



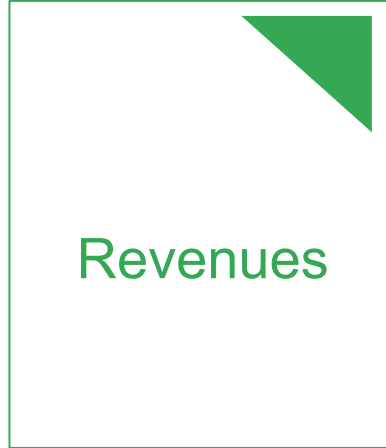
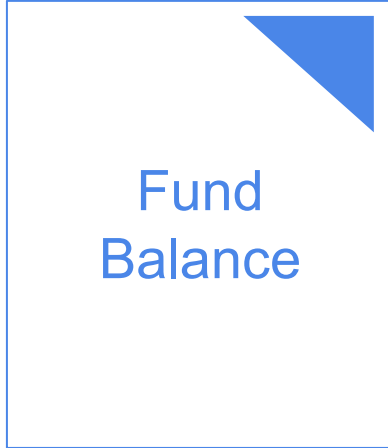
# FY27 Preliminary Budget

## Finance Committee Meeting

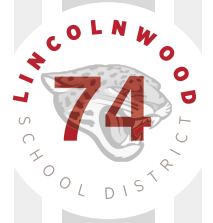
June 11, 2026

## Slide Guide

- FY27: Fiscal Year 2027 begins July 1, 2026 and ends on June 30, 2027
- Approximately 2 months into FY27, SD74 will adopt the FY27 Budget in SEP
- REV/EXP Lens: SD74 has 9 different funds established, ranging from Fund 10 to 90  
*Ed, Op & Maint., Debt, Transportation, IMRF/SS, Cap. Projects, W Cash, Tort, Life Safety*
- REV Lens: another way to view revenue is by SOURCE - *taxes, state, federal, etc.*
- EXP Lens: another way to view expenditures is by OBJECT - *salaries, services, supplies, etc.*




# Fiscal Year 2027 Budget Timeline



Date	Activity	Location
MAY 21	Review assumptions to consider for Preliminary Budgeting	Finance Mtg
JUN 11	Present Preliminary Budget for review and discussion	Finance Mtg
JUL 23	Present Tentative Budget, Request 30-day notice in newspaper	Finance Mtg
JUL 30	Display the Tentative Budget on District's Website	Website
JUL 30	Publish 30-day notice of Budget Availability & Budget Public Hearing	Newspaper
AUG 06	Present the Tentative Budget to the Board of Education	Board Mtg
<b>SEP 03</b>	<b>Public Hearing &amp; Budget Adoption</b>	<b>Board Mtg</b>
SEP 04	Display the Adopted Budget on the District's Website	SD74 Website
SEP 04	File certified copy of Budget with Cook County Clerk (may file online)	CCC Online
SEP 04	Submit Budget electronically to ISBE	ISBE Online

# Budgeted FY26 Fund Balance on June 30, 2026

Fund	Description	7/01/25 Fund Balance	FY26 REV Budget	FY26 EXP Budget	Transfers	6/30/26 FB Budget
10	Ed.	\$17,574,445	\$28,388,932	-\$26,670,329		\$19,293,048
20	O&M	\$2,192,302	\$2,534,918	-\$2,733,498		\$1,993,722
30	Debt Serv.	\$693,837	\$1,301,751	-\$1,403,575		\$592,013
40	Transp.	\$1,943,959	\$1,559,953	-\$1,735,000		\$1,768,912
51	IMRF	\$717,354	\$76,372	-\$234,841		\$558,885
52	SS/Med.	\$349,846	\$415,805	-\$460,606		\$305,045
60	Cap. Proj.	\$3,580,606	\$268,000	-\$3,657,151		\$191,455
70	Wrk. Cash	\$626,938	\$21,100	\$0		\$648,038
80	Tort	\$500,409	\$137,601	-\$200,000		\$438,010
90	HLS	\$178,140	\$311,568	-\$135,000		\$354,708

