



PMA Securities part of:

PTMA
FINANCIAL SOLUTIONS

ISD 485

ROYALTON PUBLIC SCHOOLS



June 8, 2026

Michael Hart

Vice President, Managing Director
michael.hart@ptma.com
612-509-2569

Steve Pumper

Senior Vice President
steve.pumper@ptma.com
612-509-2565

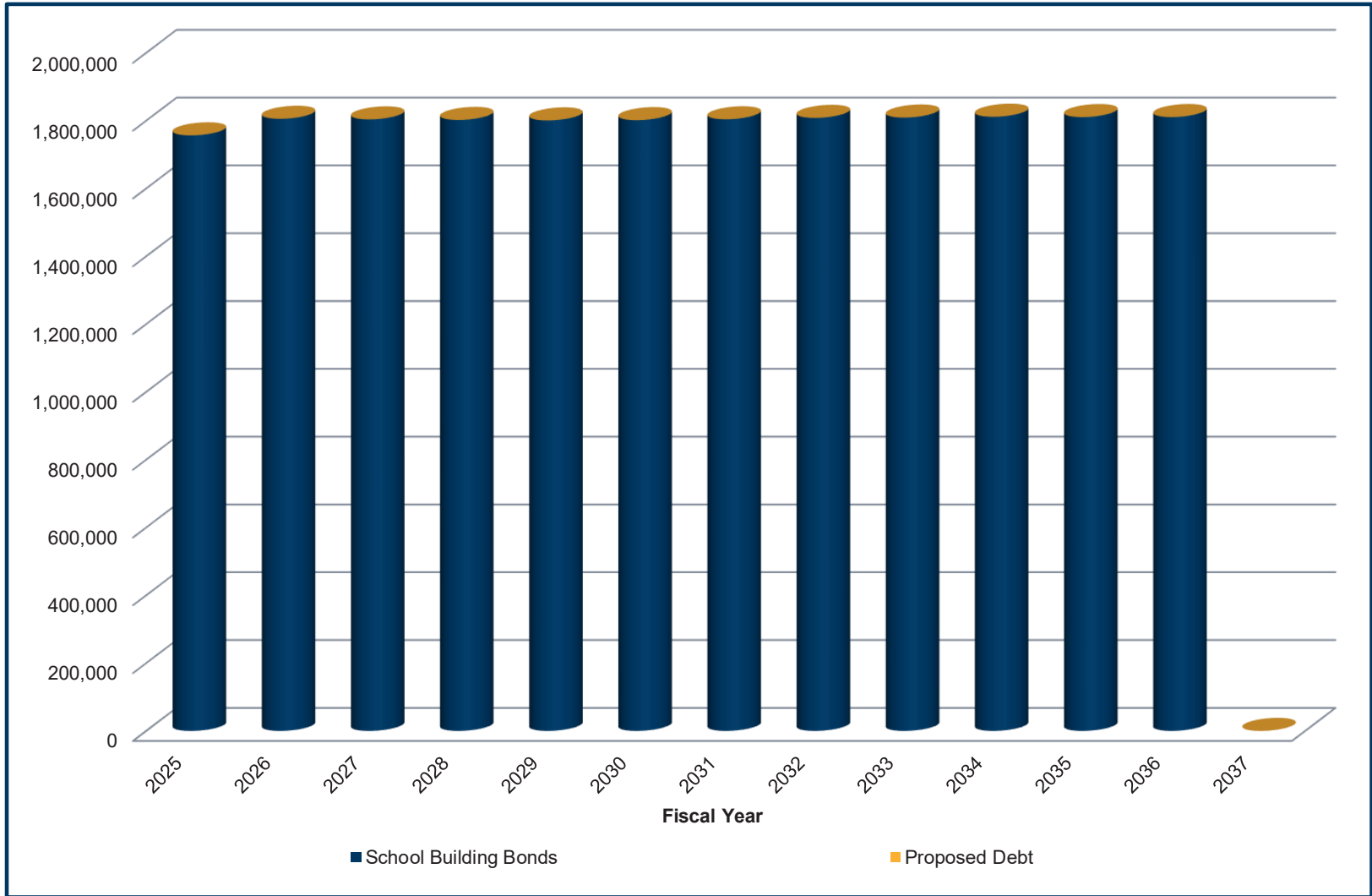
Bill Menozzi

Director, Public Finance
bill.menozzi@ptma.com
612-509-2567



CURRENT OUTSTANDING DEBT

ISD No. 485, Royaltan Public Schools
Bond Summary (All Debt with Direct Tax Impact)





LTFM FUNDING & BONDING

Fiscal Year	LTFM Aid	LTFM Levy	LTFM Revenue	LTFM Debt (P+I @ 105%)	Available General Fund LTFM Revenue
				Current	
2027	232,219	120,903	353,122	158,755	194,367
2028	239,538	123,970	363,508	162,945	200,563
2029	235,296	128,212	363,508	159,995	203,513
2030	234,519	128,989	363,508	161,916	201,592
2031	234,519	128,989	363,508	163,712	199,796
2032	234,519	128,989	363,508	165,085	198,423
2033	234,519	128,989	363,508	-	363,508
2034	234,519	128,989	363,508	-	363,508



LONG TERM FACILITIES MAINTENANCE PLUS (+)

Eligible uses include:

Indoor Air Quality

Fire Suppression

Asbestos Abatement



Roofing



- Additional revenue beyond \$380 / pupil
 - Creates Tax Impact
- Revenue limited only by costs of eligible projects
- Projects >\$100,000 per site per year
- Revenue used for Pay-As-You-Go or Bonding
- No voter approval



LTFM + for Roofs

- Ag2School Credit pays for 17% of project
- Does not tie up current LTFM revenue
- Economies of scale to complete roofing project
- Construction inflation vs. interest rates



ESTIMATED TAX IMPACT

ISD No. 485, Royalton
