



SCHOOL BOARD AGENDA ITEM SUMMARY

August 3, 2026

SUBJECT: **CONSIDER AND TAKE POSSIBEL ACTION OF AGREEMENT FOR THE PURCHASE OF ATTENDANCE CREDITS (OPTION 3 AGREEMENT – NETTING CHAPTER 48 FUNDING) AND TO DELEGATE CONTRACTUAL AUTHORITY TO THE SUPERINTENDENT**

RECOMMENDED ACTION: Approve Agreement for the Purchase of Attendance Credits (Option 3 Agreement) and delegate contractual authority to the Superintendent.

RATIONALE: Goose Creek CISD is considered a Chapter 49 (formerly known as Chapter 41) District with estimated wealth per resident student in weighted average daily attendance (WADA) exceeding equalized wealth level. This estimate is based on the preliminary property value for tax year 2026 and the projected number of resident students in weighted average daily attendance (WADA) for the 2026-2027 school year. As such the District has selected to purchase attendance credits from the state (Option 3 Agreement – Netting Chapter 48 Funding) to equalize its wealth level. This option allows the State to offset any recapture payment the District would owe to the State against any funds it receives under the provisions of the TEC, Chapter 48. The TEA will make a final determination regarding the payment of recapture costs based on the District's 2026-2027 adopted M&O tax rate, the amount of local M&O taxes collected, the final property value for tax year 2026, and the final 2026-2027 WADA.

BUDGET PROVISIONS / ACTION REQUIRED: 2026-2027 General Fund Budget

RESOURCE PERSONNEL: Ms. Brigitte Clark
Ms. LeAna Price

