



FINANCIAL & BUDGET UPDATE

MARCH 23, 2026

BRIGITTE M. CLARK

CHIEF FINANCIAL OFFICER

DR. MATT BOLINGER

ASSISTANT SUPERINTENDENT OF HUMAN RESOURCES

LEANA PRICE

DIRECTOR OF FINANCE

Agenda

Monthly Financial Update

Budget Update

Next Steps and Calendar



MONTHLY FINANCIAL UPDATE



Executive Summary

The district remains in a strong and stable financial position across all major funds:

- General Fund revenues exceed \$267.6M, driven by strong local tax collections. Expenditures are on track at 66% of the annual budget. The district maintains a healthy fund balance of \$107.5M.
- Debt Service Fund remains strong with a \$43.3M ending balance to meet obligations
- Food Service Fund continues stable operations while maintaining required reserves of approximately \$5.6M.



Executive Summary (con't.)



Our capital improvement and bond programs continue to support investments in facilities, safety, and long-term district priorities:

- Capital improvements remain a priority, with approximately \$7.6M in unallocated funds available to support future facility, safety, and technology needs.
- The \$335.7M Bond Program is 96% complete, reflecting the successful completion of major district projects.

General Fund

GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FISCAL YEAR 2025-2026
For the Month ended February 28, 2026

