



Aztec Municipal School District

Building a Foundation for Success

Finance Department

1118 W Aztec Blvd | Aztec, NM 87410

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RESOLUTION OF THE BOARD OF EDUCATION OF AZTEC MUNICIPAL SCHOOL DISTRICT AUTHORIZING THE SALE OF SURPLUS SCHOOL PROPERTY AND ASSOCIATED WATER RIGHTS, APPROVING THE PURCHASE AGREEMENT, AND DELEGATING AUTHORITY TO EXECUTE RELATED DOCUMENTS

WHEREAS, the Aztec Municipal School District Board of Education ("Board") is the governing authority of Aztec Municipal School District ("District"); and

WHEREAS, the District owns five (5) acres of vacant real property located at Road 3500 Flora Vista, New Mexico (Account: R0010086; Parcel: 2069176111419), more particularly described as:

BEG S88°27'E 23.1 FT FROM CENTER NE 223012 N18°51'W 467.1 FT, N88°41'E 130.2 FT, S88°27'E 440 FT, S1°33'W 445 FT, N88°27'W 407.42 FT TO BEG. 5 AC B.484 P.1

("Property"); and

WHEREAS, the Property includes or is associated with certain water rights, if any, appurtenant to or otherwise connected with the Property; and

WHEREAS, the Board has reviewed the District's current and future needs and has determined that the Property is not needed for school purposes and that no future District plans are contemplated for the Property; and

WHEREAS, the Board desires to declare the Property, together with any associated water rights, as surplus school land; and

WHEREAS, the District has negotiated a Purchase Agreement with Scott Baxstrom and Leisa Baxstrom, husband and wife ("Purchaser") for the sale of the Property and associated water rights, subject to all required approvals; and

WHEREAS, the Board finds that approval of the Purchase Agreement and sale of the Property is in the best interest of the District; and

WHEREAS, the sale of the Property is subject to approval by the New Mexico State Board of Finance, and the District shall not complete the sale unless and until such approval is obtained.

NOW, THEREFORE, BE IT RESOLVED by the Aztec Municipal School District Board of Education as follows:

1. Declaration of Surplus Property.

The Board hereby declares the Property, together with any associated water rights, to be surplus school land. The Board further finds that the District has no future plans for the Property and that the Property is not needed for school purposes.

2. Authorization of Sale.

The Board hereby authorizes the sale of the Property and any associated water rights to Purchaser, pursuant to the terms and conditions of the Purchase Agreement.

3. Approval of Purchase Agreement.

The Board hereby approves the Purchase Agreement for the sale of the Property and associated water

rights, subject to any final revisions, amendments, or related documents necessary to complete the transaction.

4. **State Board of Finance Approval Required.**

The sale authorized by this Resolution is expressly subject to approval by the New Mexico State Board of Finance. No final conveyance of the Property shall occur unless and until the required State Board of Finance approval has been obtained.

5. **Delegation of Authority.**

The Board hereby delegates authority to Ms. Laws, Superintendent, to execute the Purchase Agreement, any amendments thereto, and any related documents necessary or appropriate to carry out the intent of this Resolution and complete the sale of the Property, subject to required approvals.

6. **Further Action.**

District administration is authorized to take all reasonable and necessary steps to submit the sale for State Board of Finance approval and to complete the transaction in accordance with applicable law, Board policy, and the terms of the Purchase Agreement.

PASSED, APPROVED, AND ADOPTED this _____ day of _____, **2026**, by the Aztec Municipal School District Board of Education.

Laci Newland, Board President

ATTEST:

Katie Buchholz, Board Secretary