



*Wharton County
Junior College*



Monthly Financial Reports

June 2026



Revenue & Expenditure Summary

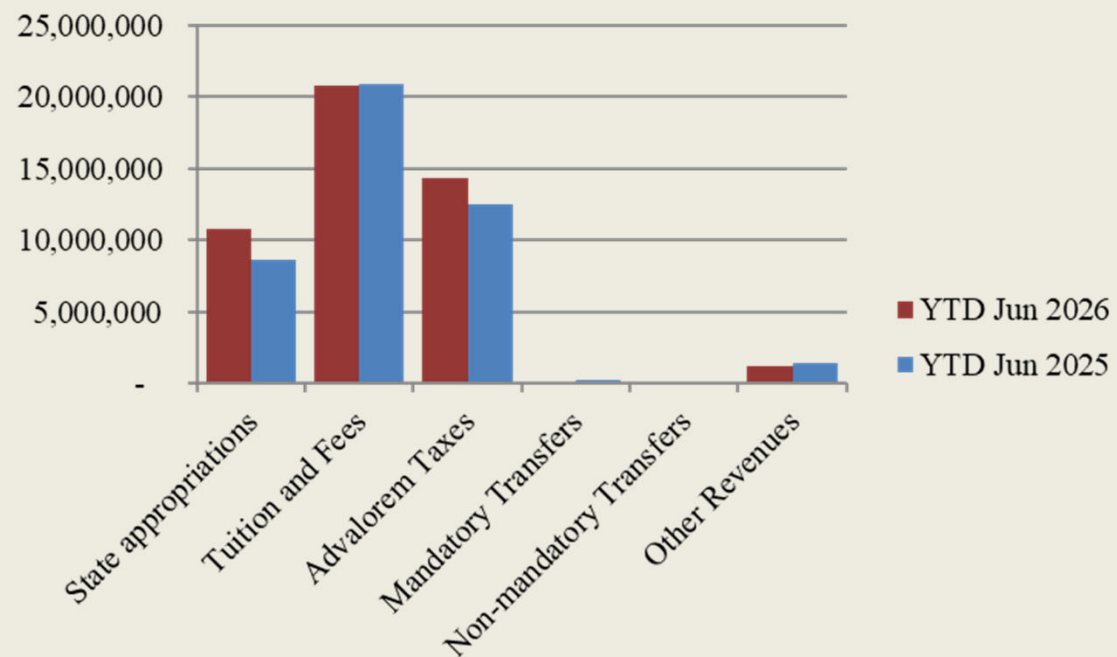
			FISCAL 2026					FISCAL 2025				% OF
	Current Month	Y-T-D ACTUAL	Budget	% of Budget		Y-T-D ACTUAL	Budget	% of Budget		PRIOR YR ACTUAL		
Fund 1000 Revenues:												
State appropriations	\$ 2,649,314	\$ 10,807,954	\$ 9,305,255	116.15%		\$ 8,596,615	\$ 9,305,255	92.38%		126%		
Tuition and Fees	110,856	20,808,505	22,563,749	92.22%		20,926,714	22,663,825	92.34%		99%		
Advalorem Taxes	122,834	14,390,807	14,174,976	101.52%		12,523,532	12,147,842	103.09%		115%		
Mandatory Transfers	-	192,203	422,369	45.51%		197,327	1,201,254	16.43%		97%		
Non-mandatory Transfers	-	-	3,349,069	0.00%		-	3,398,866	0.00%		0%		
Other Revenues	66,986	1,233,630	713,207	172.97%		1,427,821	815,657	175.05%		86%		
Total Revenues	2,949,991	47,433,100	50,528,625	93.87%		43,672,009	49,532,699	88.17%		109%		
Expenditures:												
Salaries	1,620,728	18,633,428	25,463,366	73.18%		17,935,191	24,049,993	74.57%		104%		
Employee Benefits	410,747	4,422,266	6,324,533	69.92%		3,973,890	6,243,456	63.65%		111%		
Capital Expenditures	158,878	827,199	2,909,330	28.43%		2,352,548	4,552,024	51.68%		35%		
Mandatory Transfers	-	-	-	-		-	-	-		0%		
Non-mandatory Transfers	-	-	-	-		-	-	-		0%		
Other Expenditures	745,970	9,906,316	15,831,396	62.57%		10,175,602	14,687,226	69.28%		97%		
Total expenditures	2,936,322	33,789,208	50,528,625	66.87%		34,437,231	49,532,699	69.52%		98%		
Net increase/ (decrease) in net assets	\$ 13,669	\$ 13,643,892				\$ 9,234,778						
Less Outstanding encumbrances		(3,510,897)				(2,878,506)						
Net increase less encumbrances		\$ 10,132,995				\$ 6,356,272						
* Note: Net student receivables in the amount of \$4,708,243.01 are currently outstanding. Tuition and fees are subject to collection in future periods.												