	2025-26 Adopted Budget	2025-26 Amended Budget *	2/28/2026 Actual YTD Rev/Exp	6/30/2026 Estimated Rev/Exp	Percent of Budget Expended	Over (Under) Budget
REVENUES:						
Local Revenues	\$ 132,700,974	\$ 132,354,566	\$ 138,984,577	\$ 144,064,456	105%	\$ 11,709,890
State Program Revenues	119,601,847	132,451,147	115,579,109	122,553,204	87%	(9,897,943)
Federal Program Revenues	846,594	846,594	636,098	969,422	75%	122,828
TOTAL REVENUES	\$ 253,149,415	\$ 265,652,307	\$ 255,199,784	\$ 267,587,082	96%	\$ 1,934,775
EXPENDITURES BY FUNCTION:						
11 Instruction	\$ 155,549,300	\$ 162,568,951	\$ 106,943,784	\$ 162,013,349	66%	(555,602)
12 Instructional Resources & Media Services	1,874,767	1,866,453	1,053,566	1,735,949	56%	(130,504)
13 Curriculum & Instruct. Staff Development	3,356,186	3,394,886	1,675,954	2,905,396	49%	(489,490)
21 Instructional Administration	5,348,054	5,456,431	3,310,959	5,142,187	61%	(314,244)
23 School Administration	17,296,832	17,370,363	11,315,386	17,147,882	65%	(222,482)
31 Guidance and Counseling Services	9,558,353	9,801,793	6,455,341	9,840,161	66%	38,368
32 Attendance and Social Work Service	2,477,388	2,465,800	1,753,050	2,816,136	71%	350,336
33 Health Services	2,683,044	2,683,380	1,881,879	2,860,816	70%	177,437
34 Student Transportation	14,121,052	14,161,217	8,663,117	13,544,602	61%	(616,614)
36 Co-Curricular Activities	5,165,909	5,252,817	4,141,301	6,019,526	79%	766,709
41 General Administration	9,074,323	9,371,544	6,049,654	8,762,893	65%	(608,652)
51 Plant Maintenance and Operations	28,780,094	29,414,940	19,119,296	29,486,150	65%	71,210
52 Security and Monitoring	4,120,784	4,116,079	2,893,078	4,231,243	70%	115,164
53 Data Processing Services	4,772,143	4,779,608	3,079,066	4,282,631	64%	(496,977)
61 Community Service	115,149	105,149	164,610	251,264	157%	146,115
71 Debt Service	2,834,592	2,834,592	2,834,592	2,834,592	100%	-
81 Acquisition/Construction	155,807	1,145,807	1,045,044	3,157,966	91%	2,012,159
95 Payments to Juvenile Justice Alt. Education Prog.	165,000	165,000	147,600	165,000	89%	-
