



Howard Lake-Waverly-Winsted ISD #2687
Budget Update & Notes for Board Meeting - April 12, 2021
Revenue & Expenditure Data as of 03/31/2021

Enrollment - Projected ADM's versus Revised Budget ADM's															
	EC	K	1	2	3	4	5	6	7	8	9	10	11	12	Totals
Projected ADM's	18.0	84.1	87.3	89.9	95.4	86.4	85.4	99.6	96.3	109.7	88.7	101.1	76.0	87.4	1205.3
Revised Budget ADM's	18.0	83.4	86.6	90.4	94.8	86.6	86.0	100.0	96.4	110.4	88.6	101.6	75.6	87.8	1206.2
Variance +/-	0.0	0.7	0.7	-0.5	0.6	-0.2	-0.6	-0.4	-0.1	-0.7	0.1	-0.5	0.4	-0.4	-0.9
Adopted Budget ADM's	18.0	90.0	95.0	96.0	98.0	88.0	91.0	108.0	101.0	119.0	86.0	107.0	78.0	86.0	1261.0

*Formula revenue is \$6,567 for 2020-21 (an increase from \$6,438 in 2019-20).
Pupil weighting is 1.0 for students in grades EC-6 (\$6,567) and 1.2 (\$7,880) in grades 7-12.*

ADM's & Revenue

As shown above, the projected year-end enrollment is currently .9 less than projected in the revised budget.

In January, MDE posted estimates of the allocations school districts would be receiving from the COVID Relief Bill passed by Congress in December, 2020. HLWW's allocation was listed at \$410,353, but when the amounts were officially released this week the amount HLWW will receive is actually \$336,765. The higher amount was included in the revised budget, and the difference of \$73,588 will have a negative impact on the budget. Details and allocations have not yet been released for the bill passed by Congress in March.

Additional Revenue due to COVID-19 (included in Federal Revenue)	
Coronavirus Aid, Relief, and Economic Security (CARES) Act	
Elementary and Secondary School Emergency Relief (ESSER)	\$ 86,927
Governor's Emergency Education Relief (GEER)	17,445
Coronavirus Relief Funds (CRF)	307,898
Wright County	164,421
McLeod County	38,593
Elementary and Secondary School Emergency Relief (ESSER II)	336,765 (updated)
	<u>\$ 952,049</u>

(Of this total, \$46,485 was recorded in the 2019-20 school year.)

As mentioned in previous months, Other Revenue is lower than the past two years due to a decrease in student participation fees for activities, and much less in admissions revenue from sporting events and plays. Less interest revenue is being earned with the drop in interest rates.

Expenditures

Each year the costs for substitute teachers and paraprofessionals make up a large line item in the Purchased Services category. For 2018-19 the total costs were almost \$466,000, and for the 2019-20 school year the costs were just over \$504,000 for substitutes paid through Teachers on Call. Through the end of March, costs were \$386,994, which is about 78% of the amount budgeted.

As mentioned in prior months, PSEO costs are almost double for the current fiscal year compared to last year.

Some expense areas that are trending somewhat lower than prior years include utilities, water and sewer fees, extra-curricular transportation, general repairs, and staff travel, but fuel costs have increased since the beginning of the year.

Budget 2021-22

Preliminary work has begun on the budget for the 2021-22 school year, which will have to be approved prior to June 30. There are many unknowns, especially since the state legislature is still working on the budget for the next two-year cycle, and districts will not know for a while yet if there will be an increase to the funding formula. With the downward turn in enrollment during the current year the enrollment will be projected conservatively.