



**Howard Lake-Waverly-Winsted ISD #2687**  
**Budget Update & Notes for Board Meeting - March 9, 2026**  
**Revenue & Expenditure Data as of 2/28/2026**

Enrollment 2025-26																
	VPK	ECSE	K	1	2	3	4	5	6	7	8	9	10	11	12	Totals
Revised vs. Current	0	0	0	1	0	0	0	1	1	2	0	-1	0	0	1	5
Current ADM's	4.7	15	68	71	95	95	90	94	104	100	99	105	100	111	104	1,255.7
Revised Budget ADMs	4.7	15	68	70	95	95	90	93	103	98	99	106	100	111	103	1,250.7
Adopted Budget ADM's	0	15	75	78	95	98	89	99	97	94	101	101	102	113	105	1,262

Formula revenue is \$7,481 for 2025-26 (an increase from \$7,281 for 2024-25).  
Pupil weighting is 1.0 for students in grades EC-6 (\$7,481) and 1.2 (\$8,977.20) in grades 7-12.  
\*VPK students are 0.5 ADM which is reflected in the "Current ADM" count

**ADM's**

We saw an increase of 2 ADM in February. Adjustments have been made to the enrolment projection for the revised budget. We are also able to split the VPK class based on students who are state-funded versus those who pay tuition. This allows us to appropriately allocate and track expenses between VPK and Community Education, ensuring clarity and accuracy in both funding sources and expenditures.

**Revenue**

FY26 revenue is on track compared to this same point in the past two years. Revenue will be adjusted as needed based on updated enrollment numbers and projections for the remainder of the fiscal year.

**Expenditures**

**Salary & Benefits**

- Are slightly lower than in previous years at this point in the fiscal year. Now that negotiations are complete, salary and benefit expenses will increase to reflect any retroactive adjustments back to the beginning of the contract year. The retro pay will be reflected in the March financial reports.

**Purchased Services**

- MAWSECO has adjusted its billing process, increasing the fall billing from 85% to 90% of the total anticipated purchased services for the year.
- Lawn care costs are slightly higher this summer due to the consistent rainfall.
- Snow removal budgets have exceeded the budedgeted amount
- Transportation expenses are slightly higher than originally projected

**Equipment expenses** Equipment expenditures are currently over budget. This is in part due to projects that were budgeted for FY25 but were not completed and therefore carried over into FY26. In addition, a cybersecurity grant award is recorded within the equipment category. These items will be addressed and adjusted in the revised budget.