



**Agenda IV.B.5.  
June 25, 2026**

**To:** Members, Board of Education  
Dr. Latanya Daniels, superintendent

**From:** Stacey Sovine, executive director of administrative services

**Date:** June 25, 2026

**Re:** Approve the coverage for Property, Casualty and Liability Insurance for 2026-2027

**RECOMMENDATION:** That the Board of Education approves the coverage for property, casualty and liability insurance for the 2026-2027 year with FM Affiliated Insurance Company; Mt. Hawley Insurance Company; National Union Fire Insurance Company Pittsburgh PA; Auto-Owners Insurance Company; and Houston Casualty Company.

	<u>Amount</u>	<u>Insurer</u>
Package Policy	\$336,516	FM Affiliated Ins. Co.
Real, Personal Property & Extra Expense, Inland Marine Property Deductible \$25,000		
General Liability - \$1,000,000	82,558	National Union Fire Ins. Co.
Automobile - \$1,000,000	27,840	National Union Fire Ins. Co.
Umbrella - \$4,000,000	30,737	National Union Fire Ins. Co.
Crime	7,091	National Union Fire Ins. Co.
School Leaders Legal Liability	61,253	National Union Fire Ins. Co.
Environmental Impairment	7,278	Mt. Hawley Ins. Co.
Flood	N/A*	Auto Owners Ins. Co.
Cyber Risk	16,122	Houston Casualty Company
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Total	<b>\$569,395</b>	

\* Flood policy through the National Flood Insurance Program (NFIP) for M.W. Savage Elementary School will be discontinued as this policy is no longer necessary. The flood coverage for the M.W. Savage building has been amended to the policy level \$50,000 flood deductible, aligned with the remainder of the property portfolio.

The agent of record remains Kraus-Anderson Insurance. The premiums listed above are approximately \$21,592.09 lower than the 2025-2026 school year. This equates to a 3.7% decrease in premiums as compared to 2025-2026.

I recommend approval of the contracts for property, casualty and liability insurance for the 2026-2027 year.