Course set SEP 2025 

**\$28,357,838**

**\$35,016,000**

**-\$37,230,000**

**\$0**

**\$26,143,838**

# FY26 Fund Balance as of June 4, 2026 (Unaudited)

Fund	Description	FY26 Fund Bal. 10/1/25*	FY26 REV thus far	FY26 EXP thus far	Transfer	~FY26 FB 6/4/2026
10	ED	\$17,574,445	\$25,769,063	-\$22,088,647	\$0	<b>\$21,254,861</b>
20	O&M	\$2,192,302	\$2,239,566	-\$2,359,457	\$0	<b>\$2,072,411</b>
30	DEBT	\$693,837	\$1,385,180	-\$1,403,575	\$0	<b>\$675,442</b>
40	TRANSP	\$1,943,959	\$1,365,554	-\$1,633,635	\$0	<b>\$1,675,878</b>
51	IMRF	\$717,354	\$88,251	-\$212,365	\$0	<b>\$593,241</b>
52	SS/MCARE	\$349,846	\$365,633	-\$370,157	\$0	<b>\$345,322</b>
60	CAP PROJ	\$3,580,606	\$272,423	-\$3,075,178	\$0	<b>\$777,852</b>
70	WRK CASH	\$626,938	\$13,043	\$0	\$0	<b>\$639,982</b>
80	TORT	\$500,409	\$149,964	-\$2,841	\$0	<b>\$647,532</b>
90	HLS	\$178,140	\$198,183	-\$135,000	\$0	<b>\$241,323</b>
	<b>TOTAL</b>	<b>\$28,357,838</b>	<b>\$31,846,862</b>	<b>-\$31,280,855</b>	<b>\$0</b>	<b>\$28,923,845</b>



**\$28,357,838**

**\$35,016,000**


**-\$37,230,000**

**\$0**

**\$26,143,838**

# Budgeted FY26 OPERATING FUND BALANCE on June 30, 2026

Fund	Description	7/01/25 Fund Balance	FY26 REV Budget	FY26 EXP Budget	Transfers	6/30/26 FB Budget
10	Ed.	\$17,574,445	\$28,388,932	-\$26,670,329		\$19,293,048
20	O&M	\$2,192,302	\$2,534,918	-\$2,733,498		\$1,993,722
40	Transp.	\$1,943,959	\$1,559,953	-\$1,735,000		\$1,768,912
51	IMRF	\$717,354	\$76,372	-\$234,841		\$558,885
52	SS/Med.	\$349,846	\$415,805	-\$460,606		\$305,045
70	Wrk. Cash	\$626,938	\$21,100	\$0		\$648,038
		<b>\$23,404,845</b>	<b>\$32,997,080</b>	<b>-\$31,834,274</b>	<b>\$0</b>	<b>\$24,567,651</b>