Tax Impact Analysis

Term of Bond	Property	Est. Market Value	\$1,000,000 Bond			\$1,500,000 Bond		
			20	15	10	20	15	10
Estimated Annual Tax Increase								
Residential Homestead		\$150,000	\$14	\$17	\$23	\$21	\$26	\$34
		200,000	21	25	34	31	38	49
		250,000	28	33	45	41	49	65
		300,000	34	41	56	51	61	81
		400,000	47	56	77	71	85	112
		500,000	61	72	99	90	109	144
		600,000	76	90	124	113	137	180
Commercial - Industrial		\$250,000	\$52	\$61	\$84	\$77	\$93	\$122
		500,000	113	134	183	168	202	266
		750,000	174	206	282	258	312	410
		1,000,000	235	278	382	349	421	554
Agricultural Homestead*		\$/acre						
		\$5,000	\$0.09	\$0.11	\$0.15	\$0.14	\$0.16	\$0.22
		6,000	0.11	0.13	0.18	0.16	0.20	0.26
		7,000	0.13	0.15	0.21	0.19	0.23	0.30
		8,000	0.15	0.17	0.24	0.22	0.26	0.35

* Homestead land limited to first \$3,840,000 in value. All additional land taxed like Ag non-homestead land.

- Level debt payments
- Market rates as of May 26, 2026 plus 0.50%
- Assumes no growth in net tax capacity



Timelines and Process

- Requires school board to approve an LTFM plan including the project and related financing
 - Submit to MDE for approval
- If approved in July 2026, included in Pay 2027 tax levy
 - Can be approved in any future year under current law



CONTACT US



Steve Pumper

SVP, Financial Consultant
612-509-2565
steve.pumper@ptma.com



Michael Hart

VP, Managing Director
612-509-2569
michael.hart@ptma.com



Bill Menozzi

Director, Public Finance
612-509-2567
bill.menozzi@ptma.com

Website:
www.ptma.com



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