99 Payments to Gov't Agencies-HCAD-CCAD	1,667,162	1,596,430	1,284,186	1,813,726	80%	217,296
TOTAL EXPENDITURES	\$ 269,115,939	\$ 278,551,240	\$ 183,811,462	\$ 279,011,468	66%	\$ 460,228
Operating Transfers In	(12,284,337)	(12,284,337)	(12,284,337)	(12,284,337)	0%	-
TOTAL OPER TRANS & OTHER USES	\$ (12,284,337)	\$ (12,284,337)	\$ (12,284,337)	\$ (12,284,337)	0%	\$ -
TOTAL EXPENDITURES AND OPER TRANSFERS	\$ 256,831,602	\$ 266,266,903	\$ 171,527,125	\$ 266,727,131	64%	\$ 460,228
REVENUES OVER (UNDER) EXPENDITURES	(3,682,187)	(614,595)	83,672,659	859,951		
BEGINNING FUND BALANCE (7/1/25) - UNAUDITED	89,085,606	89,085,606	106,671,194	106,671,194		
ENDING FUND BALANCE (6/30/26) ESTIMATE	\$ 85,403,419	\$ 88,471,011	\$ 190,343,853	\$ 107,531,145		
FUND BALANCE COMPONENTS:						
ASSIGNED FUND BALANCE	18,124,434	21,904,285	144,390,987	37,778,278		
UNASSIGNED FUND BALANCE	67,278,985	66,566,726	45,952,866	69,752,867		
ENDING FUND BALANCE (6/30/26) ESTIMATE	\$ 85,403,419	\$ 88,471,011	\$ 190,343,853	\$ 107,531,145		
SUPPLEMENTARY DATA:						
EXPENDITURES BY OBJECT:	2025-26 Adopted Budget	2025-26 Amended Budget	2/28/2026 Actual YTD Rev/Exp	6/30/2026 Estimated Rev/Exp	Percent of Budget Expended	Over (Under) Budget
Payroll Cost	223,496,199.26	230,355,213.54	154,759,535.05	232,778,184.08	67%	\$ 2,422,971
Contracted Services	21,238,600.06	21,982,560.57	13,023,306.87	20,248,917.23	59%	(1,733,643)
Supplies	12,376,904.22	12,759,304.43	5,947,516.15	10,130,153.66	47%	(2,629,151)
Other Operating Expense	9,069,872.50	9,375,067.46	6,183,735.20	9,779,728.11	66%	404,661
Debt Service	2,834,592.00	2,834,592.00	2,834,592.20	2,834,592.00	100%	-
Capital Outlay	99,771.23	1,244,501.56	1,062,776.84	3,239,892.74	85%	1,995,391
TOTAL EXPENDITURES	\$ 269,115,939	\$ 278,551,240	\$ 183,811,462	\$ 279,011,468	66%	\$ 460,228

* The Amended Budget represents the amended budget as of December 2025. Budget amendment(s) were presented on June 19, 2025, October 6, 2025 and December 15, 2025.

Debt Service Fund

DEBT SERVICE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FISCAL YEAR 2025-2026
For the Month ended February 28, 2026

