



**Howard Lake-Waverly-Winsted ISD #2687
Budget Update & Notes for Board Meeting - May 10, 2021**

Revenue & Expenditure Data as of 04/30/2021

Enrollment - Projected ADM's versus Revised Budget ADM's															
	EC	K	1	2	3	4	5	6	7	8	9	10	11	12	Totals
Projected ADM's	18.0	84.5	87.8	89.8	95.8	86.4	85.4	99.5	96.4	109.6	88.6	101.0	76.0	87.3	1206.1
Revised Budget ADM's	18.0	83.4	86.6	90.4	94.8	86.6	86.0	100.0	96.4	110.4	88.6	101.6	75.6	87.8	1206.2
Variance +/-	0.0	1.1	1.2	-0.6	1.0	-0.2	-0.6	-0.5	0.0	-0.8	0.0	-0.6	0.4	-0.5	-0.1
Adopted Budget ADM's	18.0	90.0	95.0	96.0	98.0	88.0	91.0	108.0	101.0	119.0	86.0	107.0	78.0	86.0	1261.0

*Formula revenue is \$6,567 for 2020-21 (an increase from \$6,438 in 2019-20).
Pupil weighting is 1.0 for students in grades EC-6 (\$6,567) and 1.2 (\$7,880) in grades 7-12.*

ADM's & Revenue

As shown above, the year-end enrollment is currently very close to the number projected in the revised budget.

Additional Revenue due to COVID-19 (included in Federal Revenue) Coronavirus Aid, Relief, and Economic Security (CARES) Act	
Elementary and Secondary School Emergency Relief (ESSER)	\$ 86,927
Governor's Emergency Education Relief (GEER)	17,445
Coronavirus Relief Funds (CRF)	307,898
Wright County	164,421
McLeod County	38,593
Elementary and Secondary School Emergency Relief (ESSER II)	336,765
	<u>952,049</u>
Elementary and Secondary School Emergency Relief (ESSER III)	756,326
TOTAL	<u>\$ 1,708,375</u>

(Of this total, \$46,485 was used in the 2019-20 school year.)

Revenue

The estimated allocation for ESSER III funds was added to the above federal COVID-19 revenue. ESSER III funds are expected to be available in July, and will continue to help cover costs that have occurred due to the pandemic and to address learning loss for students. These funds can be spent through September, 2024.

Expenditures

One area that may be slightly over budget is the additional cost of stipends for teachers who are supervising students in their classrooms during their lunch periods. This is being done in order to stay within the social distancing guidelines in the commons area.

Tuition billing for students placed in care and treatment programs is always a harder budget line to project. Those costs show in the Purchased Services area of the budget, and the billing can come in very late for some of those students. The rates can vary depending on the services they are receiving and the length of their stay in the program.

Some expense areas that are trending somewhat lower than budgeted include water and sewer fees, extra-curricular transportation, general repairs, and staff travel, but fuel costs have increased since the beginning of the year. Snow removal will end the year below budgeted, which is good news.

Budget 2021-22

Preliminary work has begun on the budget for the 2021-22 school year, which will have to be approved prior to June 30. There are many unknowns, especially since the state legislature is still working on the budget for the next two-year cycle, and districts do not know yet if there will be an increase to the funding formula. With the downward turn in enrollment during the current year the enrollment will be projected conservatively. The ESSER III funds will help to fill in some of the possible losses in revenue.