Course set SEP 2025 

# Budgeted FY26 OPERATING FUNDS ONLY on June 3, 2026

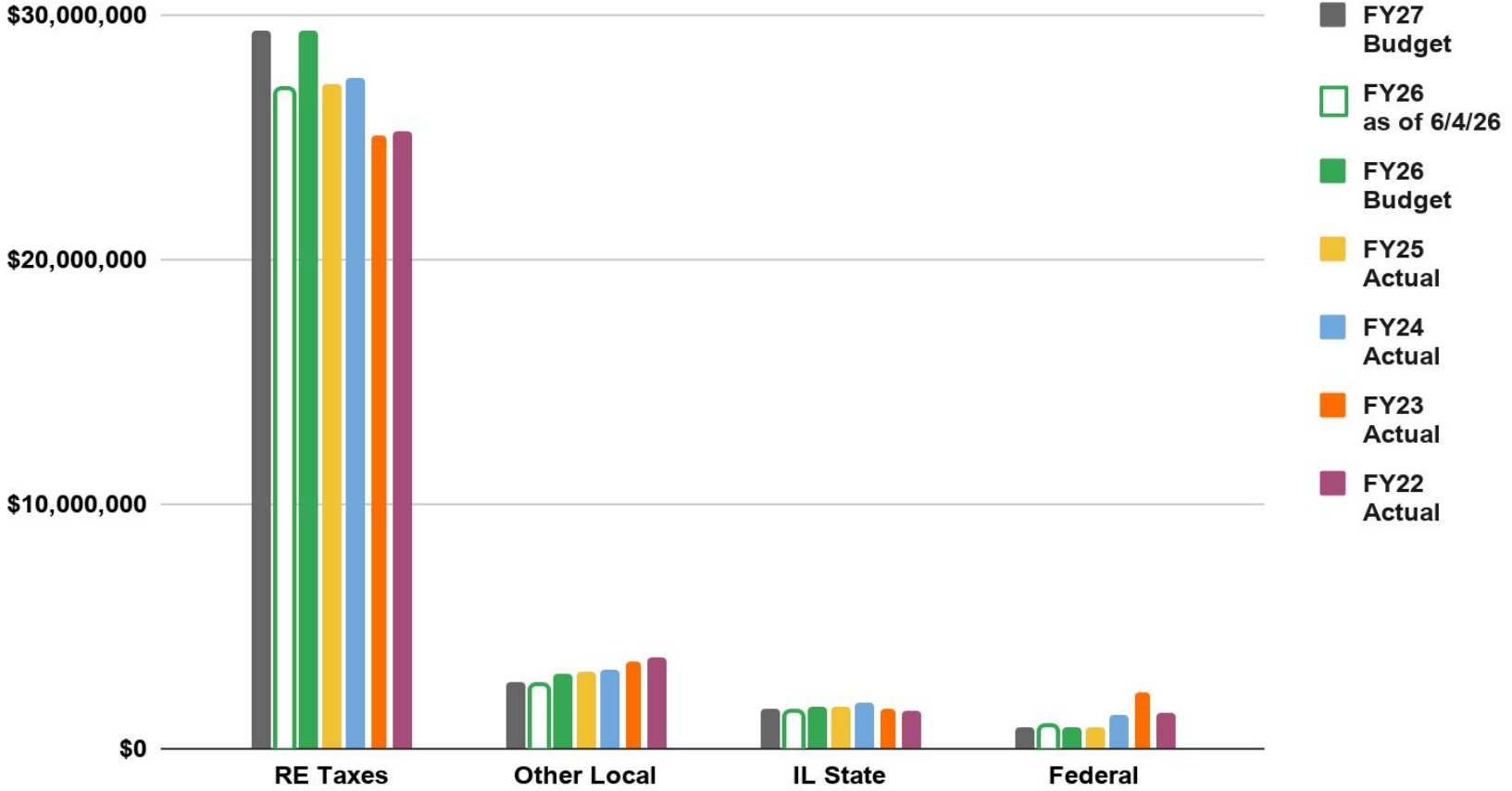
Fund	Description	7/01/25 Fund Balance	FY26 REV thus far 5/31/26	FY26 EXP thus far 5/31/26	Transfers	~FY26 FB 6/4/2026
10	ED	\$17,574,445	\$25,769,063	-\$22,088,647	\$0	\$21,254,861
20	O&M	\$2,192,302	\$2,239,566	-\$2,359,457	\$0	\$2,072,411
40	TRANSP	\$1,943,959	\$1,365,554	-\$1,633,635	\$0	\$1,675,878
51	IMRF	\$717,354	\$88,251	-\$212,365	\$0	\$593,241
52	SS/MCARE	\$349,846	\$365,633	-\$370,157	\$0	\$345,322
70	WRK CASH	\$626,938	\$13,043	\$0	\$0	\$639,982
	<b>Operating</b>	<b>\$23,404,845</b>	<b>\$29,841,111</b>	<b>-\$26,664,261</b>	<b>\$0</b>	<b>\$26,581,696</b>