	2025-26 Adopted Budget	2025-26 Amended Budget	2/28/2026 Actual YTD Rev/Exp	6/30/2026 Estimated Rev/Exp	Percent of Budget Expended	Over (Under) Budget
REVENUES:						
Local	\$ 65,260,129	\$ 65,260,129	\$ 64,791,550	\$ 65,260,129	99%	\$ (0)
State	4,000,000	4,000,000	3,679,905	4,000,000	92%	-
Other Resources	-	-	36,286,152	36,286,152	0%	36,286,152
TOTAL REVENUES	<u>\$ 69,260,129</u>	<u>\$ 69,260,129</u>	<u>\$ 104,757,606</u>	<u>\$ 105,546,280</u>	<u>151%</u>	<u>\$ 36,286,151</u>
EXPENDITURES BY FUNCTION:						
71 Debt Services	52,465,074	67,990,074	51,125,895	68,002,570 **	75%	12,496
00 Other Uses	-	-	-	35,936,716	0%	35,936,716
TOTAL EXPENDITURES	<u>\$ 52,465,074</u>	<u>\$ 67,990,074</u>	<u>\$ 51,125,895</u>	<u>\$ 103,939,286</u>	<u>75%</u>	<u>\$ 35,949,212</u>
TOTAL EXPENDITURES	<u>\$ 52,465,074</u>	<u>\$ 67,990,074</u>	<u>\$ 51,125,895</u>	<u>\$ 103,939,286</u>	<u>75%</u>	<u>\$ 35,949,212</u>
REVENUES OVER (UNDER) EXPENDITURES	16,795,055	1,270,055	53,631,711	1,606,994		336,939
BEGINNING FUND BALANCE (7/1/25) - UNAUDITED	41,547,404	41,547,404	51,582,009	51,582,009		
Less: 8/15/26 and 10/1/26 Bond Payments	(9,833,432)	(9,833,432)	(9,833,432)	(9,833,432)		
ENDING FUND BALANCE (6/30/26) ESTIMATE	<u>\$ 48,509,027</u>	<u>\$ 32,984,027</u>	<u>\$ 95,380,288</u>	<u>\$ 43,355,571</u> **		

* The Amended Budget represents the amended budget as of October 2025. Budget amendment(s) were presented on October 6, 2025.

** Amount includes recently approved bond defeasance.

Food Service Fund

FOOD SERVICE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FISCAL YEAR 2025-2026
For the Month ended February 28, 2026

	2025-26 Adopted Budget	2025-26 Amended Budget*	2/28/2026 Actual YTD Rev/Exp	6/30/2026 Estimated Rev/Exp	Percent of Budget Expended	Over (Under) Budget
REVENUES:						
Local	\$ 2,300,000	\$ 2,300,000	\$ 1,646,726	\$ 2,160,094	72%	\$ (139,906)
State	420,000	420,000	250,008	493,585	60%	73,585
Federal & Other	12,820,500	12,820,500	8,167,751	12,820,500	64%	-
TOTAL REVENUES	\$ 15,540,500	\$ 15,540,500	\$ 10,064,485	\$ 15,474,179	65%	\$ (66,321)
EXPENDITURES BY FUNCTION:						
35 Food Services	\$ 23,140,257	\$ 24,045,508	10,125,785	21,385,802		\$ (2,659,706)
51 Repair & Maintenance	2,152,879	2,152,879	907,551	1,881,706	42%	(271,172)
52 Security and Monitoring	137,840	137,840	97,075	146,754	70%	8,913
TOTAL EXPENDITURES	\$ 25,430,976	\$ 26,336,227	\$ 11,130,411	\$ 23,414,262	42%	\$ (2,921,965)
TOTAL EXPENDITURES	\$ 25,430,976	\$ 26,336,227	\$ 11,130,411	\$ 23,414,262	42%	\$ (2,921,965)
REVENUES OVER (UNDER) EXPENDITURES	(9,890,476)	(10,795,727)	(1,065,927)	(7,940,083)		2,855,644
BEGINNING FUND BALANCE (7/1/25)	13,069,720	13,069,720	14,821,315	14,821,315		
ENDING FUND BALANCE (6/30/26) ESTIMATE	\$ 3,179,244	\$ 2,273,993	\$ 13,755,388	\$ 6,881,232		

* The Amended Budget represents the amended budget as of December 2025. Budget amendment(s) were presented on December 15, 2025.

