

 Division of School Finance 400 NE Stinson Blvd Minneapolis, MN 55413		Long-Term Facility Maintenance Ten-Year Expenditure Application (LTFM) - Fund 01 and Fund 06 Projects Only										ED - 02478-11			
<b>Instructions:</b> Enter estimated, allowable LTFM expenditures (Fund 01 and/or Fund 06 only) under Minnesota Statutes 2024, section 123B.595, subd. 10. Enter by Uniform Financial and Accounting Reporting Standards (UFARS) finance code and by fiscal year in the cells provided.															
<b>District Info. (REQUIRED) Enter information</b>		<b>District Info. (REQUIRED) Enter information</b>													
District Name: <b>Howard Lake Waverly Winsted</b>		Date: <b>7/14/2025</b>													
District Number: <b>2687-01</b>		Email: <b>mtormanen@hlw.k12.mn.us</b>													
District Contact Name: <b>Megan Tormanen</b>															
Contact Phone #: <b>320-543-4621</b>															
<b>Expenditure Categories</b>				<b>Fiscal Year (FY) Ending June 30</b>											
<b>Health and Safety - this section excludes project costs in Category 2 of \$100,000 or more for which additional revenue is requested for Finance Codes 358, 363 and 366.</b>				2025 (base year)	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	
<b>Finance Code Category (1)</b>															
347	Physical Hazards	\$3,000	\$4,500	\$3,000	\$3,000	\$4,500	\$3,000	\$3,000	\$4,500	\$3,000	\$3,000	\$4,500	\$3,000	\$3,000	
349	Other Hazardous Materials	\$600	\$600	\$600	\$600	\$600	\$600	\$600	\$600	\$600	\$600	\$600	\$600	\$600	
352	Environmental Health and Safety Management	\$35,455	\$35,455	\$36,180	\$36,180	\$36,180	\$36,180	\$36,180	\$36,940	\$36,940	\$36,940	\$36,940	\$36,940	\$36,940	
358	Asbestos Removal and Encapsulation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
363	Fire Safety	\$16,000	\$16,000	\$17,000	\$17,000	\$17,000	\$17,000	\$17,000	\$18,000	\$18,000	\$18,000	\$18,000	\$18,000	\$18,000	
366	Indoor Air Quality	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
<b>Total Health and Safety Capital Projects - Category (1)</b>				\$55,055	\$56,555	\$56,780	\$56,780	\$58,280	\$58,540	\$58,540	\$60,040	\$58,540	\$58,540	\$58,540	
<b>Health and Safety - Projects Costing \$100,000 or more per Project/Site/Year - Additional Revenue</b>															
<b>Finance Code Category (2)</b>															
358	Asbestos Removal and Encapsulation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
363	Fire Safety	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
366	Indoor Air Quality	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
<b>Total Health and Safety Capital Projects \$100,000 or More - Category (2)</b>				\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
<b>Remodeling for Approved Voluntary Pre-K under Minnesota Statutes, section 124D.151</b>															
<b>Finance Code Category 3 (a)</b>															
355	Remodeling for prekindergarten (Pre-K) instruction approved by the commissioner.	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
<b>Total Remodeling for Approved Voluntary Pre-K Projects - Category 3(a)</b>				\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
<b>Remodeling for Gender-Neutral Single-User Restrooms</b>															
<b>Finance/Course Codes Category 3 (b) LTFM REVENUE EFFECTIVE FY 2025</b>															
<b>Finance Code 384 and Course Code 684 MUST USE BOTH</b>															
Remodeling for gender-neutral single user restroom per site.				\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Remodeling for Gender-Neutral Single User Projects - Category 3(b)</b>				\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
<b>Accessibility Category (4)</b>															
367	Accessibility	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
<b>Total Accessibility Projects - Category (4)</b>				\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
<b>Deferred Capital Expenditures and Maintenance Projects Category (5)</b>															
368	Building Envelope	\$0	\$16,000	\$8,000	\$4,000	\$4,000	\$4,000	\$4,000	\$4,000	\$4,000	\$4,000	\$4,000	\$4,000	\$4,000	
369	Building Hardware and Equipment	\$3,000	\$87,000	\$24,000	\$12,500	\$13,000	\$21,500	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	
