

**HAYS CONSOLIDATED INDEPENDENT SCHOOL DISTRICT  
BOARD OF TRUSTEES**

Date: June 29, 2026

Agenda Item: L.6

Board Goal: Finance

Subject: Consideration and possible adoption of a Resolution adopting the Governmental Accounting Standards Board Statement 54 regarding Fund Balance Expenditures

Administrator Responsible/Position: Deborah Ottmers, Chief Financial Officer

**A. Purpose of Agenda Item:**

Action needed                       Information only                       Receive input

**B. Authority for This Action:**

Local Policy:                       Law or Rule: GASB 54                       N/A

**C. Summary:**

- Previous board action relating to this item:** None – Should be annually adopted
- Future action anticipated:** Annual adoption is anticipated
- Background information:** The Governmental Accounting Standards Board (GASB) statement #54 requires that fund balance categories are assigned, committed, or restricted prior to the end of the fiscal year.

**D. Comments Received:**

Cabinet     DLT                       FBOC                       Teacher Org. Reps.     Other:

**E. Administrative Recommendation:** Administration recommends approval of the resolution

**F. Fiscal Impact and Cost:** N/A

**G. Monitoring and Reporting Time Line:**

Person responsible for evaluating this decision or action: Deborah Ottmers

**H. Suggested Motion:**

I move that the Hays CISD Board of Trustees adopt the GASB 54 resolution, as presented.