



MINUTES OF THE FINANCE COMMITTEE MEETING
May 7, 2026

The Finance Committee began at 3:30 p.m. at the Administrative Service Center, Boardroom, 28W250 St. Charles Road, West Chicago, IL 60185

Members Present:

Dr. Patrick McGill, Superintendent; Dennis Peterson, Board Member; Don Sutenbach, Board Member; Dr. Joel Filas, Business Manager; and Solly Garcia, Administrative Assistant.

Discussion

Treasurer's Report

The committee reviewed the District's current financial position and seasonal cash flow trends. Current cash balances reflect the typical annual timing of property tax revenues that have not yet been received, as well as ongoing capital improvement projects throughout the District. The committee discussed plans to resume the District's quarterly community mailer. Updates were provided on Education Fund and Operations & Maintenance Fund balances and ongoing facility improvement projects. The committee also reviewed investment earnings and discussed long-term financial planning efforts.

Medical, Dental and Worker's Compensation Renewals

The committee reviewed medical, dental, and workers' compensation renewal information for the upcoming year. Discussion included projected rate changes, cooperative participation trends, and the factors influencing renewal costs. The committee also reviewed the anticipated budget impact and compared the District's renewal projections to cooperative averages.

House Bill 4416

The committee discussed House Bill 4416, including potential impacts related to unemployment law changes, and reviewed a tentative plan of action should the proposal move forward.

Seal Coating Project

The committee reviewed bids received for the District's seal coating project and discussed the administration's recommendation to move forward with Denler Inc. The discussion included project costs, the scope of work, and the Village of Carol Stream's participation in sharing a portion of the project costs.

Food Services

The committee reviewed the District's food service vendor evaluation process, including vendor tastings, site visits, and feedback gathered from students and Board members. Discussion focused on food quality, portion sizes, pricing, the overall student experience, and operational support. The committee also reviewed online ordering and payment options, access to nutritional information, opportunities to increase meal participation, and historical lunch pricing trends as part of its discussion regarding the District's food service provider for the upcoming school year.

No formal action was taken.

ADJOURNMENT

The meeting adjourned at 4:11 p.m.

Respectfully Submitted,
Solly Garcia
Administrative Assistant

President, Board of Education

Secretary, Board of Education

Recorded: May 7, 2026
Approved: June 8, 2026