**Wharton County
Junior College**

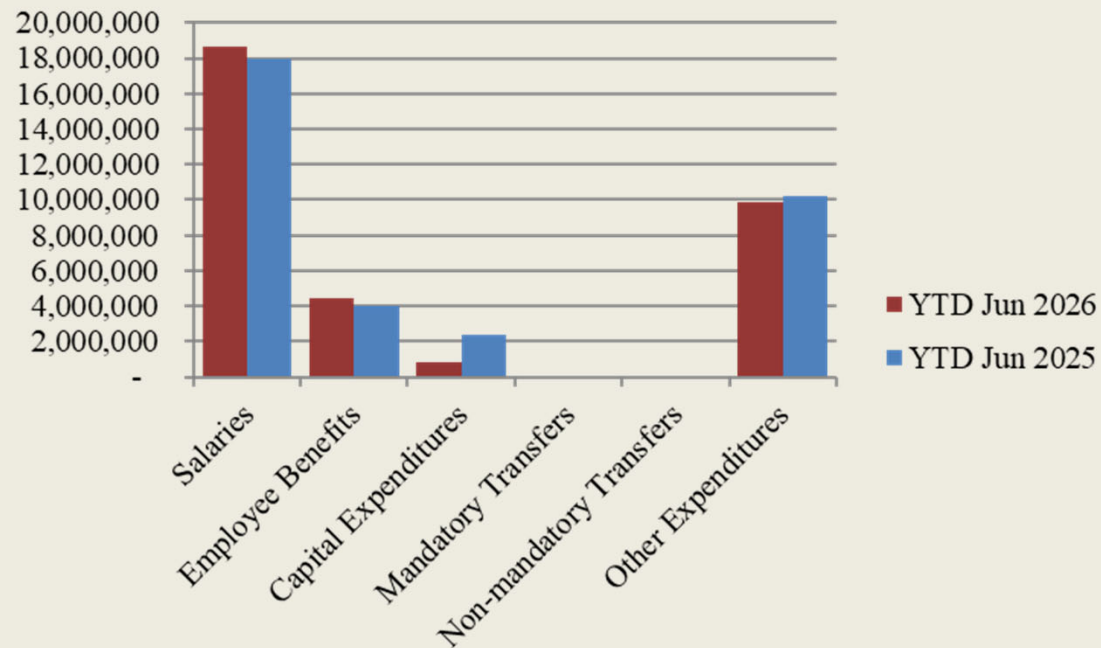


Year to Date Revenues



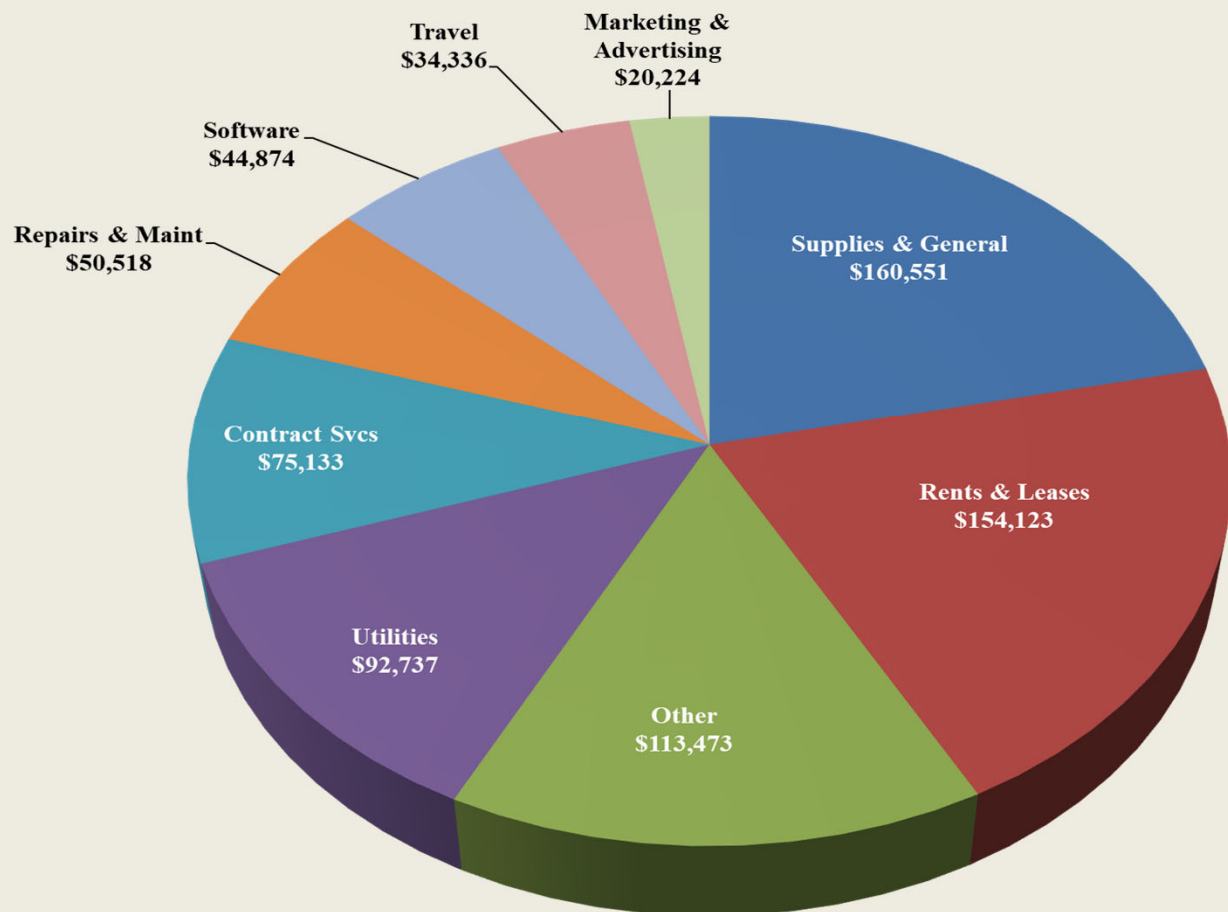


Year to Date Expenses





Other Expenses for June



-Supply Expense includes expenditures in preparation for Fall 26 courses

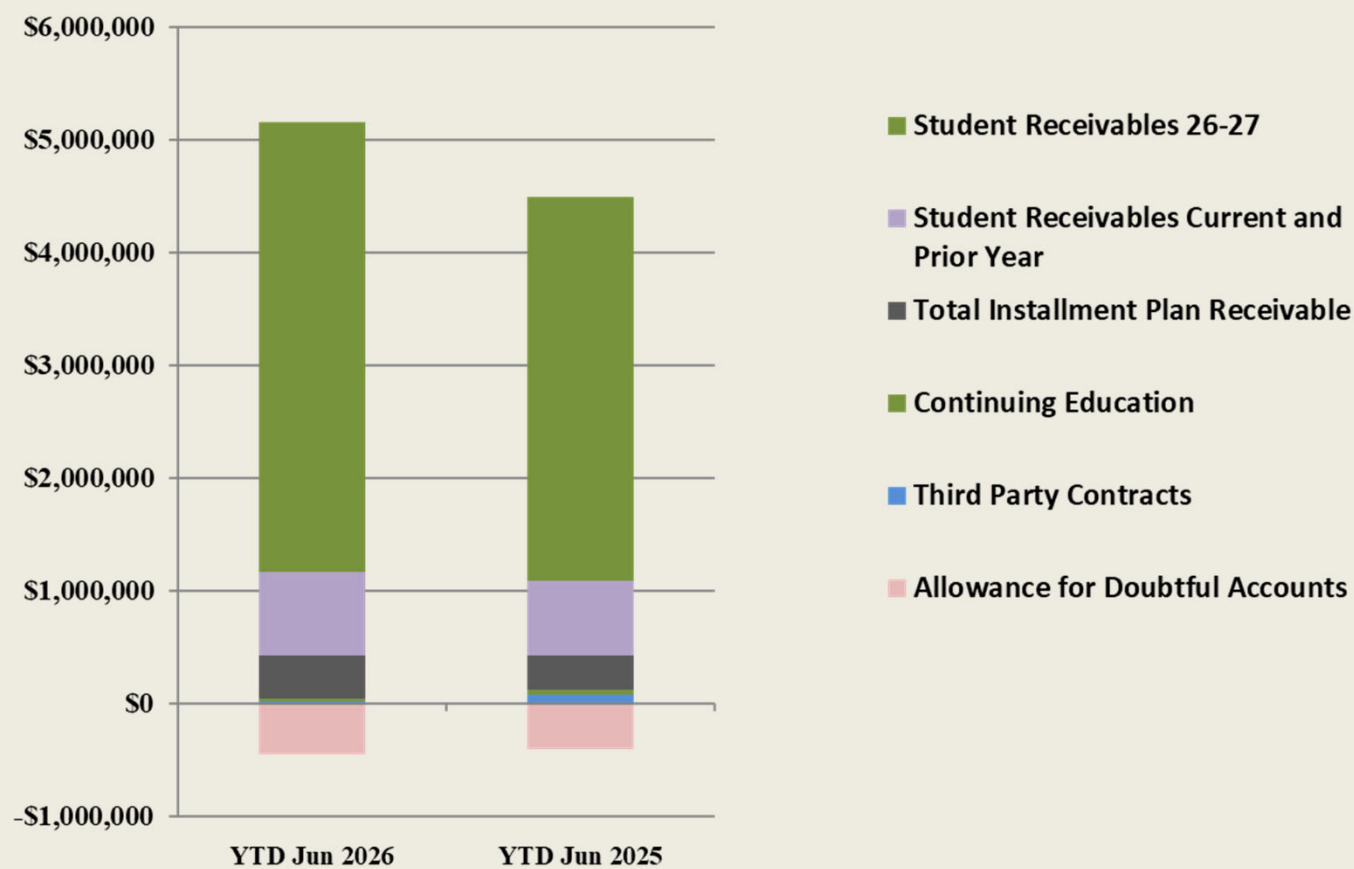


Analysis of Student Receivable Outstanding As of June 30, 2026

	2026	2025
Student Receivables Current and Prior Yr.	\$ 737,362.06	\$ 654,828.25
Student Receivables 26-27	\$ 3,987,205.08	\$ 3,407,784.35
Installment Plan Receivable Due Fall Semester	\$ 106,928.59	\$ 78,692.98
Installment Plan Receivable Due Spring Semester	109,664.42	70,415.93
Installment Plan Receivable Summer I & II	72,229.27	62,558.16
Installment Plan Receivable Prior Years	99,858.03	98,658.49
Total Installment Plan Receivable	<u>\$ 388,680.31</u>	<u>\$ 310,325.56</u>
Third Party Contracts Receivable	\$ 28,924.04	\$ 82,427.00
Continuing Education Receivable	15,817.56	41,234.00
Allowance for Doubtful Accounts	(449,746.04)	(404,508.71)
Net Accounts Receivable	<u>\$ 4,708,243.01</u>	<u>\$ 4,092,090.45</u>



