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06/03/26

Accrual Basis

Alpena Rink Management LLC
Balance Sheet Prev Year Comparison
As of May 31, 2026

	May 31, 26	May 31, 25	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
Besser CU NLA Operations				
CK-Besser CU NLA Operation	30,187.23	41,187.57	-11,000.34	-26.7%
Total Besser CU NLA Operations	30,187.23	41,187.57	-11,000.34	-26.7%
Petty Cash	600.00	600.00	0.00	0.0%
Savings - Besser	34.00	28.00	6.00	21.4%
Total Checking/Savings	30,821.23	41,815.57	-10,994.34	-26.3%
Accounts Receivable				
Accounts Receivable	4,215.00	3,832.50	382.50	10.0%
Total Accounts Receivable	4,215.00	3,832.50	382.50	10.0%
Other Current Assets				
Inventory	5,700.00	5,700.00	0.00	0.0%
Undeposited Funds	0.00	4,390.00	-4,390.00	-100.0%
Total Other Current Assets	5,700.00	10,090.00	-4,390.00	-43.5%
Total Current Assets	40,736.23	55,738.07	-15,001.84	-26.9%
Fixed Assets				
Accumulated Depreciation	-16,151.35	-16,151.35	0.00	0.0%
Equipment	16,151.35	16,151.35	0.00	0.0%
Total Fixed Assets	0.00	0.00	0.00	0.0%
Other Assets				
Loan to Jess	0.00	999.60	-999.60	-100.0%
Total Other Assets	0.00	999.60	-999.60	-100.0%
TOTAL ASSETS	40,736.23	56,737.67	-16,001.44	-28.2%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Other Current Liabilities				
Loan to/from NLA	-4,760.00	-4,760.00	0.00	0.0%
Payroll Liabilities				
FICA, MED and FIT Payable	3,585.82	4,431.98	-846.16	-19.1%
FUTA Payable	15.54	12.22	3.32	27.2%
MESC Payable	33.42	23.59	9.83	41.7%
MIT W/H Payable	585.80	932.22	-346.42	-37.2%
Total Payroll Liabilities	4,220.58	5,400.01	-1,179.43	-21.8%
Total Other Current Liabilities	-539.42	640.01	-1,179.43	-184.3%
Total Current Liabilities	-539.42	640.01	-1,179.43	-184.3%
Total Liabilities	-539.42	640.01	-1,179.43	-184.3%
Equity				
Henry Drawing	-6,391.50	-15,724.08	9,332.58	59.4%
Retained Earnings	94,279.33	95,549.15	-1,269.82	-1.3%
Winterstein Drawing	-6,391.50	-3,111.50	-3,280.00	-105.4%
Winterstein Equity	-11,500.00	-11,500.00	0.00	0.0%
Net Income	-28,720.68	-9,115.91	-19,604.77	-215.1%
Total Equity	41,275.65	56,097.66	-14,822.01	-26.4%
TOTAL LIABILITIES & EQUITY	40,736.23	56,737.67	-16,001.44	-28.2%

