



**LINCOLNWOOD SCHOOL DISTRICT 74
BOARD OF EDUCATION**

Finance Committee Meeting Minutes
Thursday, March 26, 2026 at 6:30 PM

BOARD OF EDUCATION
Peter D. Theodore, *President*
Myra A. Foutris, *Vice President*
John P. Vranas, *Secretary*
Ted Kwon
Jay Oleniczak
Elissa B. Rosenberg
Mihra Seta

ADMINISTRATION
Dr. David L. Russo, *Superintendent of Schools*
Dr. Dominick M. Lupo, *Assistant Superintendent for Curriculum & Instruction*
Courtney L. Whited, *Business Manager/CSBO*

***Minutes of the Finance Committee Meeting of the Board of Education of Lincolnwood School District 74,
Cook County, Illinois, was held in the Marvin Garlich Administration Building
6950 N. East Prairie Road, Lincolnwood, Illinois 60712, on Thursday, March 26, 2026.***

1. CALL TO ORDER/ROLL CALL

Chair Oleniczak called the Finance Committee meeting to order at 6:34 p.m. Roll call was taken and a quorum was not present. No formal recommendations were taken, but members continued with their discussion.

FINANCE COMMITTEE MEMBERS

Jay Oleniczak (BOE), Chair
Mihra Seta (BOE), Co-Chair
John P. Vranas (BOE)

FINANCE COMMITTEE MEMBERS NOT PRESENT

Michael Bartholomew, Community Member
Adam Kriticos, Community Member
Steven Pawlow, Community Member

ADMINISTRATORS/STAFF

Dr. David L. Russo, Superintendent of Schools
Dr. Dominick M. Lupo, Assistant Superintendent for Curriculum & Instruction
Courtney L. Whited, Business Manager/CSBO
Jordan Stephen, Director of Technology

2. AUDIENCE TO VISITORS

None

3. APPROVAL OF MINUTES

a. Finance Committee Meeting Minutes - **NOVEMBER 20, 2025**

The Finance Committee did not take any action relative to the November 20, 2025 minutes due to the lack of a quorum.

b. Finance Committee Meeting Minutes - **JANUARY 22, 2026**

The Finance Committee did not take any action relative to the January 22, 2026 minutes due to the lack of a quorum.

c. Finance Committee Meeting Minutes - **FEBRUARY 19, 2026**

The Finance Committee did not take any action relative to the February 19, 2026 minutes due to the lack of a quorum.

4. FUND BALANCE REPORT

a. Fund Balance Report - **JANUARY 2026**

Courtney Whited, Business Manager/CSBO, presented the Fund Balance Report for January 2026

5. OLD BUSINESS

a. Phone System Upgrade Process

Jordan Stephen, Director of Technology, gave an update on the Phone System Upgrade Process. There are three providers; 3CX Cloud-Based VoIP (Provided by BTS Solutions), Nextiva (Provided by Constellation Telecom), and RingCentral (Provided by Isidore Systems) that are being considered. Jordan discussed the pros and cons for each company, outlining equipment, service, and ease of implementation. The Committee members in attendance recommended looking into the Nextiva product further, and present it at the April Finance Committee meeting for formal action.

6. NEW BUSINESS

a. Final Fiscal Year 2025 Single Audit by Lauterbach & Amen, LLP

Courtney discussed the Final Fiscal Year 2025 Single Audit as presented.

b. Donation from ROSE Foundation

Dr. David L. Russo, Superintendent of Schools explained the foundation was founded by former SD74 teacher, Steve Salski. The District will accept and recognize the foundation when the funds are used.

The Finance Committee members in attendance stated their support of the Administration's recommendation to the Board of Education to accept the donation of \$319.48 from ROSE Foundation to offset costs associated with staff recognition and/or appreciation.

c. LBSA Waiver Request - FY27 Facilities Rental Fees

Courtney presented the LBSA Waiver Request- FY27 Facilities Rental Fees, and discussed the fees that the Lincolnwood Parks and Recreational Department charges LBSA for field upkeep. Courtney and Jim Caldwell, Director of Building and Grounds, put together the cost of our upkeep for the fields. The District spends approximately \$2,736 on field upkeep. The District asked LBSA for a \$500 usury fee, however, could not come to an agreement prior to the Committee meeting. The Committee members in attendance recommended the Administration invoice LBSA for \$1,350 which is half of the expense the District pays to maintain the fields before bringing the request back to the Committee.

d. E-Rate Category II – SHI Network Equipment

The Finance Committee members in attendance stated their support of the Administration's recommendation to the Board of Education to approve this Contract from SHI for the purchase of a Palo Alto Firewall along with all licensing for 5 years, as well as a Cisco Core switching equipment along with all Cisco licensing for 3 years in the amount of \$70,785.

7. District Purchasing Update(s) - *Dr. David L. Russo, Dr. Dominick M. Lupo, Jordan Stephen*

a. Brightly for 2026-2027

b. Magic School AI 2026-2027

c. Neptune Navigate Digital Citizenship Curriculum for 2026-2027

8. District Finance Update - *Courtney Whited, Business Manager/CSBO*

a. Summer 2027 Todd Hall Renovation Update

As requested by SD74 Administration, Tammie Beckwith Schallmo (PTMA) will prepare a presentation outlining details necessary to secure a \$6.0 million general obligation bond. This information is scheduled to appear in April's

Finance Committee packet.

Courtney confirmed that Tammie would be attending next month's meeting via Zoom in order to guide the District work through the bond issue for the Todd Hall renovation. The Committee members in attendance recommended discussing the optimal timeline to secure bond funds with Ms. Beckwith Schallmo.

9. ADJOURNMENT

The Finance Committee members in attendance stated their support to adjourn the Finance Committee meeting. The Finance Committee meeting was adjourned at 7:28 p.m.

The next Finance Committee meeting will be Thursday, April 23, 2026 at 6:30 p.m. The public is welcome.

Jay Oleniczak, Chair

Mihra Seta, Co-chair