AR by Category



COMBINED BALANCE SHEET

(Funds included: GOVERNMENTAL FUND TYPES)

REPORT FGRCOBS
COAS: W
FISCAL YEAR: 26

Wharton County Junior College
Combined Balance Sheet--All Fund Types and Account Groups
30-JUN-2026
(With comparative totals for 30-JUN-2025)
(amounts expressed in dollars)

Governmental Fund Types					
	Current Unrestricted	Restricted Funds	Auxiliary Enterprise	Current Year 2026	Prior Year 2025
ASSETS and OTHER DEBITS:					
ASSETS:					
Cash	2,445,695	103,790	3,822	2,553,307	2,266,927
Cash Investments	33,029,886	1,533,206	724,786	35,287,878	29,799,866
Accounts Receivable	4,824,597	5,681	28,351	4,858,628	4,210,705
Taxes Receivable	641,709	--	--	641,709	641,709
Local, St & Fed Agency Receivable		505,065	--	505,065	934,057
Deposits		--	--		
Due From Other Funds	619	59,487	20	60,126	1,186,360
Prepaid Expense		--	--		454
Property, Plant & Equipment		--	--		
Deferred Outflows	6,616,062	--	--	6,616,062	8,084,296
TOTAL ASSETS AND OTHER DEBITS:	47,558,568	2,207,228	756,979	50,522,775	47,124,373
Liabilities, equity and other credits					
LIABILITIES:					
Accounts Payable	387,458	--	-215	387,243	817,400
Employee Benefits Payable	262,589	--	--	262,589	224,284
Payroll Taxes Payable	181	--	--	181	-5,187
Accrued Liabilities		--	--		
Deferred Revenue	5,063,082	739,024	--	5,802,107	5,301,439
Long Term Debt		--	--		
Net Pension Liability	8,366,637	--	--	8,366,637	9,751,478
Net OPEB Liability	26,537,906	--	--	26,537,906	26,537,906
Lease/SBITA Liab - Long Term		--	--		
Deposits Payable	12,753	--	73,717	86,470	82,720
Due To Other Funds	59,507	--	619	60,126	2,323,630
Scholarships-Designated Donations		63,249	--	63,249	67,290
Scholarships-Non-designated		485,346	--	485,346	501,359
Donatio					
Deferred Inflows	9,399,438	--	--	9,399,438	9,307,236
TOTAL LIABILITIES:	50,089,550	1,287,619	74,121	51,451,291	54,909,554
EQUITY AND OTHER CREDITS:					
Control Accounts		--	--		
Fund Balances		--	--		
Prior Year Fund Balance	-18,853,512	--	--	-18,853,512	-18,853,512
Endowment Fund-Original		--	--		
Endowment Fund-Income		--	--		
FB Professional Development		--	--		
FB Salary Equity		--	--		
FB Capital Equipment		--	--		
FB Investment Gain And Loss		--	--		
Fund Balance Receivables	-	--	--	-	-
Reserved-Undesignated		--	--		
FBTC Operating Fund Balance		--	--		
Plant Fund Balance		--	--		
Bond Fund Balance		--	--		
Scholarship		--	--		
Fund Balance-Rounding Diff		-	--	-	-
Fund Balances:					
Reserve for Encumbrance	3,510,897	74,967	160,927	3,746,791	3,522,737
Fund Balance	12,811,633	844,642	521,930	14,178,205	7,545,594
Reserve For Operations		--	--		
TOTAL EQUITY AND OTHER CREDITS:	-2,530,983	919,609	682,858	-928,516	-7,785,181
TOTAL LIABILITIES, EQUITY AND OTHER CREDITS:	47,558,568	2,207,228	756,979	50,522,775	47,124,373
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REPORT FGRCOBS
COAS: W
FISCAL YEAR: 26