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Accrual Basis

Alpena Rink Management LLC

Profit & Loss Prev Year Comparison

May 2026

	May 26	May 25	\$ Change	% Change
Ordinary Income/Expense				
Income				
Advertising	0.00	450.00	-450.00	-100.0%
Concession	3,987.23	4,018.15	-30.92	-0.8%
Event Income	0.00	11,097.00	-11,097.00	-100.0%
Facility Rental				
Birthday Party	0.00	480.00	-480.00	-100.0%
Other Facility Rental	0.00	2,000.00	-2,000.00	-100.0%
Total Facility Rental	0.00	2,480.00	-2,480.00	-100.0%
Interest / Dividend income	0.50	0.50	0.00	0.0%
Livebarn Surcharge	332.23	0.00	332.23	100.0%
Prime Ice Rentals				
50+ League	3,360.00	240.00	3,120.00	1,300.0%
AGH All Stars	0.00	1,800.00	-1,800.00	-100.0%
AHA	0.00	2,360.00	-2,360.00	-100.0%
Alpena 45ers	0.00	1,590.00	-1,590.00	-100.0%
Carhartt Ice	0.00	17,092.50	-17,092.50	-100.0%
Prime Ice Rentals - Other	0.00	4,240.00	-4,240.00	-100.0%
Total Prime Ice Rentals	3,360.00	27,322.50	-23,962.50	-87.7%
Skating Activities				
Mini Hockey Camps	0.00	6,455.00	-6,455.00	-100.0%
Open Skate	0.00	2,927.00	-2,927.00	-100.0%
Roller Derby	0.00	780.00	-780.00	-100.0%
Skate Shop	0.00	112.00	-112.00	-100.0%
Total Skating Activities	0.00	10,274.00	-10,274.00	-100.0%
Spectator Surcharge	197.00	709.00	-512.00	-72.2%
Total Income	7,876.96	56,351.15	-48,474.19	-86.0%
Gross Profit	7,876.96	56,351.15	-48,474.19	-86.0%
Expense				
Advertising - General	204.00	940.00	-736.00	-78.3%
Ameresco	4,111.05	3,916.71	194.34	5.0%
Bank & CC Fees	116.04	106.52	9.52	8.9%
Concession Expense	1,025.57	3,539.78	-2,514.21	-71.0%
Diesel Fuel Expense	721.52	327.36	394.16	120.4%
Dues and Subscriptions	18.99	63.99	-45.00	-70.3%
Electricity	0.00	12,242.69	-12,242.69	-100.0%
Events	1,450.25	522.00	928.25	177.8%
Expense NLA Tournaments	0.00	500.00	-500.00	-100.0%
Insurance				
Health Insurance - Employee	0.00	2,463.03	-2,463.03	-100.0%
Insurance - Other	833.00	1,036.16	-203.16	-19.6%
Total Insurance	833.00	3,499.19	-2,666.19	-76.2%
Janitorial Supplies	374.45	560.76	-186.31	-33.2%
Maintenance Building/Equip	1,079.83	2,400.68	-1,320.85	-55.0%
Membership/Training & Travel	362.55	0.00	362.55	100.0%
Men's League Games				
Ref	0.00	240.00	-240.00	-100.0%
Total Men's League Games	0.00	240.00	-240.00	-100.0%
Natural Gas	2,685.39	2,849.24	-163.85	-5.8%
Office Supplies	585.93	371.04	214.89	57.9%
Other Tax - Filing Fee	425.00	0.00	425.00	100.0%
Payroll Expenses				

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Accrual Basis

Alpena Rink Management LLC
Profit & Loss Prev Year Comparison
May 2026

	May 26	May 25	\$ Change	% Change
FICA and Medicare Taxes	1,186.91	1,386.99	-200.08	-14.4%
FUTA	1.83	3.10	-1.27	-41.0%
MESC Taxes	3.05	5.18	-2.13	-41.1%
Wages	15,515.48	18,562.90	-3,047.42	-16.4%
Payroll Expenses - Other	0.00	0.00	0.00	0.0%
Total Payroll Expenses	16,707.27	19,958.17	-3,250.90	-16.3%
Sales Tax Expense	237.76	243.40	-5.64	-2.3%
Spectator Surcharge Expense	1,108.00	1,418.00	-310.00	-21.9%
Staff Meals	39.85	154.30	-114.45	-74.2%
Telephone	415.00	415.00	0.00	0.0%
Vehicle Rental	0.00	650.00	-650.00	-100.0%
Total Expense	32,501.45	54,918.83	-22,417.38	-40.8%
Net Ordinary Income	-24,624.49	1,432.32	-26,056.81	-1,819.2%
Net Income	-24,624.49	1,432.32	-26,056.81	-1,819.2%

