



Howard Lake-Waverly-  
Winsted Public Schools



## COMMERCIAL INSURANCE PROPOSAL

**Prepared For:** Howard Lake Waverly Winsted ISD 2687  
PO Box 708  
Howard Lake MN 55349

**Policy Term:** 11/17/2023 – 11/17/2024

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## Offices in Winsted and Shakopee

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### YOUR DEDICATED COMMERCIAL TEAM

| Name           | Title           | Email  | Phone          |
|----------------|-----------------|--|----------------|
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| John Rusch     | Account Manager | <a href="mailto:john@flagshipinsuranceservices.com">john@flagshipinsuranceservices.com</a>     | (320) 485-2038 |
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# COMMERCIAL PACKAGE

## PROPERTY COVERAGE

Blanket Building and Contents \$74,996,024

| <b>LOCATION SCHEDULE</b>          | <b>LIMIT</b> |
|-----------------------------------|--------------|
| MAWSECO Building                  | 8,476,442    |
| Gymnastics & ALP Contents         | 65,780       |
| <br>                              |              |
| Humphrey Elem School-Building     | 7,424,402    |
| Humphrey Elem Contents            | 760,903      |
| Humphrey Storage Shed #1-Building | 21,462       |
| Humphrey Storage Shed #1-Contents | 7,446        |
| Humphrey Storage Shed #2-Building | 21,462       |
| Humphrey Storage Shed #2-Contents | 7,446        |
| Humphrey Portable Classrooms      | 583,562      |
| <br>                              |              |
| Winsted Elem School-Building      | 7,521,418    |
| Winsted Elem School-Contents      | 577,817      |
| Winsted Elem Storage Shed         | 7,108        |
| Winsted Elem Portable Classrooms  | 670,313      |
| <br>                              |              |
| High School -Building             | 26,874,924   |
| High School-Contents              | 2,586,323    |
| Bus Garage                        | 1,196,106    |
| Stadium/Property in Open          | 275,969      |
| Stadium Storage Shed              | 38,058       |
| FFA Storage Shed                  | 38,809       |
| FFA Storage Shed-Contents         | 6,895        |
| High Tunnel #1                    | 3,647        |
| High Tunnel #2                    | 18,236       |
| Greenhouse-Building               | 102,324      |
| Greenhouse-Contents               | 5,792        |
| <br>                              |              |
| Middle School-Building            | 15,793,074   |
| Middle School-Contents            | 1,519,863    |
| Track Surface/Edge Drain          | 390,435      |
| <br>                              |              |
| Farm Site Barn *                  | 38,160       |
| Farm Site Pole Shed*              | 33,390       |

Deductible per occurrence *(except wind/hail)* 5,000  
 Wind/Hail Flat Deductible 25,000  
 Equipment Breakdown Included  
 Special Causes of Loss including Theft  
 Replacement Cost Coverage  
 Agreed Value – \*Farm Site is Actual Cash Value (ACV)  
 School Enhancement Endorsement Included

**GENERAL LIABILITY COVERAGE****LIMIT**

|   |           |
|---|-----------|
| General Aggregate                       | 2,000,000 |
| Each Occurrence                         | 1,000,000 |
| Personal/Advertising Injury Limit       | 1,000,000 |
| Damage to Premises Rented to You        | 100,000   |
| Medical Expense                         | 15,000    |
| Employee Benefit Liability              |           |
| Each Employee                           | 1,000,000 |
| Aggregate                               | 3,000,000 |
| \$1,000 Deductible                      |           |
| Sexual Misconduct/Molestation Liability |           |
| Each Incident                           | 1,000,000 |
| Aggregate                               | 1,000,000 |

**PROFESSIONAL LIABILITY COVERAGE****LIMIT**

|                                  |           |
|----------------------------------|-----------|
| School/Educators Legal Liability |           |
| Each Loss                        | 1,000,000 |
| Aggregate                        | 1,000,000 |
| \$15,000 Deductible              |           |
| Retroactive Date 11/17/2017      |           |
| Employment Practices Liability   |           |
| Each Wrongful Act                | 1,000,000 |
| Aggregate                        | 1,000,000 |
| \$15,000 Deductible              |           |
| Retroactive Date 11/17/2017      |           |

| <b>INLAND MARINE</b>        | <b>LIMIT</b> | <b>DEDUCTIBLE</b> |
|-----------------------------|--------------|-------------------|
| Maintenance Equipment       | 162,475      | 500               |
| EDP – Hardware and Software | 343,175      | 500               |

### **Educational Institutional Miscellaneous Property**

|   |           |
|---|-----------|
| School Band Uniforms, Choir Robes, Similar and Related Property                           | \$50,000  |
| School Athletic Equipment, Uniforms, Similar and Related Equipment and Accessories        | \$50,000  |
| School Musical Instruments, Similar and Related Equipment and Accessories                 | \$175,000 |
| School Cameras, Projection Machines, Films, Similar and Related Equipment and Accessories | \$50,000  |
| Dwellings Under Construction by Vocational Shop Classes                                   | \$100,000 |

