



**LINCOLNWOOD SCHOOL DISTRICT 74
BOARD OF EDUCATION**
Finance Committee Meeting Minutes
Thursday, April 23, 2026 at 6:30 PM

BOARD OF EDUCATION
Peter D. Theodore, President
Myra A. Foutris, Vice President
John P. Vranas, Secretary
Ted Kwon
Jay Oleniczak
Elissa B. Rosenberg
Mihra Seta

ADMINISTRATION
Dr. David L. Russo, Superintendent of Schools
Dr. Dominick M. Lupo, Assistant Superintendent for Curriculum & Instruction
Courtney L. Whited, Business Manager/CSBO

***Minutes of the Finance Committee Meeting of the Board of Education of Lincolnwood School District 74,
Cook County, Illinois, was held in the Marvin Garlich Administration Building
6950 N. East Prairie Road, Lincolnwood, Illinois 60712, on Thursday, April 23, 2026.***

1. CALL TO ORDER/ROLL CALL.

Chair Oleniczak called the Finance Committee meeting to order at 6:32 p.m.

FINANCE COMMITTEE MEMBERS

Jay Oleniczak (BOE), Chair
Mihra Seta (BOE), Co-Chair
John P. Vranas (BOE)
Michael Bartholomew, Community Member
Adam Kriticos, Community Member
Steven Pawlow, Community Member

ADMINISTRATORS/STAFF

Dr. David L. Russo, Superintendent of Schools
Dr. Dominick M. Lupo, Assistant Superintendent for Curriculum & Instruction
Courtney L. Whited, Business Manager/CSBO
Jordan Stephen, Director of Technology

OTHERS PRESENT

Tammie Beckwith Schallmo, PMA Securities, LLC

2. AUDIENCE TO VISITORS

None

3. APPROVAL OF MINUTES

a. Finance Committee Meeting Minutes - **NOVEMBER 20, 2025**

A motion was made, seconded and passed to approve the minutes from the November 20, 2025 Finance Committee meeting.

b. Finance Committee Meeting Minutes - **JANUARY 22, 2026**

A motion was made, seconded and passed to approve the minutes from the January 22, 2026 Finance Committee meeting.

c. Finance Committee Meeting Minutes - **FEBRUARY 19, 2026**

A motion was made, seconded and passed to approve the minutes from the February 19, 2026 Finance Committee meeting.

d. Finance Committee Meeting Minutes - **MARCH 26, 2026**

A motion was made, seconded and passed to approve the minutes from the March 26, 2026 Finance Committee meeting.

4. FUND BALANCE REPORT

a. Fund Balance Report - **FEBRUARY 2026**

Courtney Whited, Business Manager/CSBO, presented the Fund Balance Report for February 2026.

5. OLD BUSINESS

a. PMA Presents- Updated Working Cash Bonds Structure, Reimbursement Resolution & Financing Timeline
Tammie Beckwith Schallmo, PMA Securities, LLC, discussed the Updated Working Cash Bonds Structure, Reimbursement Resolution & Financing Timeline.

A motion was made, seconded and passed that the Finance Committee concurs with the Administration's recommendation to the Board of Education to authorize the Administration to begin the process necessary to sell a General Obligation Working Cash Bond in the amount of \$6,000,000 using an 11-year payback scenario, as presented.

b. LBSA Waiver Request - FY27 Facilities Rental Fees

The Committee discussed the LBSA Waiver Request - FY27 Facilities Rental Fees. The Committee would like to see the current LBSA roster to ascertain the number of Lincolnwood residents participating.

