MEMORANDUM

TO: Dr. Amy MacCrindle, Superintendent, Board of Education

FROM: Daina Pflug, Business Manager

DATE: July 20, 2026

RE: Board Financial Report

- The Revenue and Expenditure Summary Reports are included in the board packet. Revenues are currently at 100.05% compared to 101.22% a year ago. Expenditures are trending at 97.11% as compared to 98.77% a year ago. These percentages are pre-audited figures and may change after the audit is complete.
- The district received impact fees for May in the amount of $78,268.81 for 12 new home starts. No transition fees were received this month. Total impact fees for FY26 came in under budget of $264,083.92 that was budgeted for in the Capital Projects fund. Transition fees came in higher than the budget by $54,665.46.
- The bills payable reports for both Central 301 and Northern Kane are typical for the final June and the month of July. The reports include payments to Mid-Valley Special Ed Coop for tuition $3,477,779.20, Shales McNutt Construction for CHS track $713,147.56, PSIC for property/casualty insurance $1,075,078.53 and bus leases totaling $1,914,920.00 to Midwest Transit.