

John Troy
Assistant Superintendent & General Counsel

Board Report

June 11, 2026

1. **Fund Transfers** - The required hearing for the approval of these transfers will occur at the June Board meeting. We are transferring a total of \$21 million to the Capital Fund, \$10 million from the Education fund, \$10 million from the Working Cash fund and \$1 million from the O&M fund. These transfers are necessary to support our construction projects.
2. **Amended Budget** - The amended budget is in your Board documents. The budget amendment is necessary to true-up the construction costs for the projects underway.
3. **Construction** - All our projects are proceeding at a rapid pace. We meet with our contract managers on a weekly basis and they are confident that the projects will be completed by the start of the school year.
4. **Audit** - Kathi Norman has scheduled our auditor and they will be conducting their work in June and July. We anticipate no issues on completing the audit in a timely manner.

On a personal note:

I would like to thank the Board of Education for allowing me the opportunity to be of service to the Board. The end of my career is bitter sweet, while I will enjoy retirement I will miss the work, especially all of the wonderful Board members that I have worked with over the years. You truly have made my time here at MCHS the pinnacle of my career, I will be forever grateful!

GO INDIANS!

John