Goose Creek Consolidated Independent School District
Strategic Plan: Long Range Capital Improvement Plan

Description	2024-2025	2025-2026	2026-2027	Totals
Estimated Revenue				
Ch 313	9,901,277	7,578,285	3,305,934	17,479,562
FTZ	4,008,822	3,311,849	500,000	7,820,671
Chambers County PSF	-	33,945	-	33,945
Misc - Auctions & Equip Sales	-	16,912	30,000	46,912
Transfer In - General Fund/Bond	-	500,000	-	500,000
Total Estimated Revenue	\$ 13,910,099	\$ 11,440,991	\$ 3,835,934	\$ 25,881,090
Capital Expenditures				
	Project Year			
20 C&I - Fine Arts Equip Replace - 2	2026	21,205	278,795	300,000
27 CTE/Lee College Project	2021	10,000	-	10,000
29 Fine Arts - Uniform Replacement	2025/2026	67,705	32,295	100,000
30 FP&C - Additional Pre-K Space - BP Hopper	2023	5,824	-	5,824
32 FP&C - Administration Renovations	2021	23,573	-	23,573
42 FP&C - Early Learning Academy	2021	5,149	-	5,149
43 FP&C - Early Learning Academy North	2021	47,599	-	47,599
44 FP&C - Early Learning Academy South	2021	35,313	-	35,313
61 FP&C - Robotics Practice Facility	2020	720	-	720
63 FP&C - Service Center Renovation	2021	2,943	-	2,943
65 FP&C - Stallworth Stadium Renovations	2021	2,205	-	2,205
67 FP&C - Testing Office @ GCM/Harlem	2025	13,038	-	13,038
70 FP&C - Memorial	2023	2,546	-	2,546
71 FP&C - Highlands ES - Portable for 1st Grade	2023	561	-	561
77 GROUNDS - 2 mowers, 4 cargo trailers, 1 Forklift	2022	11,238	-	11,238
79 FP&C - Old San Jacinto Elem Reno/Demo	2024	3,274	500,000	503,274
80 MAINT - Cedar Bayou Chiller Replacement	2022	71,678	-	71,678
81 MAINT - Chambers County Funds (Districtwide Projects)	2023/2024	97,997	33,945	131,942
87 MAINT - Replace 2 Pump motors/campus lift stations (HM & F	2022	10,009	-	10,009
90 MAINT - Transformer Replacements	2022	8,524	-	8,524
96 PD - Canine Officers	2023	74,009	-	74,009
97 PD - Mobil Reunification	2020	10,998	-	10,998
108 Stuart Career Tech HS - Welding ventilation	2025	9,310	-	9,310
109 TMS - 911 Router	2026	-	-	-
110 TMS - Expansion Project	2023	144,601	-	144,601
112 TMS - Data Center Equipment	2023	562,558	-	562,558
113 TMS - Digital signage replacements	2026	-	300,000	300,000
115 TMS - Generators/AC, network closets	2026/2027	-	1,650,000	1,650,000
116 TMS - HS Mobile Devices	2026/2027	-	1,500,000	1,500,000
117 TMS - Network Printers & Video Distr	2023	-	-	-
120 TMS - Provide physical security, network closets	2021	10,308	-	10,308
122 TMS - Security Cameras	2021	1,051,075	-	1,051,075
123 TMS - Servers for security cameras	2027	-	345,000	345,000
124 TMS - Telephone System	2026/2027	-	977,787	977,787
126 TMS - Upgrade card readers	2021	1,272	-	1,272
131 Various Departments - White Fleet	2023	149,970	-	149,970
132 Various Campuses - Furn, Fixtures & Equip	2023	16,555	-	16,555
134 MAINT - RSS Natatorium Roof	2024	109,896	-	109,896
135 MAINT - REL Roof East & West Wing and Science Building	2025	1,000,000	-	1,000,000
137 MAINT - GCM Cooling Tower Repair	2025	150,000	-	150,000
138 MAINT - HJS boiler replacement	2025	-	-	-
139 MAINT - Walker 2 air cooled chillers replacement	2025	279,228	-	279,228
140 MAINT - Various fire alarm updates and repairs	2025	241,735	-	241,735
141 FP&C - Long Range Planning	2025	192,500	-	192,500
142 RSS - Vocational	2025	105,371	-	105,371
143 FP&C - Campus Inventory Assessment	2025	27,657	-	27,657
144 Districtwide - AED Replacements	2026	-	120,000	120,000
145 WHSE - Box Truck Engine Repair	2025	31,459	-	31,459
146 MAINT - POINT Chiller Repair	2025	84,936	-	84,936
147 FP&C - GCM Concrete Pads for cafeteria tables	2026	-	13,038	13,038
148 FP&C - SETHS Concrete Pads for cafeteria tables	2026	-	9,310	9,310
149 Stallworth Stadium - A&V Control	2025	520,421	18,896	539,317
150 Districtwide - Safe & Secure Project	2026	-	16,500	16,500
Total Funded Expenditures	\$ 5,193,753	\$ 5,192,976	\$ 4,751,582	\$ 15,138,311
Operating Transfer Out	\$ (11,764,337)	\$ (12,284,337)	\$ -	
Revenues Over/(Under) Expenditures	\$ 8,716,346	\$ 6,248,015	\$ (915,648)	
Unallocated Funds - Carryforward	16,746,240	13,698,249	7,661,927	
Remaining Unallocated Funds	\$ 13,698,249	\$ 7,661,927	\$ 6,746,278	