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Accrual Basis

Alpena Rink Management LLC

Profit & Loss Prev Year Comparison

January through May 2026

	Jan - May 26	Jan - May 25	\$ Change	% Change
Ordinary Income/Expense				
Income				
Advertising	4,575.00	4,075.00	500.00	12.3%
AHA Refs	1,650.00	2,710.00	-1,060.00	-39.1%
Concession	47,600.52	40,781.07	6,819.45	16.7%
Donations				
Walking Track Donations	25.00	0.00	25.00	100.0%
Donations - Other	0.00	286.00	-286.00	-100.0%
Total Donations	25.00	286.00	-261.00	-91.3%
Event Income	5,115.00	11,097.00	-5,982.00	-53.9%
Facility Rental				
Birthday Party	2,775.00	2,349.00	426.00	18.1%
Other Facility Rental	1,817.00	4,400.00	-2,583.00	-58.7%
User Group Storage Rooms	1,000.00	750.00	250.00	33.3%
Workout Room	45.00	90.00	-45.00	-50.0%
Facility Rental - Other	300.00	400.00	-100.00	-25.0%
Total Facility Rental	5,937.00	7,989.00	-2,052.00	-25.7%
Grant Income/AC Reimbursement	11,425.00	5,760.00	5,665.00	98.4%
Interest / Dividend income	2.50	2.50	0.00	0.0%
Livebarn Surcharge	885.58	877.26	8.32	1.0%
NLA Tournaments				
State/District Tournaments	6,690.00	4,500.00	2,190.00	48.7%
NLA Tournaments - Other	40,002.50	30,755.00	9,247.50	30.1%
Total NLA Tournaments	46,692.50	35,255.00	11,437.50	32.4%
Prime Ice Rentals				
50+ League	9,190.00	3,000.00	6,190.00	206.3%
AGH All Stars	13,515.00	10,080.00	3,435.00	34.1%
AHA	34,357.50	59,250.00	-24,892.50	-42.0%
Alpena 45ers	784.00	1,590.00	-806.00	-50.7%
Alpena Figure Skate Club	24,645.00	10,810.00	13,835.00	128.0%
Alpena High School	16,032.50	17,640.00	-1,607.50	-9.1%
Blue Line Club	-200.00	-1,360.00	1,160.00	85.3%
Carhartt Ice	0.00	17,092.50	-17,092.50	-100.0%
Curling	7,287.50	8,400.00	-1,112.50	-13.2%
Men's League	4,200.00	2,900.00	1,300.00	44.8%
Prime Ice Rentals - Other	-2,102.50	17,157.00	-19,259.50	-112.3%
Total Prime Ice Rentals	107,709.00	146,559.50	-38,850.50	-26.5%
Skating Activities				
Learn to Skate	2,180.00	0.00	2,180.00	100.0%
Mini Hockey Camps	0.00	9,275.00	-9,275.00	-100.0%
Open Skate	21,586.00	25,133.50	-3,547.50	-14.1%
Other Community Programs	0.00	240.00	-240.00	-100.0%
Roller Derby	0.00	780.00	-780.00	-100.0%
Skate Shop	0.00	3,262.00	-3,262.00	-100.0%
Spring Hockey	10,897.00	11,219.00	-322.00	-2.9%
Total Skating Activities	34,663.00	49,909.50	-15,246.50	-30.6%
Spectator Surcharge	4,832.00	4,544.00	288.00	6.3%
Vending	0.00	439.44	-439.44	-100.0%
Total Income	271,112.10	310,285.27	-39,173.17	-12.6%
Gross Profit	271,112.10	310,285.27	-39,173.17	-12.6%
Expense				
Advertising - General	1,369.00	1,715.00	-346.00	-20.2%
AHA Youth Game Refs	2,875.00	3,150.00	-275.00	-8.7%
Ameresco	20,555.25	23,500.26	-2,945.01	-12.5%
Bank & CC Fees	562.12	552.60	9.52	1.7%
Concession Expense	21,167.25	19,883.89	1,283.36	6.5%
Diesel Fuel Expense	3,903.24	2,445.72	1,457.52	59.6%
Donation Expense	0.00	100.00	-100.00	-100.0%
Dues and Subscriptions	1,140.95	2,207.45	-1,066.50	-48.3%
Electricity	54,557.19	67,065.14	-12,507.95	-18.7%
Events	1,500.25	522.00	978.25	187.4%
Expense NLA Tournaments				
Refs	4,975.00	3,930.00	1,045.00	26.6%

