

FRANKLIN COMMUNITY SCHOOL CORPORATION
Proposed Revenue Spending Plan

Pursuant to I.C. 20-46-1-8(f) as applicable to the Referendum Tax Levy which will be proposed to voters on November 3, 2026

Referendum Question Information:

- Number of Years of Referendum Tax Levy: 8
- Funding Purposes: Supporting and retaining teachers and staff, essential student health and safety initiatives, managing class sizes, academic programs, and opportunities to meet the learning needs of all students
- Maximum Tax Levy: \$9,000,000

"Shall Franklin Community Schools increase property taxes paid to the School Corporation for no more than eight (8) years for the purpose of funding and sustaining educational and operational funding stability in response to reductions in property tax revenue, including supporting and retaining teachers and staff, essential student health and safety initiatives, managing class sizes, academic programs, and opportunities to meet the learning needs of all students, by imposing a property tax rate that does not exceed \$0.2900 and results in a maximum annual amount that does not exceed \$9,000,000? If this operating referendum public question is approved by the voters, for a median residence of [\$ _____], the property's annual property tax bill would increase by [\$ _____] per year. The most recent operating referendum public question proposed by the school corporation was held in May 2019 and passed."

Estimate of the 2027 revenue expected to be collected from the referendum levy:	\$9,000,000 ¹
Specific purposes for which the referendum levy will be used:	Estimate of the annual amounts that will be expended for each purpose:²
Essential student health and safety initiatives	\$2,250,000
Supporting and retaining teachers and staff	\$4,500,000
Managing class sizes, academic programs, and opportunities to meet the learning needs of all students	\$2,250,000

¹ Based on current net assessed valuation as of the date of approval of this Revenue Spending Plan.

² This is an estimate based on current law, current revenue amounts and sources, and anticipated needs which may change over time. The school corporation reserves the right to amend this plan each year and over time to more closely align with the actual revenue received and educational and operational needs of the district.