## COMMERCIAL AUTOMOBILE

| <b>COVERAGE</b>               | <b>LIMIT</b> |
|-------------------------------|--------------|
| Liability                     | 1,000,000    |
| Uninsured Motorist            | 1,000,000    |
| Underinsured Motorist         | 1,000,000    |
| Basic PIP                     |              |
| Physical Damage(per schedule) |              |

| <b>VEHICLE</b>           | <b>COMP</b> | <b>COLL</b> |
|--------------------------|-------------|-------------|
| 2008 Ford F150           | 500         | 500         |
| 2010 Dodge Grand Caravan | -           | -           |
| 2012 Chevrolet Malibu    | 500         | 500         |
| 2020 Dodge Ram           | 500         | 500         |
| 2013 Dodge Ram           | -           | -           |
| 2014 American Trailer    | 500         | 500         |

- Liability Only on 2010 Caravan & 2013 RAM

## CYBER LIABILITY

| <b>COVERAGE</b>  | <b>LIMIT</b> |
|--|--------------|
| Breach Response  |              |
| Notified Individuals                                     | 100,000      |
| Legal, Forensic & Public Relations/<br>Crisis Management | 1,000,000    |

**THE BREACH RESPONSE LIMITS ABOVE ARE IN ADDITION TO THE POLICY AGGREGATE LIMIT OF LIABILITY**

Policy Aggregate Limit of Liability 1,000,000

Additional Breach Response Limit 1,000,000

**First Party Loss**

|  |           |
|--|-----------|
| Business Interruption Loss               |           |
| Resulting from Security Breach           | 1,000,000 |
| Resulting from System Failure            | 1,000,000 |
| Dependent Business Loss                  |           |
| Resulting from Dependent Security Breach | 100,000   |
| Resulting from Dependent System Failure  | 100,000   |
| Cyber Extortion Loss                     | 1,000,000 |
| Data Recovery Costs                      | 1,000,000 |

**Liability**

|                                  |           |
|----------------------------------|-----------|
| Data & Network Liability         | 1,000,000 |
| Regulatory Defense & Penalties   | 1,000,000 |
| Payment Card Liabilities & Costs | 1,000,000 |
| Media Liability                  | 1,000,000 |

eCrime

|                        |         |
|------------------------|---------|
| Fraudulent Instruction | 250,000 |
| Funds Transfer Fraud   | 250,000 |
| Telephone Fraud        | 250,000 |

|                 |        |
|-----------------|--------|
| Criminal Reward | 50,000 |
|-----------------|--------|

**RETENTIONS**

Breach Response

|  |                 |
|--|-----------------|
| Legal, Forensic & Public Relations/Crisis Mgmt | 10,000          |
|  | 5,000 for Legal |

|                               |        |
|-------------------------------|--------|
| Each Incident, Claim, or loss | 10,000 |
|-------------------------------|--------|

## PREMIUMS

| Policy                           | Liberty Mutual<br>Quote | Hanover<br>Renewal Term | Hanover<br>Current Term |
|----------------------------------|-------------------------|-------------------------|-------------------------|
| Property                         | 80,179.00               | 80,443.21               | 71,320.83               |
| General Liability                | 20,290.00               | 13,988.00               | 12,821.00               |
| Professional Liability           | 14,318.00               | 10,801.00               | 10,081.00               |
| Equipment (Inland Marine)        | Included                | 1,656.00                | 1,656.00                |
| Automobile                       | 5,946.00                | 8,146.00                | 7,289.00                |
| Cyber Liability - <i>Beazley</i> | 6,060.00                | 6,060.00                | 8,030.00                |
| \$1M Umbrella - <i>optional</i>  | (2,085.00)              | (5,059.00)              | Not purchased           |
| <b>TOTAL PREMIUM</b>             | <b>\$ 126,793.00</b>    | <b>\$ 121,094.21</b>    | <b>\$ 111,197.83</b>    |

## COMMENTS/RECOMMENDATIONS

- Hanover increased property limits by 6% due to inflation and increased cost of construction.
- The Liberty Mutual quote contains a **higher Wind/Hail deductible of \$100,000**, all other claims deductible of \$10,000 (*Hanover's wind/hail deductible is \$25,000, all other claims deductible is \$5,000*)
- The Umbrella premiums above are not included in the total premium columns. The District currently does not have an Umbrella policy & would need to decide if the Umbrella is added at renewal.
- **Recommendation:** renew coverages with Hanover Insurance & Beazley for Cyber Liability.

**DISCLAIMER:** This report is intended for informational purposes only and is not intended to provide an exhaustive policy description. Please refer to official policy documents for more detail, and if a discrepancy exists between this document and official policy documents, the provisions in the policy documents shall prevail.