



Finance Committee Meeting

DATE: May 21, 2026
 TOPIC: District Finance Update
 PREPARED BY: Courtney Whited

Recommended for:

- Action
- Discussion
- Information

Purpose/Background:

To provide the Finance Committee an update on ongoing Districtwide matters

1. Noteworthy Annual Invoices

- A) The Niles Township School Treasurer’s (NTST) annual invoice indicates a 10.9% reduction from the prior year’s statement of \$100,404

\$89,501 is the FY26 amount SD74 will pay after the June 2, 2026 Board of Education meeting. The Treasurer’s school district fee distribution reference page is attached.

If the GO Bond is secured in FY27, the District anticipates the FY27 NTST bill will return to the \$100,000 level.

- B) CLIC Insurance for Property, Casualty, BOE Liability & Fiduciary coverage was \$114,111 last year. **\$113,188** is the cost for the upcoming fiscal year which is a reduction by 0.8%.

Optional CLIC Cyber Coverage Plans, attached, were offered at the 5/14/2026 renewal meeting. The response deadline does not provide sufficient time for a Board of Education approval at a Regular meeting.

2. Current Status of Revenues from School Registration and Tuition Fees

As of Monday, May 11, 2026	2026-27 Registration	2026-27 PreK Tuition	2025-26 Registration	2025-26 PreK Tuition
Collected by SD74	\$78,985	\$12,080	\$207,663	\$150,453
Total Due	\$215,910	\$115,680	\$209,928	\$150,453
Percent Collected	36.6%	10.4%	98.9%	100%