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Accrual Basis

Alpena Rink Management LLC

Profit & Loss Prev Year Comparison

January through May 2026

	Jan - May 26	Jan - May 25	\$ Change	% Change
Expense NLA Tournaments - Other	1,976.14	2,131.22	-155.08	-7.3%
Total Expense NLA Tournaments	6,951.14	6,061.22	889.92	14.7%
Ice Surcharge	743.00	0.00	743.00	100.0%
Insurance				
Health Insurance - Employee	0.00	12,582.62	-12,582.62	-100.0%
Insurance - Other	3,244.81	3,220.79	24.02	0.8%
Total Insurance	3,244.81	15,803.41	-12,558.60	-79.5%
Janitorial Supplies	3,104.62	3,851.67	-747.05	-19.4%
Maintenance Building/Equip				
Hockey Shop Supplies	139.80	1,768.01	-1,628.21	-92.1%
Maintenance Building/Equip - Other	20,813.71	8,260.74	12,552.97	152.0%
Total Maintenance Building/Equip	20,953.51	10,028.75	10,924.76	108.9%
Management Fee	315.00	315.00	0.00	0.0%
Membership/Training & Travel	362.55	294.00	68.55	23.3%
Men's League Games				
Ref	1,435.00	2,760.00	-1,325.00	-48.0%
Total Men's League Games	1,435.00	2,760.00	-1,325.00	-48.0%
Natural Gas	26,571.43	26,181.33	390.10	1.5%
Office Supplies	4,379.20	4,485.57	-106.37	-2.4%
Other Tax - Filing Fee	1,720.00	1,525.00	195.00	12.8%
Outside Services	88.00	1,580.00	-1,492.00	-94.4%
Payroll Expenses				
FICA and Medicare Taxes	7,246.64	7,045.29	201.35	2.9%
FUTA	173.25	171.54	1.71	1.0%
MESC Taxes	328.53	325.80	2.73	0.8%
Wages	94,727.36	93,990.56	736.80	0.8%
Payroll Expenses - Other	0.00	0.00	0.00	0.0%
Total Payroll Expenses	102,475.78	101,533.19	942.59	0.9%
Sales Tax Expense	3,478.91	3,502.03	-23.12	-0.7%
Skate Shop Expense	0.00	237.66	-237.66	-100.0%
Spectator Surcharge Expense	7,276.00	8,193.00	-917.00	-11.2%
Staff Meals	164.49	339.02	-174.53	-51.5%
Telephone	2,075.00	3,577.63	-1,502.63	-42.0%
Vehicle Rental	2,600.00	3,900.00	-1,300.00	-33.3%
Water/Sewer	4,264.09	4,090.64	173.45	4.2%
Total Expense	299,832.78	319,401.18	-19,568.40	-6.1%
Net Ordinary Income	-28,720.68	-9,115.91	-19,604.77	-215.1%
Net Income	-28,720.68	-9,115.91	-19,604.77	-215.1%

Northern Lights Arena Operation Fund

Balance Sheet Prev Year Comparison

As of May 31, 2026

	May 31, 26	May 31, 25	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
Besser CU NLA Operations	0.00	14,538.27	-14,538.27	-100.0%
CK-Besser CU NLA Operation	2,920.61	2,146.33	774.28	36.1%
1003 · Alpena Flyers Operating Acct	10.00	10.00	0.00	0.0%
1007 · Besser Flyers - 18938	16,621.50	12,045.00	4,576.50	38.0%
1011 · Rodeo Acct	22,372.54	0.00	22,372.54	100.0%
1020 · CFNEM Cash & MM Funds	5,725.81	5,725.81	0.00	0.0%
Total Checking/Savings	47,650.46	34,465.41	13,185.05	38.3%
Other Current Assets				
1035 · Security Deposit - County	15,000.00	15,000.00	0.00	0.0%
1250 · Loan to/from Alpena Rink Mngmt	-4,760.00	-4,760.00	0.00	0.0%
Total Other Current Assets	10,240.00	10,240.00	0.00	0.0%
Total Current Assets	57,890.46	44,705.41	13,185.05	29.5%
Fixed Assets				
1200 · Rental Skates	16,590.40	16,590.40	0.00	0.0%
1201 · Accumulated Depreciation	-36,641.87	-36,641.87	0.00	0.0%
1205 · Skate Sharpener	8,000.00	8,000.00	0.00	0.0%
1211 · Forklift	4,212.75	4,212.75	0.00	0.0%
12500 · Equipment	12,789.70	12,789.70	0.00	0.0%
Total Fixed Assets	4,950.98	4,950.98	0.00	0.0%
TOTAL ASSETS	62,841.44	49,656.39	13,185.05	26.6%
LIABILITIES & EQUITY				
Equity				
32000 · Unrestricted Net Assets	52,818.39	67,049.75	-14,231.36	-21.2%
Net Income	10,023.05	-17,393.36	27,416.41	157.6%
Total Equity	62,841.44	49,656.39	13,185.05	26.6%
TOTAL LIABILITIES & EQUITY	62,841.44	49,656.39	13,185.05	26.6%