Wharton County Junior College
Combined Balance Sheet--All Fund Types and Account Groups
30-JUN-2026
(With comparative totals for 30-JUN-2025)
(amounts expressed in dollars)

Proprietary Fund Types			
	Agency Funds	Current Year 2026	Prior Year 2025
ASSETS and OTHER DEBITS:			
ASSETS:			
Cash	13,455	13,455	7,547
Cash Investments	154,306	154,306	222,932
Accounts Receivable	-	-	-
Taxes Receivable			
Local, St & Fed Agency Receivable			
Deposits			
Due From Other Funds			
Prepaid Expense			
Property, Plant & Equipment			
Deferred Outflows			
TOTAL ASSETS AND OTHER DEBITS:	167,762	167,762	230,479
Liabilities, equity and other credits			
LIABILITIES:			
Accounts Payable			326
Employee Benefits Payable	-	-	-
Payroll Taxes Payable			
Accrued Liabilities			
Deferred Revenue			
Long Term Debt			
Net Pension Liability			
Net OPEB Liability			
Lease/SBITA Liab - Long Term			
Deposits Payable	161,629	161,629	222,965
Due To Other Funds			
Scholarships-Designated Donations			
Scholarships-Non-designated			
Donatio			
Deferred Inflows			
TOTAL LIABILITIES:	161,629	161,629	223,291
EQUITY AND OTHER CREDITS:			
Control Accounts	6,133	6,133	7,188
Fund Balances			
Prior Year Fund Balance			
Endowment Fund-Original			
Endowment Fund-Income			
FB Professional Development			
FB Salary Equity			
FB Capital Equipment			
FB Investment Gain And Loss			
Fund Balance Receivables			
Reserved-Undesignated			
FBTC Operating Fund Balance			
Plant Fund Balance			
Bond Fund Balance			
Scholarship			
Fund Balance-Rounding Diff			
Fund Balances:			
Reserve for Encumbrance			
Fund Balance			
Reserve For Operations			
TOTAL EQUITY AND OTHER CREDITS:	6,133	6,133	7,188
TOTAL LIABILITIES, EQUITY AND OTHER CREDITS:	167,762	167,762	230,479
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REPORT FGRCOBS
COAS: W
FISCAL YEAR: 26

Wharton County Junior College
Combined Balance Sheet--All Fund Types and Account Groups
30-JUN-2026
(With comparative totals for 30-JUN-2025)
(amounts expressed in dollars)