* Completed Projects/purchases.

*Bold projects not yet allocated

Capital Improvement Fund

2019 Bond Fund

Goose Creek CISD Series 2019 Bond Fund #632 Financial Progress Report Projected As of February 28, 2026

	Project Budget	Budget Changes	Amended Project Budget	Actual	Paid %	Committed Cost	Additional Anticipated Cost	Estimated Final Cost	Project Completion %	Budget Variance
REVENUE										
Unlimited Tax School Bldg Bonds, 2019	\$ 127,330,000	\$ -	\$ 127,330,000	\$ 127,330,000	-	\$ -	\$ -	127,330,000	\$ -	-
Unlimited Tax School Bldg Bonds, 2020	\$ 118,030,000	\$ -	\$ 118,030,000	\$ 118,030,000	-	\$ -	\$ -	118,030,000	\$ -	-
Unlimited Tax School Bldg Bonds, 2021	\$ 90,365,000	\$ -	\$ 90,365,000	\$ 90,365,000	-	\$ -	\$ -	90,365,000	\$ -	-
Investment Earnings (Estimate)	-	(10,895,004)	-	11,328,756	-	-	-	433,752	-	433,752
Total Revenue	\$ 335,725,000	\$ (10,895,004)	\$ 335,725,000	\$ 347,053,756	\$ -	\$ -	\$ -	\$ 336,158,752	\$ -	\$ 433,752
PROJECT EXPENDITURES										
Construction										
C1 ** ESC Phase I & Phase 2	7,200,000	15,750,727	22,950,727	22,791,702	99%	129,787	107,000	23,028,489	100%	(77,761.46)
C2 ** Lee & Gentry Fine Arts Buildings	8,163,801	4,837,562	13,001,363	13,001,363	100%	-	-	13,001,363	100%	-
C3 ** Site Improvements	2,302,539	575,665	2,878,204	2,878,204	100%	-	-	2,878,204	100%	-
C4 ** Running Tracks	3,117,791	803,797	3,921,588	3,921,588	100%	-	-	3,921,588	100%	-
C5 ** Mechanical #2	6,414,016	(394,380)	6,019,636	6,019,636	100%	-	-	6,019,636	100%	-
C6 *BAS Upgrades	2,866,171	(2,866,171)	-	-	0%	-	-	-	100%	-
C7 *BAS/Control Upgrades - ABM	6,112,290	-	6,112,290	6,112,290	100%	-	-	6,112,290	100%	-
C8 *Elementary #17	25,718,330	(258,222)	25,460,108	25,460,108	100%	-	-	25,460,108	100%	0
C9 *Field House	8,450,412	1,622,677	10,073,089	9,974,651	99%	62,582	10,000	10,047,233	100%	25,856
C10 *Fine Arts Renov.	3,408,000	(1,894,943)	1,513,057	1,513,057	100%	-	-	1,513,057	100%	-
C11 *Jr High #6	56,930,190	576,304	57,506,494	57,506,494	100%	-	-	57,506,494	100%	-
C12 *Lee Auditorium	5,184,544	340,136	5,524,680	5,524,680	100%	-	-	5,524,680	100%	-
C13 *PRG MGMT - ABM	85,961	7	85,968	85,968	100%	-	-	85,968	100%	-
C14 *Roof Replacement	11,703,709	(4,567,807)	7,135,902	7,135,902	100%	-	-	7,135,902	100%	-
C15 *San Jacinto Rplmt	27,001,097	1,023,512	28,024,609	28,024,609	100%	-	-	28,024,609	100%	-
C16 *SCTHS Phase III	19,672,546	(1,120,377)	18,552,169	18,552,169	100%	-	-	18,552,169	100%	-
C17 *Stuart CTHS P4	16,324,374	(197,291)	16,127,083	16,127,083	100%	-	-	16,127,083	100%	-
C18 *Water Conservation - ABM	764,579	(34,169)	730,410	730,410	100%	-	-	730,410	100%	-
C19 ** Technology Facility	-	7,000,000	7,000,000	6,118,503	100%	43,646	813,500	6,975,649	100%	24,350.89
C20 *CTE Renovation	1,632,000	(1,632,000)	-	-	0%	-	-	-	100%	-
C21 ** Construction Lab	1,248,000	2,155,008	3,403,008	3,403,008	100%	-	-	3,403,008	100%	-
C22 Edu. Service Center P2	3,120,000	(3,120,000)	-	-	0%	-	-	-	100%	-
