



To: Board of Education
Dr. Jon Bartelt, Superintendent

From: Ms. Valerie Varhalla Director of Finance

Re: P.A. 102-895 Disclosure of Cash Reserve Balances
P.A. 103-0394 Operational Funds expenditure report

Date: June 22, 2026

**Bloomington
School District 13**
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The State of Illinois has adopted a requirement that all public-school districts disclose cash reserve balances by fund as well as an operational funds expenditure report.

Public Act 102-895, requires each school district disclose cash reserve balances of all funds.

Public Act 103-0394, requires any district that does not receive federal impact aid to calculate the combined, annual average expenditures of its operational funds for the previous three fiscal years, as reported in the school district's most recently audited annual financial reports (AFR). If a district's combined cash reserve balance of its operational funds exceeds 2.5 times annual average expenditures of its operational funds for the previous three fiscal years, the school board shall adopt and file a reduction plan.

Attached are the June 30, 2025, audited fund balance by fund and total for the district as well as a three year summary of the operational expenditures (Educational, Operations & Maintenance, and Transportation fund) including a calculation of the fund balance percentage of annual expenditures.

P.A. 102-895-Cash Reserve Balances

Fund	FY25 Ending Fund Balance
Educational	14,673,060
Operations & Maintenance	3,615,155
Debt Services	790,188
Transportation	796,856
Municipal Retirement/Social Security	773,909
Capital Projects	29,035,898
Working Cash	3,410,878
Tort	109,714
Fire Prevention & Safety	<u>12,494,431</u>
Total	65,700,089
Operating Funds	19,085,071

P.A. 103-0394-Operational Funds Expenditure Report

School District: Bloomington SD 13
 RCDT: 19-022-0130-02

Most Recent AFR Fiscal Year: 2025

2.5 Yrs Annual Average Expenditures to Combined Cash Reserve Balance

Data from District's Annual Financial Reports

Direct Disbursements / Expenditures	FY2023	FY2024	FY2025	Total Expenditures	Average Annual Expenditures	Cash Reserve Balances FY2025
Educational Fund (10)	15,449,402	16,379,541	17,310,667	49,139,610	16,379,870.00	25,494,057
Operations & Maintenance Fund (20)	1,761,257	1,998,600	2,933,297	6,693,154	2,231,051.33	4,392,871
Transportation Fund (40)	978,802	1,056,617	1,184,026	3,219,445	1,073,148.33	1,301,554
Operational Balance - June 2025	18,189,461	19,434,758	21,427,990	59,052,209	19,684,069.67	31,188,482

Must be < 2.5

Cash Reserve Balance to Expenditures Ratio: **1.584**

Determination: **No action needed**

Required by 105 ILCS 5/17-1.10 [Illinois General Assembly - Illinois Compiled Statutes \(ilga.gov\)](http://ilga.gov)

Sec. 17-1.10. Operational funds expenditure report and reserve reduction plan.

(a) In the 2024-2025 school year and in each subsequent school year, the school board of any school district that does not receive federal impact aid funding shall calculate the combined, annual average expenditures of its operational funds for the previous 3 fiscal years, as reported in the school district's most recently audited annual financial reports. Operational funds shall include the district's educational, transportation, and operations and maintenance funds. The school board shall annually present a written report covering the annual average expenditures of its operational funds for the previous 3 fiscal years at a board meeting.

(b) With respect to a school district to which subsection (a) applies, if the school district's combined cash reserve balance of its operational funds, as most recently reported by the district pursuant to Section 17-1.3 of this Code, exceeds 2.5 times the annual average expenditures of its operational funds for the previous 3 fiscal years, the school board shall adopt and file with the State Board of Education by December 31 a written operational funds reserve reduction plan to reduce, within 3 years, the district's combined cash reserve balance of its operational funds to an amount at or below 2.5 times the annual average expenditures of its operational funds for the previous 3 fiscal years. The State Board shall post any operational funds reserve reduction plans received on the State Board's Internet website.

(Source: P.A. 103-394, eff. 7-28-23.)