



Howard Lake-Waverly-Winsted ISD #2687
Budget Update & Notes for Board Meeting - July 15, 2024
Revenue & Expenditure Data as of 6/30/2024

Enrollment 2023-24															
	ECSE	K	1	2	3	4	5	6	7	8	9	10	11	12	Totals
Revised vs. MDE	-0.99	0.03	0.77	-0.34	1.15	1.2	0.71	1.27	-0.14	0.76	0.39	1.4	-1.3	4.4	9.31
MDE Report Dated 7-1-2024	16.01	94.03	98.77	90.66	98.15	97.2	102.71	102.27	96.86	96.76	114.39	107.4	105.7	92.4	1313.3
Revised Budget ADM's	17	94	98	91	97	96	102	101	97	96	114	106	107	88	1304
Adopted Budget ADM's	17	98	95.18	95.29	92.57	89.66	98.29	97.78	98.18	91.54	116.98	100.75	111.37	90.82	1293
<p align="center">Formula revenue is \$7,138 for 2023-24 (an increase from \$6,863 for 2022-23).</p> <p align="center">Pupil weighting is 1.0 for students in grades EC-6 (\$7,138) and 1.2 (\$8,565.60) in grades 7-12.</p>															

ADM's

The current MDE report dated 7-1-2024 has the total AMD for school year 2023-24 at 9 above the revised budget numbers. These number may still change as hours are being finalized for shared time, credit recovery at the high school, and Targeted Services/Boost at the elementary school.

Revenue

Revenue is currently on track compared to previous years at this time. Tax revenue appears to be exceeding budget, but that will be adjusted during the year end processing as we receive FY25 tax payments in June of 2024.

Expenditures

Transportation - Increased special education van routes compared to previous years.

Tuition - Fluctuation in students attending alternative programs along with delayed billing makes it hard to project these expenses. We also received a tuition bill from last school in January of this year.

Equipment - Is currently over budget due to the reduced amount of operating capital that we have for this school year. These amounts will be reallocated to supply budget lines at the end of the fiscal year.

Fiscal Year 2024 Audit

We will begin working on the year end processes to prepare for the audit. We are scheduled to have the auditors here mid October.