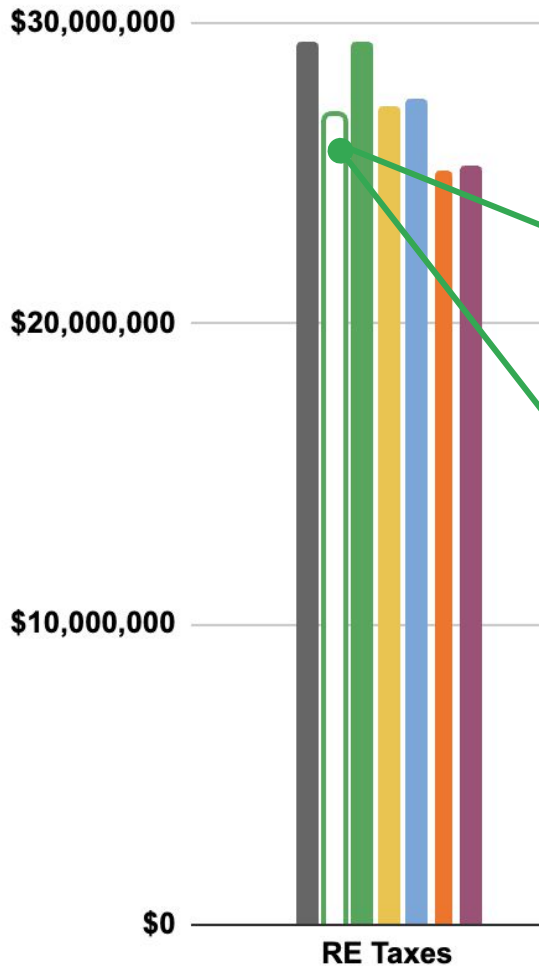


<b>\$23,404,845</b>	<b>\$32,997,080</b>	<b>-\$31,834,274</b>	<b>\$0</b>	<b>\$24,567,651</b>
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# REVENUE HISTORY by Source