370	Electrical	\$5,000	\$8,500	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	
379	Interior Surfaces	\$750	\$12,000	\$23,750	\$23,750	\$15,750	\$15,750	\$15,750	\$15,750	\$15,750	\$15,750	\$15,750	\$15,750	\$15,750	
380	Mechanical Systems	\$8,000	\$8,000	\$8,000	\$8,000	\$33,000	\$8,000	\$8,000	\$8,000	\$8,000	\$8,000	\$8,000	\$8,000	\$8,000	
381	Plumbing	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000	
382	Professional Services and Salary	\$118,838	\$126,815	\$129,339	\$131,912	\$134,634	\$131,207	\$133,831	\$136,508	\$136,508	\$136,508	\$136,508	\$136,508	\$136,508	
383	Roof Systems (normally below \$100,000 unless the school chooses not to receive additional revenue for \$100K or more roofing project/site/year - pending 2025 Legislation)	\$7,500	\$7,500	\$7,500	\$7,500	\$7,500	\$7,500	\$7,500	\$7,500	\$7,500	\$7,500	\$7,500	\$7,500	\$7,500	
384	Site Projects	\$6,000	\$21,000	\$47,500	\$46,500	\$47,500	\$46,500	\$47,500	\$46,500	\$47,500	\$46,500	\$47,500	\$46,500	\$47,500	
<b>Total Deferred Capital Expenditures and Maintenance Projects - Category (5)</b>				\$151,088	\$288,815	\$255,089	\$241,162	\$262,384	\$241,457	\$226,581	\$228,258	\$229,258	\$229,258	\$229,258	
<b>Deferred Capital Expenditures for Roofing Projects - Additional Revenue for \$100,000 or more project/site/year Category (6)</b>															
<b>383 Roofing Systems - pending 2025 Legislation and if passed effective FY 2027</b>				<b>PENDING CHANGES IN THE 2025 LEGISLATIVE SESSION</b>											
<b>Total Deferred Capital Expense and Maintenance - Category (6)</b>				\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
<b>Total Annual 10-Year Plan Expenditures</b>				\$206,143	\$345,370	\$311,869	\$297,942	\$320,664	\$299,997	\$285,121	\$288,298	\$287,798	\$287,798	\$287,798	
<b>Fund Balance Section</b>															
<b>Fund 01</b>				<b>FY 25 and 26 Revenue Projection Model Revenue</b>				<b>FY 27 Revenue Projection Model Ten-Year Spreadsheet</b>							
Beginning Fund Balance 01-467-XX				\$4,291	\$61,013	\$12,422	-\$8,486	-\$7,161	-\$14,746	\$7,290	\$58,683	\$121,814	\$358,010	\$610,181	
LTFM Fiscal Year Revenue - Levy				\$168,804	\$195,387	\$182,037	\$186,631	\$186,341	\$190,274	\$198,827	\$207,640	\$309,605	\$319,039	\$327,482	
LTFM Fiscal Year Revenue - AID if Applicable				\$94,061	\$101,392	\$108,924	\$112,636	\$126,738	\$131,759	\$137,687	\$143,789	\$214,389	\$220,930	\$227,463	
LTFM Fiscal Year Revenue Other				\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
LTFM Transfer IN from Fund 06 if applicable (see transfer guidance tab)				\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
LEVY Page 10, Line 421	LTFM Deduction for applicable Cooperative/Intermediate Member District Levy			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
LTFM Transfer OUT from Fund 01 if applicable (see transfer guidance tab)				\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
LTFM Transfer OUT if applicable - Special Legislation				\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
LTFM Estimated Fiscal Year Expenditures				\$206,143	\$345,370	\$311,869	\$297,942	\$320,664	\$299,997	\$285,121	\$288,298	\$287,798	\$287,798	\$287,798	
<b>Ending Fiscal Year Fund Balance 01-467-XX</b>				\$61,013	\$12,422	-\$8,486	-\$7,161	-\$14,746	\$7,290	\$58,683	\$121,814	\$358,010	\$610,181	\$877,328	
<b>Fund 06</b>															
Beginning Fund Balance 06-467-XX				\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
LTFM Fiscal Year Bonded Revenue				\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
LTFM Fiscal Year Revenue Other				\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
LTFM Transfer IN from Fund 01 if applicable (see transfer guidance tab)				\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
LTFM Transfer OUT from Fund 06 if applicable (see transfer guidance tab)				\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Other Transfers				\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
LTFM Estimated Fiscal Year Expenditures				\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
<b>Ending Fiscal Year Fund Balance 06-467-XX</b>				\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
End of worksheet															