C23 FPC Expenditures	2,697,664	-	2,697,664	2,642,395	98%	-	98,280	2,740,675	100%	(43,011)
C24 Gentry Fine Arts Buildings	3,453,215	(3,453,215)	-	-	0%	-	-	-	100%	-
C25 *Mechanical #1/Plbg. Upgrades #1	19,082,801	12,891,173	31,973,974	31,973,974	100%	-	-	31,973,974	100%	-
C26 Non-FPC Bond Expenditures	210,975	(3,167)	207,808	191,480	92%	-	-	191,480	100%	16,327.51
C27 Plbg. Upgrades #1	11,329,574	(11,329,574)	-	-	0%	-	-	-	100%	-
C28 Plbg. Upgrades #2	2,535,660	(2,535,660)	-	-	0%	-	-	-	100%	-
C29 Program Management	7,450,761	157,177	7,607,938	7,562,171	99%	22,500	22,500	7,607,171	100%	767
C30 Austin Critical FCA -Chiller	-	620,000	620,000	618,664	100%	-	-	618,664	200%	1,336
C31 Austin Critical FCA -Driveway	-	360,000	360,000	334,807	93%	7,727	-	342,333	300%	17,667
C32 Lamar Repurpose	-	2,671,430	2,671,430	2,372,960	89%	241,661	2,150	2,616,770	400%	54,660
C33 REL Critical FCA - Unit Replacement	-	205,000	205,000	188,390	92%	-	-	188,390	500%	16,610
C34 Construction Project Savings	-	(265,697)	(265,697)	-	0%	-	-	-	600%	(265,697)
Total Construction Projects	\$ 264,181,000	\$ 17,917,504	\$ 282,098,504	\$ 280,766,067	100%	\$ 507,903	\$ 1,053,430	\$ 282,327,399	100%	\$ (228,895)
Technology										
T1 Teacher/Present Stations Repl	4,955,100	(1,000,000)	3,955,100	3,488,096	88%	-	467,004	3,955,100	99%	-
T2 Interactive Whiteboards	7,299,360	(1,000,000)	6,299,360	5,411,230	86%	-	888,130	6,299,360	99%	-
T3 Elem/JS Mobile Device Rpl	6,929,500	(2,000,000)	4,929,500	3,978,093	81%	-	951,406	4,929,500	90%	-
T4 Add Elem. & JS Mobile Dev.	6,553,856	(500,000)	6,053,856	5,178,911	86%	-	874,945	6,053,856	99%	-
T5 Comp Lab/Lib Tech Repl	6,896,247	(1,000,000)	5,896,247	3,383,194	57%	2,946	2,513,346	5,899,486	80%	(3,238.62)
T6 Admin. Computer Repl.	1,322,200	-	1,322,200	1,177,070	89%	-	145,130	1,322,200	99%	-
T7 Network Cabling Repl	11,992,560	(1,500,000)	10,492,560	7,027,257	67%	60,038	2,736,169	9,823,464	95%	160,000.00
T8 Network Infra. Repl. P1	3,789,700	-	3,789,700	1,874,260	49%	-	1,915,440	3,789,700	99%	-
Total Technology Projects	\$ 49,738,523	\$ (7,000,000)	\$ 42,738,523	\$ 31,518,111	74%	\$ 62,984	\$ 10,491,570	\$ 42,072,665	98%	\$ 156,761
Administrative Services/C&I										
A1 Buses	14,600,000	-	14,600,000	14,366,239	98%	3,246	230,515	14,600,000	98%	(0)
A2 Bus Equipment	2,000,000	-	2,000,000	1,975,855	99%	-	24,145	2,000,000	99%	0
A3 New Security Cameras	1,155,477	-	1,155,477	790,124	68%	-	365,353	1,155,477	95%	0
A4 Vehicles - Police	600,000	-	600,000	595,283	99%	4,717	-	604,717	100%	(4,717)
A5 Fine Arts Equip Replacement	3,450,000	-	3,450,000	3,380,694	98%	-	69,306	3,450,000	98%	(0)
Total Adm Services/C&I Projects	\$ 21,805,477	\$ -	\$ 21,805,477	\$ 21,108,195	97%	\$ 7,963	\$ 694,036	\$ 21,810,194	100%	\$ (4,717)
Total Project Expenditures	\$ 335,725,000	\$ 10,917,504	\$ 346,642,504	\$ 333,392,372	96%	\$ 578,850	\$ 12,239,036	\$ 346,210,258	100%	\$ (76,851)
Bond Program Savings/Earnings										Remaining Funds \$ 356,902