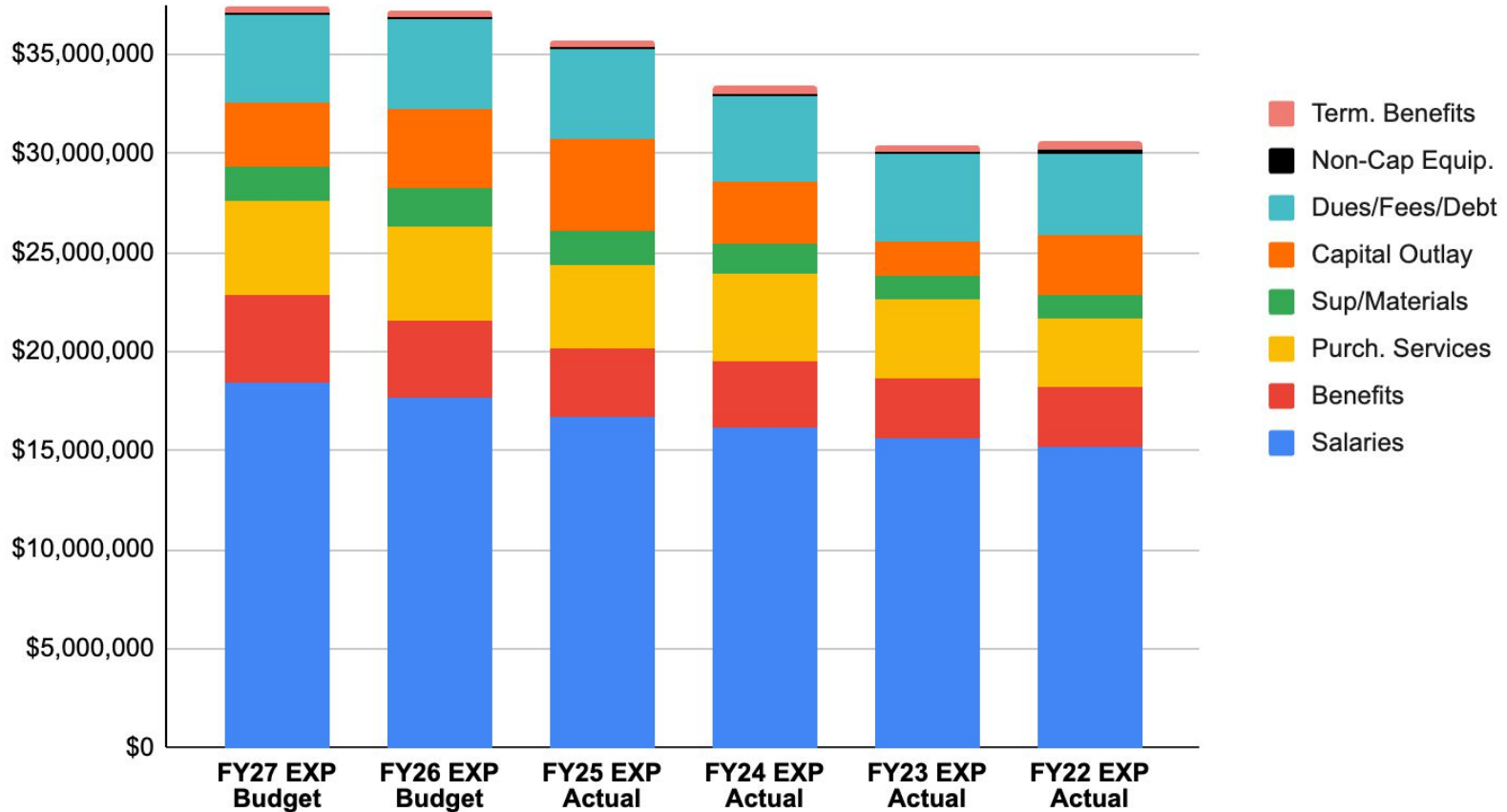
	March 2026 Collection of 2025 Taxes	August 2025 Collection of 2024 Taxes
Collected as of 5/31/26	\$12,979,988	\$13,823,902
FY26 Budget/Expected	\$15,174,720	\$14,724,250
\$ Delta @ 11th Month	<b>-\$2,194,732</b>	<b>-\$900,348</b>
% Delta @ 11th Month	<b>-14.5%</b>	<b>-6.1%</b>

	Ongoing Refunds During FY26
As of 5/31/26	\$122,094
FY26 Budget/Expected	-\$521,190
\$ Delta @ 11th Month	<b>\$643,284</b>
% Delta @ 11th Month	<b>123.4%</b>

# Expenditure History by Object

EXPENDITURES by Object	<i>FY27 EXP Budget</i>	<i>FY26 EXP Budget</i>	FY25 EXP Actual	FY24 EXP Actual	FY23 EXP Actual	FY22 EXP Actual
Salaries	\$18,458,302	\$17,724,639	\$16,743,031	\$16,210,409	\$15,598,687	\$15,246,508
Benefits	\$4,382,159	\$3,888,670	\$3,454,963	\$3,296,188	\$3,092,842	\$2,963,159
Purch. Services	\$4,807,998	\$4,697,472	\$4,223,630	\$4,405,254	\$3,954,831	\$3,459,202
Sup/Materials	\$1,646,155	\$1,934,169	\$1,668,419	\$1,500,983	\$1,149,399	\$1,210,546
Capital Outlay	\$3,278,894	\$4,020,885	\$4,656,262	\$3,212,618	\$1,810,936	\$2,961,667
Dues/Fees/Debt	\$4,422,150	\$4,551,975	\$4,542,724	\$4,287,497	\$4,426,178	\$4,184,779
Non-Cap Equip.	\$150,926	\$138,650	\$102,468	\$104,462	\$68,584	\$189,742
Term. Benefits	\$323,816	\$273,540	\$356,497	\$413,079	\$361,553	\$418,182
<b>TOTAL</b>	<b>\$37,470,400</b>	<b>\$37,230,000</b>	<b>\$35,747,994</b>	<b>\$33,430,490</b>	<b>\$30,463,011</b>	<b>\$30,633,785</b>

