

Collin College
Statement of Net Position
December 2023

Statement of Net Position	December 30, 2023	December 30, 2022
Assets		
Current Assets		
Accounts Receivable	14,079,586	15,185,398
Cash & Cash Equivalents	169,645,948	206,270,587
Prepaid Expenses	25,000	249,955
Restricted Short-term Investments	9,795	0
Unrestricted Short-term Investments	147,742,778	97,709,701
Noncurrent Assets		
Right of Use Asset	15,523,483	15,573,150
Long-term Investments	110,465,003	63,246,747
Lease Receivable	740,392	807,160
Plant & Equipment	818,350,951	828,660,983
Total Assets	\$ 1,276,582,936	\$ 1,227,703,680
Deferred Outflows		
Deferred Outflows - OPEB	34,968,451	51,701,661
Deferred Outflows - Pension	31,383,950	22,644,701
Total Deferred Outflows	\$ 66,352,401	\$ 74,346,362
Liabilities		
Current Liabilities		
Operating Lease Liabilities - Current	3,868,940	3,353,629
Accounts Payable	4,128,927	7,706,026
Accrued Interest	7,954,205	8,337,145
Accrued Vacation - Current	419,404	479,260
Bonds Payable - Current	20,485,000	18,215,000
Clearing Payables	118,463	(423,397)
Deferred Income	1,572,533	19,971,441
Funds Held for Others	455,205	457,363
OPEB Liability - Current	2,486,437	2,398,482
Other Accrued Liabilities - Current	1,125	(180)
Other Liabilities - Current	(990)	12,265
Noncurrent Liabilities		
Operating Lease Liabilities - Noncurrent	10,876,600	11,563,061
Accrued Vacation - Noncurrent	1,865,657	1,582,934
Deferred Compensation Liability	0	0
Bonds Payable - Noncurrent	513,398,781	538,308,582
OPEB Liability - Noncurrent	93,153,606	114,306,618
Pension Liability	57,614,710	23,461,964
Total Liabilities	\$ 718,398,604	\$ 749,730,194
Deferred Inflows		
Deferred Inflows - Lease Receivable	817,287	906,775
Deferred Inflows - OPEB	32,580,802	15,860,983
Deferred Inflows - Pension	3,931,695	25,156,088
Total Deferred Inflows	\$ 37,329,784	\$ 41,923,846
Total Net Assets	\$ 587,206,949	\$ 510,396,001