



**Howard Lake-Waverly-Winsted ISD #2687
 Budget Update & Notes for Board Meeting - January 6, 2025
 Revenue & Expenditure Data as of 12/31/2024**

Enrollment 2024-25															
	ECSE	K	1	2	3	4	5	6	7	8	9	10	11	12	Totals
Projected vs. Current	0	-2	5	-1	-2	-5	-4	-7	-3	1	3	12	9	2	8
Current ADM's	17	78	98	98	91	96	100	97	99	98	103	119	102	103	1299
Adopted Budget ADM's	17	80	93	99	93	101	104	104	102	97	100	107	93	101	1291

Formula revenue is \$7,281 for 2024-25 (an increase from \$7,138 for 2023-24).
Pupil weighting is 1.0 for students in grades EC-6 (\$7,281) and 1.2 (\$8,737.20) in grades 7-12.

ADM's

The current enrollment numbers have increased 9 compared to last month, but remain in line with the projected total. The number of students per grade is lower at the elementary & middle school and higher at the high school level than projected. This will result in additional revenue with the weighted value of 7-12 students. We continue to see a fair amount of student movement through the school year which makes the enrollment projection more difficult. The enrollment projection will be adjusted with the revised budget to reflect the grade level numbers we are seeing.

Revenue

Revenue is currently on track compared to previous years at this time. This year is the first year with our new voter approved operating levy revenue and the first year without any COVID funds.

Expenditures

Grounds/Fields Services - Is overbudget due to extensive sprinkler system maintenance this past summer.

Operations Purchased Services - The budget will need to be updated to include the cost of Nobel Conservation Solutions installation of the LED lighting project, culvert project and the upcoming cost of office construction fees.

Teachers on Call - Is slightly higher than previous years at the same time due to multiple medical leaves so far this year with many more to come. These items will be reviewed and adjusted during the upcoming budget revision.

Revised Budget

The process has begun for reviewing all revenue and expenditure lines for the revised budget. More details on the adjustments will be given at the January work session.