* CBOC-Endorsed

BUDGET UPDATE



BUDGET REDUCTION COMMITTEE

- A DISTRICT BUDGET COMMITTEE WAS CONVENED TO PROVIDE INPUT AND IDEAS REGARDING DISTRICTWIDE BUDGET REDUCTIONS.
- BUDGET COMMITTEE WORK WRAPPED UP ON FEBRUARY 25TH



Review of Committee Work



The BRC reviewed the current budgetary status of our District. We reviewed progress made over the past few years.



Key programs were reviewed for valuation and impact.



The BRC analyzed the staffing study performed by TASB.

STAFFING CONSIDERATIONS

- Conduct a thorough review of **non-benchmarked positions and staffing anomalies**, focusing on approximately 11–25 roles for potential adjustment or reduction.
- Evaluate Central Office and Instructional Support staffing levels, with consideration for a reduction of approximately 10 positions.
- Review **campus and non-campus clerical staffing**, with potential reductions to align with recommended levels.

BUDGET PROJECTIONS

	<u>2027</u>
	Projected
Revenues:	
Local	141,183,933
State	135,313,215
Additional losses due to ADA	(1,820,995)
Additional losses due to vouchers	(1,280,290)
Federal	846,594
Total Rev	274,242,457
Expenses	<u>(269,115,940)</u>
Unadjusted Surplus/(Deficit)	5,126,517

BUDGET PROJECTIONS

	<u>2027</u>	<u>Positions</u>
	Projected	
Unadjusted Surplus/(Deficit)	5,126,517	
Adjustments:		
Construction Closure	640,000	
Tutoring and Summer School	500,000	
Supplies	300,000	
Programs	400,000	
Capital Improvement Projects Transfer-in	5,377,802	
Healthcare Contrib Amendments	(5,377,802)	
Behavior Coordinators	(495,000)	
5x5 Master Schedule	(2,250,000)	
Special Education positions	(1,452,000)	
Stipends	(615,000)	
Insurance - Property, Student, Auto	(155,000)	
Additional Funding Requests	(500,000)	
2% General Pay Increase	<u>(4,323,900)</u>	
Surplus/(Deficit) Adjusted	(2,824,383)	(51)

Budget Scenarios - for Illustrative Purposes Only

(as of 3/23/26 and subject to change)

	2026-27 Scenario 1	2026-27 Scenario 2	2026-27 Scenario 3
Projected Revenues	\$ 274,242,457	\$ 274,242,457	\$ 274,242,457
Estimated Expenditures (includes reductions)	(272,742,940)	(272,742,940)	(272,742,940)
Healthcare Contribution - one-time	(5,377,802)	(5,377,802)	(5,377,802)
Transfer from Capital Projects - one-time	5,377,802	5,377,802	5,377,802
General Pay Increase (Estimates 1% in Scenario 2; 2% in Scenario 3)	-	(2,594,340)	(4,323,900)
Revenues Over/(Under) Expenditures	1,499,517	(1,094,823)	(2,824,383)
Additional Position Reductions	-	(20)	(51)
Position Reduction Savings @ \$55k Average Salary		1,094,823	2,824,383
Revenues Over/(Under) Expenditures	1,499,517	-	-
Estimated Fund Balance 6/30/26	107,631,145	107,631,145	107,631,145
Estimated Fund Balance 6/30/27	109,130,662	107,631,145	107,631,145
Fund Balance Policy CE(LOCAL) 3 months' Exp Required	68,185,735	68,834,320	69,266,710

BUDGET REDUCTION CONSIDERATIONS – NEXT STEPS

Incorporate Board feedback into the plan and
bring back options for Budget Reduction
Plan approval on 4/6/26 meeting

2026-2027 BUDGET CALENDAR

	DATE	DESCRIPTION	ACTIVITY
MARCH	23	Board Agenda Item: Superintendent's Report - 2026-27 Budget Workshop #1 (early start)	Present proposed budget reduction plan to the board
	26	Budget Meeting - HR, Finance	
	30	Special Meeting - Board Budget Reduction Workshop	If requested - Board and Administration
APRIL	6	Board Agenda Item: Board Budget Workshop #2 (Superintendent Report) (Top 10)	Discuss operating expenditures and Compensation Plan options; TASB Study; Board Action: Approve 2026-27 budget reduction plan.
	9	Budget Meeting - HR, Finance	
	24	Budget Meeting - HR, Finance	
	30	Receive preliminary taxable values	Review values.
MAY	4	Board Agenda Item: Board Budget Workshop #3	Discuss Compensation Plan, General Fund, Debt Service, and Food Service
	7	Budget Meeting - HR, Finance	
JUNE	1	Board Agenda Item: Board Budget Update	Board Action: Approve Compensation Plan - notify TASB; General Fund, Debt Service, and Food Service
	5	Publish Notice of Public Hearing	Publish Notice of Public Hearing at least 10 days prior to public hearing
	15	Public Hearing & Adoption of Budget	Board Action: The district will hold a public hearing on the proposed 2026-27 budget and Board will consider budget adoption



QUESTIONS?

