

**RESOLUTION**

**A RESOLUTION ADOPTING AUTHORIZED BROKER/DEALER LIST**

WHEREAS, the Public Funds Investment Act (Texas Government Code, Chapter 2256) governs local government investment; and

WHEREAS, the Public Fund Investment Act (Section 2256.025) requires the governing body or its designated investment committee, no less than annually, to review, revise and adopt a list of qualified broker/dealers authorized to engage in investment transactions; and

WHEREAS, the following broker/dealers are recommended for approval:

NOW, THEREFORE, BE IT RESOLVED that:

Cantor Fitzgerald  
FTN Financial  
Intl F.C. Stone  
Bank of America/Merrill Lynch  
Mizuho Securities  
Morgan Stanley  
Mutual Securities  
Piper Jaffray  
Raymond James  
RBC  
Stifel Nicolaus  
Wells Fargo  
Williams Capital Group

are authorized as broker/dealers for the District.

In accordance with the Act and the Investment Policy a copy of the Investment Policy will be sent to each broker/dealer on the list whenever a material change is made to the Policy and each broker/dealer will be required to provide written certification of their review of the Investment Policy.

Any qualified Texas bank used for time or demand deposits may be approved by the investment officers as identified through the competitive process without Board action.

That the College has complied with the requirements of the Public Funds Investment Act and the list of authorized broker/dealers is hereby adopted.

PASSED, ADOPTED AND APPROVED by the Board this the \_\_\_\_\_ day of \_\_\_\_\_, 2017.

APPROVED:

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