	Fiduciary Fund Types			
	Quasi Endowment Fund	Endowment Funds	Current Year 2026	Prior Year 2025
ASSETS and OTHER DEBITS:				
ASSETS:				
Cash		116,755	116,755	46,100
Cash Investments		16,063,668	16,063,668	14,011,550
Accounts Receivable		15,840	15,840	18,117
Taxes Receivable		--		
Local, St & Fed Agency Receivable		--		
Deposits		--		
Due From Other Funds		--		
Prepaid Expense		--		
Property, Plant & Equipment		--		
Deferred Outflows		--		
TOTAL ASSETS AND OTHER DEBITS:		16,196,263	16,196,263	14,075,767
Liabilities, equity and other credits				
LIABILITIES:				
Accounts Payable		--		
Employee Benefits Payable		--		
Payroll Taxes Payable		--		
Accrued Liabilities		--		
Deferred Revenue		--		
Long Term Debt		--		
Net Pension Liability		--		
Net OPEB Liability		--		
Lease/SBITA Liab - Long Term		--		
Deposits Payable		--		
Due To Other Funds		--		
Scholarships-Designated Donations		--		
Scholarships-Non-designated		--		
Donatio				
Deferred Inflows		--		
TOTAL LIABILITIES:				
EQUITY AND OTHER CREDITS:				
Control Accounts		--		
Fund Balances		--		
Prior Year Fund Balance		--		
Endowment Fund-Original		--		
Endowment Fund-Income		--		
FB Professional Development		--		
FB Salary Equity		--		
FB Capital Equipment		--		
FB Investment Gain And Loss		--		
Fund Balance Receivables		--		
Reserved-Undesignated		--		
FBTC Operating Fund Balance		--		
Plant Fund Balance		--		
Bond Fund Balance		--		
Scholarship		--		
Fund Balance-Rounding Diff		--		
Fund Balances:				
Reserve for Encumbrance		--		
Fund Balance		16,196,263	16,196,263	14,075,767
Reserve For Operations		--		
TOTAL EQUITY AND OTHER CREDITS:		16,196,263	16,196,263	14,075,767
TOTAL LIABILITIES, EQUITY AND OTHER CREDITS:		16,196,263	16,196,263	14,075,767
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REPORT FGRCOBS
COAS: W
FISCAL YEAR: 26

Wharton County Junior College
Combined Balance Sheet--All Fund Types and Account Groups
30-JUN-2026
(With comparative totals for 30-JUN-2025)
(amounts expressed in dollars)

	Account Groups					
	Unexpended Plant Fund	Repair and Replacement	Debt Retirement Bond Fund	Investment in Plant Fund	Current Year 2026	Prior Year 2025
ASSETS and OTHER DEBITS:						
ASSETS:						
Cash	-7,959,294	8,192,158	242	6,000	239,106	59,928
Cash Investments	17,982,192	--	459,640	--	18,441,831	11,193,123
Accounts Receivable	27,752	--	--	--	27,752	26,744
Taxes Receivable	--	--	--	--	--	--
Local, St & Fed Agency Receivable	--	--	--	--	--	--
Deposits	--	--	--	--	--	--
Due From Other Funds	--	--	--	--	--	2,000,000
Prepaid Expense	--	--	--	--	--	--
Property, Plant & Equipment	--	--	--	49,356,588	49,356,588	49,073,374
Deferred Outflows	--	--	--	--	--	--
TOTAL ASSETS AND OTHER DEBITS:	10,050,649	8,192,158	459,881	49,362,588	68,065,276	62,353,169
Liabilities, equity and other credits						
LIABILITIES:						
Accounts Payable	--	--	--	--	--	--
Employee Benefits Payable	--	--	--	--	--	--
Payroll Taxes Payable	--	--	--	--	--	--
Accrued Liabilities	--	--	--	2,448,921	2,448,921	2,448,921
Deferred Revenue	--	--	--	--	--	--
Long Term Debt	--	--	--	--	--	--
Net Pension Liability	--	--	--	--	--	--
Net OPEB Liability	--	--	--	--	--	--
Lease/SBITA Liab - Long Term	--	--	--	5,357,450	5,357,450	5,357,450
Deposits Payable	--	--	--	--	--	--
Due To Other Funds	--	--	--	--	--	862,730
Scholarships-Designated Donations	--	--	--	--	--	--
Scholarships-Non-designated	--	--	--	--	--	--
Donatio	--	--	--	--	--	--
Deferred Inflows	--	--	--	--	--	--
TOTAL LIABILITIES:				7,806,371	7,806,371	8,669,101
EQUITY AND OTHER CREDITS:						
Control Accounts	--	--	--	--	--	--
Fund Balances	--	--	--	--	--	--
Prior Year Fund Balance	--	--	--	--	--	--
Endowment Fund-Original	--	--	--	--	--	--
Endowment Fund-Income	--	--	--	--	--	--
FB Professional Development	--	--	--	--	--	--
FB Salary Equity	--	--	--	--	--	--
FB Capital Equipment	--	--	--	48,592,187	48,592,187	45,930,470
FB Investment Gain And Loss	--	--	--	--	--	--
Fund Balance Receivables	--	--	--	--	--	--
Reserved-Undesignated	--	--	--	--	--	--
FBTC Operating Fund Balance	--	--	--	--	--	--
Plant Fund Balance	--	--	--	--	--	--
Bond Fund Balance	--	--	--	--	--	--
Scholarship	--	--	--	--	--	--
Fund Balance-Rounding Diff	--	--	--	--	--	--
Fund Balances:						
Reserve for Encumbrance	--	--	--	--	--	--
Fund Balance	8,987,396	7,507,941	459,881	-5,288,500	11,666,718	7,753,598
Reserve For Operations	--	--	--	--	--	--
TOTAL EQUITY AND OTHER CREDITS:	8,987,396	7,507,941	459,881	43,303,687	60,258,905	53,684,068
TOTAL LIABILITIES, EQUITY AND OTHER CREDITS:	8,987,396	7,507,941	459,881	51,110,058	68,065,276	62,353,169
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REPORT FGRCOBS
COAS: W
FISCAL YEAR: 26