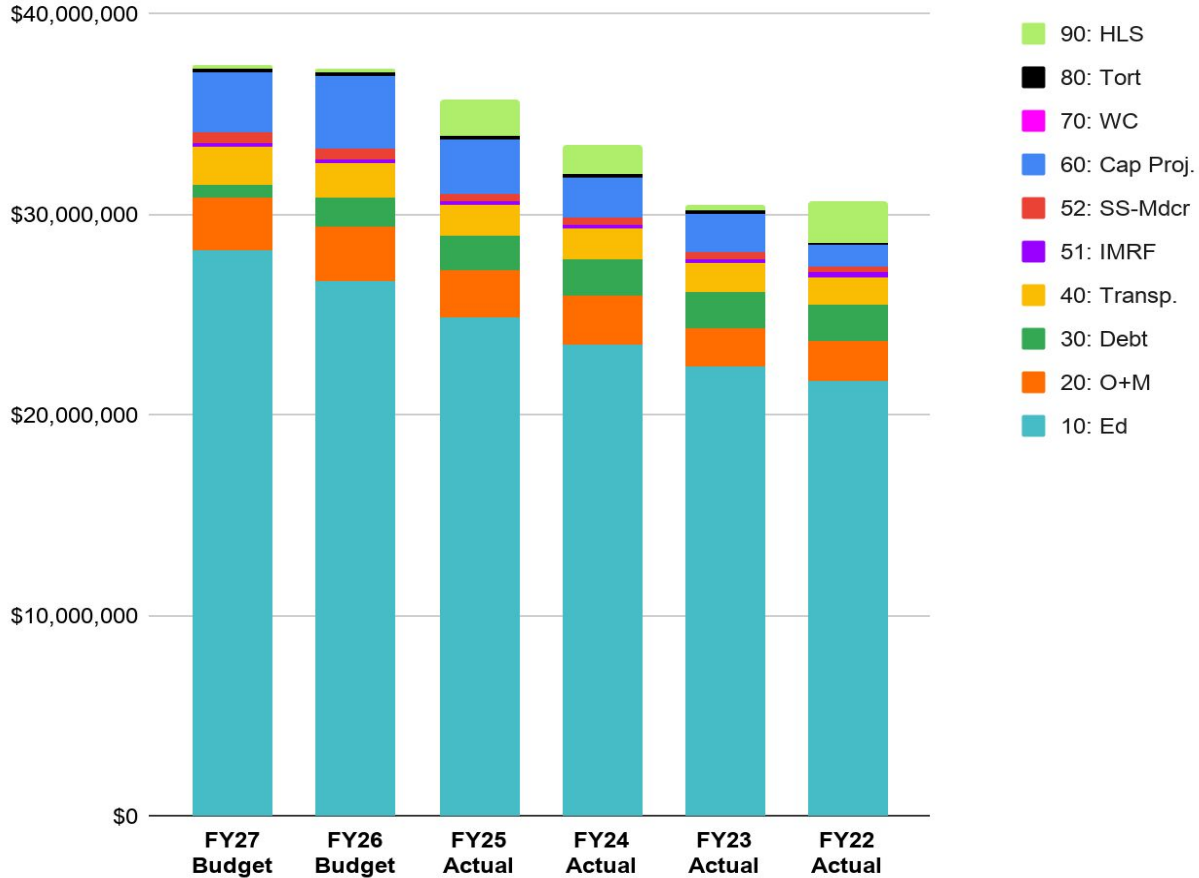
# EXPENDITURE HISTORY by Object



# Expenditure History by Fund

EXPENDITURES	FY27 v. FY26	FY27 Budget	FY26 Budget	FY25 Actual	FY24 Actual	FY23 Actual	FY22 Actual
10: Ed	5.9%	\$28,238,837	\$26,670,329	\$24,891,912	\$23,532,555	\$22,443,554	\$21,720,275
20: O+M	-4.4%	\$2,614,221	\$2,733,498	\$2,330,982	\$2,378,552	\$1,909,728	\$2,001,750
30: Debt	-57.1%	\$602,700	\$1,403,575	\$1,717,250	\$1,807,725	\$1,805,100	\$1,820,548
40: Transp.	8.0%	\$1,873,800	\$1,735,000	\$1,507,807	\$1,563,594	\$1,383,366	\$1,313,563
51: IMRF	8.1%	\$253,973	\$234,841	\$201,418	\$186,714	\$192,383	\$232,051
52: SS-Mdcr	2.0%	\$469,669	\$460,606	\$391,068	\$380,356	\$352,159	\$340,488
60: Cap Proj.	-17.1%	\$3,033,200	\$3,657,151	\$2,670,258	\$1,975,205	\$1,933,175	\$1,031,489
70: WC	N/A	\$0	\$0	\$0	\$0	\$0	\$0
80: Tort	7.0%	\$214,000	\$200,000	\$183,734	\$183,380	\$207,768	\$154,473
90: HLS	25.9%	\$170,000	\$135,000	\$1,853,565	\$1,422,409	\$235,778	\$2,019,149
	0.6%	\$37,470,400	\$37,230,000	\$35,747,994	\$33,430,490	\$30,463,011	\$30,633,785

# EXPENDITURES HISTORY BY FUND



# Projected FY27 Fund Balance - ALL Funds

FUNDS: All	<i>FY27 Est. Fund Balance July 1, 2026</i>	<i>FY27 REV Projected</i>	<i>FY27 EXP Projected</i>	<i>Transfers</i>	<i>FY27 Projected Ending F.B. June 30, 2027</i>
10: Ed	\$19,293,048	\$28,185,391	-\$28,238,837		\$19,239,602
