

# 2023-2024 Revised Budget Notes

## Expenses

- The new superintendent contract and payout of leave for prior superintendent was higher than anticipated when the adopted budget was created.
- PSEO enrollment continues to grow each year. There were more credits taken this year than was originally planned for.
- There are 5 additional paraprofessionals employed this year due to additional student needs. Along with increased hours and benefits, for paras already on staff.
- The SEAT position was approved after the original budget.
- Election expenses came in higher than originally anticipated.
- The theft of the lawn tractor/snow blower cost \$18,500 to replace.
- Midterm unemployment expenses realized.
- Addition of student support aid for cooperatives.
- Nursing agency expenses for a student have increased due to increased hourly rates and increased attendance from the prior year.
- The finalized teacher contract was slightly higher than originally budgeted.
- We are trying to portray a more pragmatic budget vs. the optimistic budget previously portrayed.

## Revenue

- Enrollment is slightly higher (11) than anticipated, resulting in additional revenue.
- Addition of midterm unemployment reimbursement for fiscal year 2024.
- Addition of student support aid for cooperatives.
- Sale of the house that was on the farm property.
- Higher than anticipated interest income.
- We are trying to portray a more pragmatic budget vs. the optimistic budget previously portrayed.

## HOWARD LAKE-WAVERLY-WINSTED

### Budget Overview

Revised Budget Summary 2023-24

<b>General Fund - 01</b>	Audited July 1, 2023	Revenues	Expenditures	June 30, 2024 Proj. Balance	Net Increase or Decrease
Unassigned - 422	\$ 352,239	\$ 15,358,318	\$ 15,590,521	\$ 120,036	\$ (232,203)
Federal COVID Grants	25,712	-	25,712	-	(25,712)
	<b>\$ 377,951</b>	<b>\$ 15,358,318</b>	<b>\$ 15,616,233</b>	<b>\$ 120,036</b>	<b>\$(257,915)</b>
	2.55%			0.67%	
<b>Restricted</b>					
Student Activities - 401	121,167	217,850	217,850	121,167	-
Staff Development - 403	-	203,519	203,519	-	-
Operating Capital - 424	-	487,845	487,845	-	-
Area Learning Center - 434	-	-	-	-	-
Learning & Development - 428	-	293,631	293,631	-	-
Gifted & Talented - 438	-	18,533	18,533	-	-
Basic Skills - 441	-	600,199	600,199	-	-
Career & Technical - 445	-	104,961	104,961	-	-
Long-Term Facilities Maintenance - 467	47,631	258,784	294,070	12,345	(35,286)
Safe Schools - 449	-	47,997	47,997	-	-
Medical Assistance - 472	-	75,000	75,000	-	-
<b>Subtotal Restricted</b>	<b>168,798</b>	<b>2,308,319</b>	<b>2,343,605</b>	<b>133,512</b>	<b>(35,286)</b>
<b>Nonspendable - 460</b>	<b>8,145</b>	<b>-</b>	<b>-</b>	<b>14,518</b>	<b>-</b>
<b>Assigned - R.A.K. 462</b>	<b>5,750</b>	<b>-</b>	<b>-</b>	<b>5,750</b>	<b>-</b>
<b>Total General Fund</b>	<b>\$ 534,932</b>	<b>\$ 17,666,637</b>	<b>\$ 17,959,838</b>	<b>\$ 273,816</b>	<b>\$ (293,201)</b>
<b>Food Service Fund - 02</b>					
Total Food Service	395,131	1,101,457	1,389,928	106,660	(288,471)
<b>Community Services - 04</b>					
Total Community Education	(80,100)	904,380	952,870	(128,590)	(48,490)
<b>Construction - 06</b>					
Total Construction Fund	8,533	-	-	8,533	-
<b>Debt Service - 07</b>					
Total Debt Service Fund	620,318	3,379,459	3,134,278	865,499	245,181
<b>TOTAL ALL FUNDS</b>	<b>\$ 1,478,814</b>	<b>\$ 23,051,933</b>	<b>\$ 23,436,914</b>	<b>\$ 1,093,833</b>	<b>\$ (384,981)</b>