Wharton County Junior College
Combined Balance Sheet--All Fund Types and Account Groups
30-JUN-2026
(With comparative totals for 30-JUN-2025)
(amounts expressed in dollars)

Memorandum Only		
	Current Year 2026	Prior Year 2025
ASSETS and OTHER DEBITS:		
ASSETS:		
Cash	2,922,623	2,380,502
Cash Investments	69,947,684	55,227,471
Accounts Receivable	4,902,219	4,255,565
Taxes Receivable	641,709	641,709
Local, St & Fed Agency Receivable	505,065	934,057
Deposits		
Due From Other Funds	60,126	3,186,360
Prepaid Expense		454
Property, Plant & Equipment	49,356,588	49,073,374
Deferred Outflows	6,616,062	8,084,296
TOTAL ASSETS AND OTHER DEBITS:	134,952,075	123,783,788
Liabilities, equity and other credits		
LIABILITIES:		
Accounts Payable	387,243	817,726
Employee Benefits Payable	262,589	224,284
Payroll Taxes Payable	181	-5,187
Accrued Liabilities	2,448,921	2,448,921
Deferred Revenue	5,802,107	5,301,439
Long Term Debt		
Net Pension Liability	8,366,637	9,751,478
Net OPEB Liability	26,537,906	26,537,906
Lease/SBITA Liab - Long Term	5,357,450	5,357,450
Deposits Payable	248,099	305,685
Due To Other Funds	60,126	3,186,360
Scholarships-Designated Donations	63,249	67,290
Scholarships-Non-designated	485,346	501,359
Donatio		
Deferred Inflows	9,399,438	9,307,236
TOTAL LIABILITIES:	59,419,291	63,801,947
EQUITY AND OTHER CREDITS:		
Control Accounts	6,133	7,188
Fund Balances		
Prior Year Fund Balance	-18,853,512	-18,853,512
Endowment Fund-Original		
Endowment Fund-Income		
FB Professional Development		
FB Salary Equity		
FB Capital Equipment	48,592,187	45,930,470
FB Investment Gain And Loss		
Fund Balance Receivables	-	-
Reserved-Undesignated		
FBTC Operating Fund Balance		
Plant Fund Balance		
Bond Fund Balance		
Scholarship		
Fund Balance-Rounding Diff	-	-
Fund Balances:		
Reserve for Encumbrance	3,746,791	3,522,737
Fund Balance	42,041,186	29,374,959
Reserve For Operations		
TOTAL EQUITY AND OTHER CREDITS:	75,532,784	59,981,841
TOTAL LIABILITIES, EQUITY AND OTHER CREDITS:	134,952,075	123,783,788
=====	=====	=====