

PRELIMINARY INFORMATION - FOR DISCUSSION ONLY

Howard Lake-Waverly-Winsted School District No. 2687
Estimated Financing Schedules for Potential Lease Purchase

August 6, 2021

Estimated Sources and Uses of Funds

Lease Amount	\$430,000
Sources of Funds	
Par Amount of Lease	\$430,000
Other District Funds	0
Total Sources	\$430,000
Uses of Funds	
Financial Advisor Fee	\$15,100
Bond Attorney	8,500
Other Potential Fees	2,500
Net Available for Project Costs	403,900
Total Uses	\$430,000

Other potential fees may include fees for lessor legal counsel, title insurance, environmental analysis, and appraisal.

Estimated Payment Schedule

Amount:	\$430,000		
Est. Closing Date	11/1/2021		
Interest Rate:	2.25%		
No. of Years	10		
Semi-Annual Payment	\$24,264		
Annual Payments	\$48,528		
Payment			
No.	Date	Principal	Interest
1	8/1/2022	\$17,008	\$7,256
2	2/1/2023	19,618	4,646
3	8/1/2023	19,838	4,425
4	2/1/2024	20,062	4,202
5	8/1/2024	20,287	3,977
6	2/1/2025	20,515	3,748
7	8/1/2025	20,746	3,518
8	2/1/2026	20,980	3,284
9	8/1/2026	21,216	3,048
10	2/1/2027	21,454	2,809
11	8/1/2027	21,696	2,568
12	2/1/2028	21,940	2,324
13	8/1/2028	22,187	2,077
14	2/1/2029	22,436	1,828
15	8/1/2029	22,689	1,575
16	2/1/2030	22,944	1,320
17	8/1/2030	23,202	1,062
18	2/1/2031	23,463	801
19	8/1/2031	23,727	537
20	2/1/2032	23,994	270
Totals		\$430,000	\$55,276
Estimated Annual Payments		\$48,528	