

Pana Community School District #8

Pana Educational Foundation Committee Minutes

Date: January 18, 2017

Time: 7:02 AM

Location: Pana Unit 8 School District Office

Call To Order By: Rebecca Carter-Beeson

Roll Call: Members present were Rebecca Carter-Beeson, Sara Burris, Mike Cothorn, Anne Dorn, Tom Morrell and Al Stupek.

Members Absent: Dennis Ishmael

Superintendent Present: Dr. Lett was present

Visitors: None

Approval of Minutes: Cothorn made a motion to approve the minutes from the PEF November 10, 2016 meeting seconded by Morrell. All Yes.

Treasurer's Report:

1. Regular checking account balance as of 12-31-2016 was \$74,089.32.
2. Total fund balance for PEF as of 12-31-2016 was \$208,455.04.
3. Year End Appeal Letter brought in \$5,825
 - a. \$1,000 donations by Warren & Debra Knowles, Elizabeth Downs Trust and Morrell Auto Service, Inc.
4. Charlie Downs requested an explanation of what his particular donation would go towards. We will send him an invitation to our next technology showcase to explain and to demonstrate the technology based items that donations like his are used for.
5. Mike Cothorn donated the Amazon Echo device he won in this past fall's PEF fundraiser raffle to the high school volleyball team for them to raffle off and provide funds for that program.
6. Business sponsors have until 1-27-2017 to make their annual donations. Jennifer Holthaus will send a letter out to businesses about this.
7. Sara Burris will check with Subway about doing another fundraising night.
8. PEF Scholarships were paid since our last meeting to:
 - a. Jonathan McLeod (\$250)
 - b. Logan Dameris (\$250)
 - c. Rebecca Fonseca (\$250)
 - d. Jared Beeson (\$250)

9. Ethan Harbert was give \$500 in accordance with the Carol Schramm Scholarship.
10. We received \$10,000 from the David Budds Estate which will be deposited into the PEF's regular checking account with special designation for the 1 to 1 initiative and Mini-Grant programs.
11. The PEF has 2 CD's maturing with the First National Bank of Pana that were purchased with funds from the Ruby Munzenmaier Estate donation.
 - a. \$25,562 #4000629 maturing 1-23-17 (60 Month CD)
 - b. \$41,174 #4000505 maturing 1-23-17 (24 Month CD)
12. Jennifer Holthaus will be sending out tax letters soon for 2016 contributions
13. Mike Trexler's office filed for an extension for filing the PEF IRS 990 Form due to Mike's surgery.

Motion to approve the Treasurer's report was made by Stupek and seconded by Dorn.
All Yes.

Old Business

Committee Reports:

1. Scholarship – Nothing to report
2. Courtyard – Nothing to report
3. Mini-Grant – Covered in Treasurer's Report
 - a. Check to be presented to recipients at halftime of the boys 2-4-17 varsity basketball game against Taylorville.
4. Publicity –
 - a. Annual PEF newsletter will possibly be sent out the first week in February, 2017. Estimated cost for printing and distribution in the Pana News Paper if \$1,700.

Spring Fundraiser –

- 1 Date is set for 4-19-2017 for drive up dinner prepared by Angelos.
- 2

New Business – Nothing to report

Next PEF Board meeting is set for Wednesday, February 15, 2017 at 7:00 AM at the Pana CUSD #8 office.

Motion to adjourn was made by Morrell and seconded by Cothorn. All Yes.

Meeting adjourned at 7:40AM.