Northern Lights Arena Operation Fund
Profit & Loss Prev Year Comparison
 July 2025 through May 2026

	Jul '25 - May 26	Jul '24 - May 25	\$ Change	% Change
Ordinary Income/Expense				
Income				
5000 · Grant Income/AC Reimbursement	11,425.00	0.00	11,425.00	100.0%
5045 · Event Income				
5045-4 · Event Income - Fundraising	6,100.00	5,640.00	460.00	8.2%
5045-6 · Rodeo	42,370.00	46,246.60	-3,876.60	-8.4%
5045 · Event Income - Other	0.00	1,240.00	-1,240.00	-100.0%
Total 5045 · Event Income	48,470.00	53,126.60	-4,656.60	-8.8%
5095 · Interest / Dividend income	2.54	4.87	-2.33	-47.8%
Total Income	59,897.54	53,131.47	6,766.07	12.7%
Gross Profit	59,897.54	53,131.47	6,766.07	12.7%
Expense				
6400 · Insurance	0.00	-6.50	6.50	100.0%
6500 · Office Supplies	105.99	91.63	14.36	15.7%
6565 · Events				
6565-4 · Fundraising	0.00	3,900.00	-3,900.00	-100.0%
6565 · Events - Other	25,330.00	34,500.00	-9,170.00	-26.6%
Total 6565 · Events	25,330.00	38,400.00	-13,070.00	-34.0%
6580 · Outside Services	0.00	1,870.70	-1,870.70	-100.0%
6590 · Dues and Subscriptions	8,351.50	2,460.00	5,891.50	239.5%
6600 · Management Fee	1,500.00	27,000.00	-25,500.00	-94.4%
6905 · Grant Expense	14,587.00	0.00	14,587.00	100.0%
6910 · Spectator Surcharge Expense	0.00	709.00	-709.00	-100.0%
Total Expense	49,874.49	70,524.83	-20,650.34	-29.3%
Net Ordinary Income	10,023.05	-17,393.36	27,416.41	157.6%
Net Income	10,023.05	-17,393.36	27,416.41	157.6%

Northern Lights Arena Operation Fund
Profit & Loss Prev Year Comparison
May 2026

	May 26	May 25	\$ Change	% Change
Ordinary Income/Expense				
Income				
5045 · Event Income				
5045-6 · Rodeo	23,870.00	16,796.60	7,073.40	42.1%
Total 5045 · Event Income	23,870.00	16,796.60	7,073.40	42.1%
Total Income	23,870.00	16,796.60	7,073.40	42.1%
Gross Profit	23,870.00	16,796.60	7,073.40	42.1%
Expense				
6400 · Insurance	0.00	-6.50	6.50	100.0%
6565 · Events				
6565-4 · Fundraising	0.00	3,900.00	-3,900.00	-100.0%
6565 · Events - Other	15,000.00	25,000.00	-10,000.00	-40.0%
Total 6565 · Events	15,000.00	28,900.00	-13,900.00	-48.1%
6580 · Outside Services	0.00	1,870.70	-1,870.70	-100.0%
6910 · Spectator Surcharge Expense	0.00	709.00	-709.00	-100.0%
Total Expense	15,000.00	31,473.20	-16,473.20	-52.3%
Net Ordinary Income	8,870.00	-14,676.60	23,546.60	160.4%
Net Income	8,870.00	-14,676.60	23,546.60	160.4%