Member Bartholomew made a motion to reduce the maintenance fee for LBSA to \$500 and Member Pawlow seconded the motion. Chair Oleniczak put the motion to a vote:

Yeas: Bartholomew, Pawlow

Neas: Oleniczak, Vranas, Seta, Kriticos

The motion failed and the Finance Committee continued to direct the Administration to invoice LBSA for a maintenance fee of \$1350.

c. Marcia Brenner Associates (MBA) Installation of a Parent Portal Based attendance System

A motion was made, seconded and passed that the Finance Committee concurs with the Administration's recommendation to the Board of Education to approve the Marcia Brenner Associates (MBA) quote in the amount of \$8,201.80 for licensing, implementation and training of the Attendance Monitor and Report Creator between July 1, 2026 through June 30, 2027.

d. Nextiva Phone System Upgrade

A motion was made, seconded and passed that the Finance Committee concurs with the Administration's recommendation to the Board of Education to approve the 5-year contract for Nextiva in the amount of \$2,107.24 per month for equipment, implementation, training and migration of services to the Nextiva platform starting between June 2026 through June 2031.

*This item is awaiting legal review before being placed on the Board Agenda.

6. NEW BUSINESS

a. Frontline Financial Planning Analytics FY27 Implementation & Annual Subscription

Courtney L. Whited, Business Manager/CSBO, shared that this Frontline Financial Planning Analytics FY27 Implementation & Annual Subscription would be a third addition to the Frontline platform.

A motion was made, seconded and passed that the Finance Committee concurs with the Administration's recommendation to the Board of Education to approve this Agreement from Frontline Education for the Financial Planning Analytics Implementation and Subscription in the amount of \$14,200 from July 1, 2026 through June 30, 2027.

*This item is awaiting legal review before being placed on the Board Agenda.

b. District Server Replacement

A motion was made, seconded and passed that the Finance Committee concurs with the Administration's recommendation to the Board of Education to continue with the installation of a Scale Computing Server infrastructure, training and migration of Virtual Machines and data in an amount not to exceed \$76,000.

c. 6-year | Middle School Literacy Program Adoption | CommonLit

A motion was made, seconded and passed that the Finance Committee concurs with the Administration's recommendation to the Board of Education to approve this contract from *CommonLit © 2025* for the adoption of the 6-8 reading curriculum in the amount of \$35,100 from the 2026-2027 school year to the 2031-2032 school year.

d. 6-year | Middle School Literacy Program Adoption | Simplify Learning

A motion was made, seconded and passed that the Finance Committee concurs with the Administration's recommendation to the Board of Education to approve this contract from *Simplify Learning®* for the adoption of the grades 6-8 reading curriculum in the amount of \$3,952 from the 2026-2027 school year to the 2031-2032 school year.

e. 6-year | Middle School Literacy Program Adoption | Panorama Education Class Companion

A motion was made, seconded and passed that the Finance Committee concurs with the Administration's recommendation to the Board of Education to approve this contract from *Panorama Education © 2026* for the adoption of grades 6-8 writing curriculum tools in the amount of \$3,000 for the 2026-2027 school year.

7. District Purchasing Update(s) - *Dr. David L. Russo, Dr. Dominick M. Lupo, Jordan Stephen*

a. Learning.com for 2026-2027

b. SeeSaw for 2026-2027

c. Proquest/CultureGrams Renewal for 2026-2027

d. Jamf School Renewal for 2026-2027

e. Schoology for 2026-2027

f. FastBridge Renewal for 2026-2027

8. District Finance Update - *Courtney Whited, Business Manager/CSBO*

There are two and a half months remaining in Fiscal Year 2026. The attached three reports summarize expenditures, revenues and property tax collections through mid-April.

a. Expenditures

Courtney explained the expenditures presented.

b. Revenues

Courtney explained the revenues presented

c. Tax Levy Analysis Prepared by the Niles Township School Treasurer (NTST)

Courtney noted that the District is expecting somewhere between \$3.7 and \$4.1 million more from real estate collections before June 30.

9. ADJOURNMENT.

A motion was made, seconded and passed to adjourn the Finance Committee meeting. The Finance Committee meeting was adjourned at 7:55 p.m.

The next Finance Committee meeting will be Thursday, May 21, 2026 at 6:30 p.m. The public is welcome.

Jay Oleniczak, Chair

Mihra Seta, Co-chair