



Howard Lake-Waverly-Winsted ISD #2687
Budget Update & Notes for Board Meeting - May 12, 2025
Revenue & Expenditure Data as of 4/30/2025

Enrollment 2024-25															
	ECSE	K	1	2	3	4	5	6	7	8	9	10	11	12	Totals
Revised vs. Current	0	-1	-2	2	-1	-1	2	2	-1	0	2	-2	0	-2	-2
Current ADMs	17	76	94	99	88	94	101	96	99	97	103	117	104	102	1287
Revised Budget ADMs	17	77	96	97	89	95	99	94	100	97	101	119	104	104	1289
Adopted Budget ADMs	17	80	93	99	93	101	104	104	102	97	100	107	93	101	1291

Formula revenue is \$7,281 for 2024-25 (an increase from \$7,138 for 2023-24).
Pupil weighting is 1.0 for students in grades EC-6 (\$7,281) and 1.2 (\$8,737.20) in grades 7-12.

ADM

We continue to see a lot of movement in and out of the district. There is a family that was "dropped" due to being out of the country, but they will be returned to the count for May. This still leaves us within two of the revised budget ADM count.

Revenue

Revenue is currently on track compared to previous years at this time. This year is the first year with our new voter approved operating levy revenue and the first year without any COVID funds.

Expenditures

MSBA - We will have an added expense for the superintendent search.

Property Taxes - currently appear over budget, but this will be corrected once we allocate a portion of the bus garage taxes to 4.0 and receive reimbursement from the City of Howard Lake for the abated taxes on the MAWSECO property.

Tuition - Fluctuation in students attending alternative programs along with delayed billing makes it hard to project these expenses. We continue to get invoices for services provided last school year.

Transportation - It appears that the special routes will exceed the budgeted amounts. We have had an increase in miles for some of the special routes this year.

Snow Removal - We ended the season slightly underbudget for salting and snow removal.