURCES	\$0.00	\$0.00	\$10,543.63	N/A	N/A	\$10,543.63	\$10,543.63
<b>TOTAL LOCAL SOURCES</b>	<b>\$4,692,784.86</b>	<b>\$4,692,784.91</b>	<b>\$459,171.64</b>	<b>9.78%</b>	<b>9.78%</b>	<b>(\$4,233,613.22)</b>	<b>(\$4,233,613.27)</b>
OTHER FINANCING SOURCES	\$1,765,817.50	\$1,765,817.50	\$530,664.64	30.05%	30.05%	(\$1,235,152.86)	(\$1,235,152.86)
<b>TOTAL REVENUE ALL SOURCES</b>	<b>\$6,458,602.36</b>	<b>\$6,458,602.41</b>	<b>\$989,836.28</b>	<b>15.33%</b>	<b>15.33%</b>	<b>(\$5,468,766.08)</b>	<b>(\$5,468,766.13)</b>
<b>TOTAL REVENUES AND BUDGETED RESERVES</b>	<b>\$11,023,461.52</b>	<b>\$11,023,461.57</b>	<b>\$1,449,007.92</b>	<b>13.14%</b>	<b>13.14%</b>	<b>(\$9,574,453.60)</b>	<b>(\$9,574,453.65)</b>
<b>EXPENDITURES</b>							
SUPPORT SERVICES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
DEBT SERVICES	\$6,458,602.36	\$6,458,602.36	\$1,711,796.56	26.50%	26.50%	(\$4,746,805.80)	(\$4,746,805.80)
OTHER FINANCING	\$0.00	\$0.00	\$98.96	N/A	N/A	\$98.96	\$98.96
<b>TOTAL EXPENDITURES</b>	<b>\$6,458,602.36</b>	<b>\$6,458,602.36</b>	<b>\$1,711,895.52</b>	<b>26.51%</b>	<b>26.51%</b>	<b>(\$4,746,706.84)</b>	<b>(\$4,746,706.84)</b>
FUND BALANCE (PROJECTED FOR BUDGET) 7/1	\$4,564,859.16	\$4,564,859.21					
<b>TOTAL EXPENDITURES AND FUND BALANCE</b>	<b>\$11,023,461.52</b>	<b>\$11,023,461.57</b>					

**TUPELO PUBLIC SCHOOL DISTRICT**

**MONTHLY FINANCIAL STATEMENT**

Through Period Ending September 30, 2012

**TOTAL BUDGET COMPARISON**

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET VARIANCE	AMENDED BUDGET VARIANCE
<b>REVENUES</b>							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-11	\$19,965,328.52	\$19,965,328.52					
LOCAL SOURCES	\$32,175,857.39	\$32,276,461.11	\$3,399,312.19	10.56%	10.53%	(\$28,776,545.20)	(\$28,877,148.92)
STATE SOURCES	\$32,886,463.67	\$32,867,613.67	\$8,382,304.32	25.49%	25.50%	(\$24,504,159.35)	(\$24,485,309.35)
FEDERAL SOURCES	\$10,098,579.95	\$10,363,413.20	\$1,502,741.94	14.88%	14.50%	(\$8,595,838.01)	(\$8,860,671.26)
OTHER FINANCING SOURCES	\$11,555,778.98	\$11,629,170.68	\$590,700.45	5.11%	5.08%	(\$10,965,078.53)	(\$11,038,470.23)
<b>TOTAL REVENUE ALL SOURCES</b>	<b>\$86,716,679.99</b>	<b>\$87,136,658.66</b>	<b>\$13,875,058.90</b>	<b>16.00%</b>	<b>15.92%</b>	<b>(\$72,841,621.09)</b>	<b>(\$73,261,599.76)</b>
<b>TOTAL REVENUES AND BUDGETED RESERVES</b>	<b>\$106,682,008.51</b>	<b>\$107,101,987.18</b>	<b>\$13,875,058.90</b>	<b>13.01%</b>	<b>12.95%</b>		
<b>EXPENDITURES</b>							
INSTRUCTION	\$42,749,061.87	\$43,016,813.96	\$7,007,071.18	16.39%	16.29%	(\$35,741,990.69)	(\$36,009,742.78)
SUPPORT SERVICES	\$27,320,970.72	\$27,416,301.23	\$5,143,617.91	18.83%	18.76%	(\$22,177,352.81)	(\$22,272,683.32)
NON-INSTRUCTIONAL	\$3,924,217.21	\$3,983,529.79	\$315,493.53	8.04%	7.92%	(\$3,608,723.68)	(\$3,668,036.26)
CONSTRUCTION SERVICES	\$2,188,293.00	\$2,188,293.00	\$0.00	0.00%	0.00%	(\$2,188,293.00)	(\$2,188,293.00)
DEBT SERVICES	\$6,458,602.36	\$6,458,602.36	\$1,711,796.56	26.50%	26.50%	(\$4,746,805.80)	(\$4,746,805.80)
OTHER FINANCING	\$11,559,233.76	\$11,560,359.83	\$507,225.22	4.39%	4.39%	(\$11,052,008.54)	(\$11,053,134.61)
<b>TOTAL EXPENDITURES</b>	<b>\$94,200,378.92</b>	<b>\$94,623,900.17</b>	<b>\$14,685,204.40</b>	<b>15.59%</b>	<b>15.52%</b>	<b>(\$79,515,174.52)</b>	<b>(\$79,938,695.77)</b>
FUND BALANCE (PROJECTED FOR BUDGET) 7/1	\$12,481,629.59	\$12,478,087.01					
<b>TOTAL EXPENDITURES AND FUND BALANCE</b>	<b>\$106,682,008.51</b>	<b>\$107,101,987.18</b>					