



**Agenda IV.B.1.
June 25, 2026**

To: Board of Education
Dr. Latanya Daniels, Superintendent

From: Tyler Dehne, director of finance

Date: June 18, 2026

Re: Approve FY27 Adopted Budget

Recommendation: That the Board of Education approves the 2026-27 Adopted Budget providing all funds' revenues of \$228,915,000 and all funds' expenditures of \$240,995,000.

Below is a summary of the proposed 2026-2027 Adopted Budget for your review.

FUND	REVENUE BUDGET	EXPENDITURE BUDGET	INCR (DECR) TO FUND BALANCE
GENERAL	\$ 164,450,000	\$ 176,800,000	\$ (12,350,000)
FOOD SERVICE	7,100,000	7,900,000	(800,000)
COMMUNITY SERVICE	8,215,000	8,360,000	(145,000)
DEBT SERVICE	13,400,000	13,385,000	15,000
INTERNAL SERVICE FUND	35,750,000	34,550,000	1,200,000
TOTAL ALL FUNDS	<u>\$ 228,915,000</u>	<u>\$ 240,995,000</u>	<u>\$ (12,080,000)</u>

The District follows the guiding questions in developing the budget – How will the budget for FY2027 continue to:

- Support our mission and priorities
- Position the budget to leverage every funding source available
- Align with the goals of advancing equitable student outcomes

This adopted budget will be revised later in the 2026-2027 year to adjust for actual data relating to state updates, federal updates, enrollment, staffing, audited fund balances, etc.

FY2027 Budget Assumptions

Revenue

- Enrollment:
 - K-12 Enrollment projection estimated at 6,897
 - Early Childhood Special Education at 100
 - Voluntary Pre-Kindergarten at 147

Enrollment Projections are based on:

- Historical data trends including birth rates
- Fall 2025 seat counts
- Demographic Study
- 2.69% increase to the general education formula - \$202 per pupil
- \$1.88 million decrease in Compensatory funding due to the formula change
- \$1.2 million increase in English Learner funding due to the formula change

Expenses

- 2.3% increase to cells on staff salary schedule
- 5% increase in health insurance premiums
- 5% increase to transportation contract
- 5% inflationary increase for other areas including utilities, supplies, capital, contracted services, etc.
- \$4.2 million in expenditure adjustments:
 - Maintain class sizes (K-12) – 20 FTE reduction
 - Eliminate Student Systems Leadership Specialist and Advanced Learning Specialist positions – 8 FTE reduction
 - Additional 12 FTE to create Learning Coach positions at each site
 - Additional 10 FTE to expand house model for School within a School program
 - Restructure district leadership by eliminating 9 director and coordinator positions
 - Created 4 director and 1 executive director level positions as part of the restructure

Summary

This budget was developed in accordance with direction provided by the Board of Education. There is potential for significant change as actual enrollment and staffing patterns are recognized. Our reality is that there are constant changes to staffing assignments as we adjust our staffing to best serve our student's needs.