20: O+M	\$1,993,722	\$2,460,286	-\$2,614,221		\$1,839,787
30: Debt	\$592,013	\$1,396,252	-\$602,700		\$1,385,565
40: Transp.	\$1,768,912	\$1,534,072	-\$1,873,800		\$1,429,184
51: IMRF	\$558,885	\$111,991	-\$253,973		\$416,903
52: SS-Medcr	\$305,045	\$495,822	-\$469,669		\$331,198
60: Cap Proj.	\$191,455	\$60,000	-\$3,033,200		<b>-\$2,781,745</b>
70: WC	\$648,038	\$10,961	\$0		\$658,999
80: Tort	\$438,010	\$96,082	-\$214,000		\$320,092
90: HLS	\$354,708	\$256,843	-\$170,000		\$441,551
<b>TOTAL</b>	<b>\$26,143,838</b>	<b>\$34,607,700</b>	<b>-\$37,470,400</b>	<b>\$0</b>	<b>\$23,281,138</b>

Adjust w/  
Bond  
Proceeds

**\$29,281,138**

w/ Anticipated Bond

# Projected FY27 Fund Balance - OPERATING Funds Only

<b>FUNDS: Operating Only</b>	<i>FY27 Est. Fund Balance July 1, 2026</i>	<i>FY27 REV Projected</i>	<i>FY27 EXP Projected</i>	<i>Transfers</i>	<i>FY27 Projected Ending F.B. June 30, 2027</i>
<b>10: Ed</b>	\$19,293,048	\$28,185,391	-\$28,238,837		\$19,239,602
<b>20: O+M</b>	\$1,993,722	\$2,460,286	-\$2,614,221		\$1,839,787
<b>40: Transp.</b>	\$1,768,912	\$1,534,072	-\$1,873,800		\$1,429,184
<b>51: IMRF</b>	\$558,885	\$111,991	-\$253,973		\$416,903
<b>52: SS-Medcr</b>	\$305,045	\$495,822	-\$469,669		\$331,198
<b>70: WC</b>	\$648,038	\$10,961	\$0		\$658,999
<b>TOTAL</b>	<b>\$24,567,651</b>	<b>\$32,798,523</b>	<b>-\$33,450,500</b>	<b>\$0</b>	<b>\$23,915,674</b>